



Blinn College District

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Brenham, Texas



*For the fiscal years
ended August 31, 2025
and August 31, 2024*

BLINN COLLEGE DISTRICT

Brenham, Texas

Annual Comprehensive Financial Report

For the Years Ended
August 31, 2025 and 2024

Prepared by:

Business and Finance Division

BLINN COLLEGE DISTRICT
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INTRODUCTORY SECTION



December 2, 2025

**Chancellor of the
Blinn College District**

Mary Hensley, Ed.D.

BOARD OF TRUSTEES

Chair

Allison Bentke

Vice Chair

Randy Wells

Secretary

Rebecca Ehlert

Members

Diane Kettler

Richard O'Malley

Jim Kolkhorst

Dennis Crowson

To the Board of Trustees and Citizens Who Support the Blinn College District,

I am pleased to present the Annual Comprehensive Financial Report for the fiscal year ending August 31, 2025. This report provides the public with a complete and transparent overview of the Blinn College District's financial position and operations. It reflects Blinn's ongoing commitment to open communication, accountability, and responsible financial stewardship. By clearly and comprehensively sharing this information, we offer our stakeholders an informed understanding of the College's priorities and long-term planning.

As outlined in this report, Blinn continues to manage its resources strategically to support the needs of the communities we serve. In January 2025, the District opened the 47,000-square-foot Bryan Campus Administration Building, bringing academic advising, enrollment services, financial aid, and veterans services together in a centralized campus location. This facility enhances student access to essential services and strengthens the campus experience for current and future students.

Blinn also is advancing two significant projects in Waller and Harris County that will expand academic and workforce education opportunities for the region. The new Waller Workforce and Technical Education Complex is on schedule to begin offering workforce and industry certification courses in summer 2026. In addition, Blinn has started development of the first academic building at the new Waller Campus, with plans to welcome students in fall 2027. Both facilities align with the Districtwide Facilities Master Plan adopted by the Blinn College District Board of Trustees in May 2021, and each represents a significant investment in the long-term growth and educational needs of our service area.

Through careful planning and responsible financial management, Blinn continues to provide high-quality, affordable educational programs that support transfer opportunities, workforce development, and community engagement. Under the leadership of the Blinn College District Board of Trustees, we will continue to uphold our mission, serve our students, and maintain the College's strong record of fiscal responsibility.

Sincerely,

Mary Hensley, Ed.D.

Chancellor of the Blinn College District

Office of the Chancellor, Blinn College District

902 College Avenue • Brenham, Texas 77833 ♦ 979-830-4115 ♦ Fax 979-830-4116 ♦ chancellor@blinn.ec1u



December 2, 2025

To the Board of Trustees, Chancellor, and Citizens of the Blinn College District,

The following Annual Comprehensive Financial Report of the Blinn College District for the fiscal year ended August 31, 2025, is hereby submitted. Responsibility for the preparation and integrity of the financial information, and the completeness and fairness of the presentation, rests with the College District. The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges as set forth by the Texas Higher Education Coordinating Board (THECB).

The Notes to the Basic Financial Statements are provided in the financial section and are considered essential to fair presentation and adequate disclosure for this financial report. The notes include the Summary of Significant Accounting Policies for the College District and other necessary disclosures of important matters relating to the financial position of the College District. The notes are treated as an integral part of the financial statements and should be read in conjunction with those statements.

The Management's Discussion and Analysis (MD&A) is provided to supplement the basic financial statements, related notes, and this transmittal letter. The purpose of the MD&A is to provide an objective and readable analysis of the District's financial activities.

To the best of our knowledge, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the College District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The College District is required to undergo an annual federal single audit in conformity with the provisions of the Federal Single Audit Act, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*, and an annual state single audit in conformity with the Texas Governor's Office of Budget and Planning *Uniform Grant Management Standards Single Audit Circular*. Information related to these Single Audits, including the schedule of expenditures of federal awards, schedule of expenditures of state awards, and auditor's reports on compliance and on internal controls, is included in the federal and state single audit sections of this report. The cost of a control should

BUSINESS AND FINANCE DIVISION

902 College Avenue ♦ Brenham, Texas 77833 ♦ 979-830-4459

not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Historical Statement

Blinn College, the Junior College District of Washington County, is located in Brenham, Texas, and serves a 13-county service area with additional campuses in Bryan, Schulenburg, and Sealy.

The school was founded in 1883 by the Southern German Conference of the Methodist denomination under the name of Mission Institution. The institution originally was founded for the purpose of training young men for the ministry, but in the course of time, to meet the demands of the public, academic courses were added. After operating for five years as an institution for men only, Blinn College was made coeducational in 1888.

In 1889, the name was changed to Blinn Memorial College in honor of the Rev. Christian Blinn of New York, who donated a considerable sum of money to make the school possible.

In 1927, the Board of Trustees, with the leadership of President Philip Deschner, organized a junior college. In 1930, the school merged with Southwestern University (Georgetown, Texas). In 1934, a new charter was procured by the citizens of Brenham, and a private nonsectarian junior college under the name of Blinn College, was organized with nine regents as the board of control. In February 1937, all connection with Southwestern University and the Methodist denominations were severed.

On June 8, 1937, voters in Washington County levied a property tax for the creation of a public junior college district, Blinn thus became the first county-owned junior college district in Texas. After some struggles (including the campus nearly closing in 1947 due to fiscal issues), the College began to grow and do well under the leadership of Dr. Thomas Morris Spencer. When he left the college in 1957, the school was on firm fiscal footing.

The Bryan campus was established in 1970, and by the early 1980s, a third campus opened in College Station. In 1997, the Blinn-Bryan Campus opened, consolidating the programs that were located in the Townshire Shopping Center in Bryan and the Woodstone Center in College Station. Blinn opened its Schulenburg Campus in 1997 and its Sealy Campus in 2005.

In 2017, under the leadership of Chancellor Mary Hensley, Blinn College District collaborated with Texas A&M University on the university's newly constructed RELLIS campus at the former Bryan Air Force Base (RELLIS is an acronym for Texas A&M University's core values, "Respect," "Excellence," "Leadership," "Loyalty," "Integrity," and "Selfless service"). In August 2018, Blinn celebrated the grand opening of its new academic facility at Texas A&M-RELLIS in Bryan. At RELLIS, Blinn provides freshman and sophomore-level courses for students earning their bachelor's degree from the regional universities also located on campus.

Blinn continues to operate as one of the largest of the state's fifty public community college districts.

Service Area

The College District presently operates five campuses throughout its 13-county service area: the original Blinn-Brenham Campus in Washington County, the Blinn-Bryan and RELLIS campuses in Brazos County, the Blinn-Schulenburg Campus in Fayette County, and the Blinn-Sealy Campus in Austin County. In addition to on-campus activities, the District offers dual credit classes at numerous high schools and provides educational opportunities at other facilities within its service area. Finally, the District continues to satisfy the growing demand for online courses.

The service area of the Blinn College District includes the territory within Brazos, Burleson, Grimes, Madison, Waller, and Washington counties; the Mumford, Hearne, and Franklin Independent School Districts located in Robertson County; Austin County, other than the territory within the Wallis-Orchard Independent School District; the Milano and Gause Independent School Districts located in Milam County; the area of the Richards Independent School District located in Walker and Montgomery counties; the area of the Bryan Independent School District located in Robertson County; Fayette County, other than the territory within the Smithville Independent School District; Lee County, other than the territory within the Elgin Independent School District; and the area of the Lexington Independent School District located in Bastrop, Milam, and Williamson counties.

Academic Transfer

According to the Texas Higher Education Coordinating Board, Blinn's academic transfer rate of 42.0% ranks No. 1 in the State of Texas, almost doubling the statewide average of 24.7%.

Blinn has established itself as an academic transfer leader by building strong relationships with the State's top four-year universities. As the community college partner in the RELLIS Academic Alliance, Blinn offers seamless pathways and dual-enrollment opportunities for students to earn their bachelor's degrees from The Texas A&M University System regional universities also located at Texas A&M-RELLIS in Bryan, Texas.

In addition to its partnerships with Texas A&M, Blinn has articulation agreements in place with other universities across the state, including its Baylor Bound partnership with Baylor University, the Distinguished College Partnership with Tarleton State University, the CAPS Program with the University of Houston-Victoria, the Transfer Academy for Tomorrow's Engineers with the University of Texas at San Antonio, and the Transfer Pathways with Sam Houston University.

Blinn has an excellent relationship with local school districts to provide dual credit and early college courses. The District has interlocal dual credit agreements with over fifty-six area school districts.

The Blinn College District's applied technology, workforce, and economic development programs have been designed in partnership with industry leaders to provide students with the knowledge and skills they need to enter the workforce immediately upon completion. Some of these workforce

education courses do not require a high school diploma. Enrollment is fast, easy, and offered remotely.

Mission, Vision, and Values

Mission Statement: Blinn College District is building stronger communities by providing quality comprehensive education and empowering students to achieve excellence in their educational careers and personal goals.

Vision Statement: Shaping future academic, workforce, cultural, and economic leaders by providing excellent instruction, resources, services, and innovative partnerships for students and the community.

Core Values:

- Access
- Collaboration
- Diversity
- Excellence
- Innovation
- Respect
- Service

Economic Condition and Outlook

A 2021 study found that the Blinn College District had a \$370.1 million annual economic impact on its service area. Blinn has made an annual direct impact of \$247.4 million in Bryan, \$83 million in Brenham, \$11.1 million in Schulenburg, and \$3.9 million in Sealy.

The results of this study demonstrate that Blinn College District creates value from multiple perspectives. The College District benefits regional businesses by increasing consumer spending in the region and supplying a steady flow of qualified, trained workers to the workforce. Blinn College District enriches the lives of students by raising their lifetime earnings and helping them achieve their individual potential. The College benefits state and local taxpayers through increased tax receipts and a reduced demand for government-supported social services. Finally, Blinn College benefits society as a whole and in Texas by creating a more prosperous economy and generating a variety of savings through the improved lifestyles of its students.

The District’s economic outlook and centralized location link the demographically growing region of central Texas between Houston, Austin, and Dallas. This region of the state continues to incur population growth tied to the availability of jobs, and the District continues to extend its footprint by expanding its academic and service facilities to satisfy current and future student demand from the surge in the population.

Financial Planning and Budgeting

The Business and Finance Division oversees the development and preparation of the District’s annual budget. The annual budget is the College District’s primary short-and long-run strategic financial plan. It includes an enrollment assessment and a forecast of state appropriations and property tax revenues. The budget also incorporates proposed increases for operational and

strategic needs, capital projects, preventive facilities maintenance, debt management, and the development of cash reserves.

The administration focuses the budgeting on optimizing student achievement within available resources. Blinn's budget cycle encompasses planning for the budget process, developing a fiscally conservative budget, gaining institutional and governance approval, evaluating the budget outcomes, and adjusting accordingly. Throughout the cycle, the District's institutional goals serve as the overarching guide for decision-making and resource allocation.

In FY25, the District budgeted over \$129 million in annual revenue and realized \$132 million (102% of budget). In addition, in FY25, the District budgeted \$129 million in expenditures and expended \$119 million (8% under budget).

At the end of FY25, Blinn's unrestricted cash balance was \$87 million. The District's Operating Reserve remains beyond the median of four months for A1 rated community colleges.

The 88th Legislative Session passed House Bill 8 into law which created a new funding model to fund community colleges in Texas. The new funding model is an outcomes-based approach which rewards colleges for awarding degrees, certificates, and other credentials of value. House Bill 8 creates the Financial Aid for Swift Transfer (FAST) scholarship program for low-income dual credit students. Blinn College District has a history of success with these measured outcomes of House Bill 8. The District received a 2% increase in state funding in FY25 compared to FY24 due to this new legislation.

Blinn's administration maintains its fiscal responsibility to the College, its students, and the community by researching and implementing best practices that decrease costs, increase efficiency, and maximize the use of its resources.

Major Initiatives

Fall 2024, Blinn enrollment was approximately 19,000 students. Blinn's administration expects student enrollment to grow as additional face-to-face and distance learning opportunities increase.

The administration retains \$42.5 million of unrestricted cash in operating reserves. Fall 2027, the District will complete the construction of the new Academic Building on the Waller campus.

Blinn has three major capital projects planned over the coming three years. Those projects include: Waller Campus Academic Building Construction (planning stage, estimated budget \$68 million, planned sources from future revenue bond and unrestricted cash); Brenham Campus Central Plant Upgrade (In progress, cost \$6 million, planned source from unrestricted cash); Brenham Campus Sports and Intramural Complex (Pending, 1–2-year timeline, cost pending, planned source from unrestricted cash).

Independent Audit

State statutes require an annual audit by independent certified public accountants. The College District's Board of Trustees selected the accounting firm of Lott, Vernon & Company, P.C. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the

requirements of the Federal Single Audit Act, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements of Federal Awards* and the State of Texas *Single Audit Circular*.

Award

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Blinn College District for its FY24 Annual Comprehensive Financial Report (ACFR) for the year ended August 31, 2024. The College previously received the award for its FY19, FY20, FY21, FY22, and FY23 submissions. To be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized ACFR. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a governmental entity and its management.

A Certificate of Achievement is valid for a period of one year only. The College plans to submit the FY25 ACFR upon acceptance by the Blinn Board of Trustees in December 2025. The District believes the FY25 ACFR will continue to meet the Certificate of Achievement program requirements and awaits the GFAO eligibility for another certificate.

Acknowledgements

The Blinn College District would like to extend its appreciation to the Board of Trustees and Administration for their continuous commitment to the responsible fiscal management and planning of the Blinn College District. We particularly would like to acknowledge the District's Business and Finance Service personnel as well as those throughout the District whose efforts contributed to the compilation of this report.

Thanks also are extended to Lott, Vernon & Company, P.C., for completing a timely and productive audit.

Sincerely,



Clen Burton, Ph.D.
Vice Chancellor, Business and Finance/CFO
Blinn College District

BLINN COLLEGE DISTRICT

Organizational Data
Year Ended August 31, 2025

Board of Trustees

Board Officers

Allison Bentke, Board Chair
Randy Wells, Board Vice-Chair
Rebecca Ehlert, Board Secretary

Members

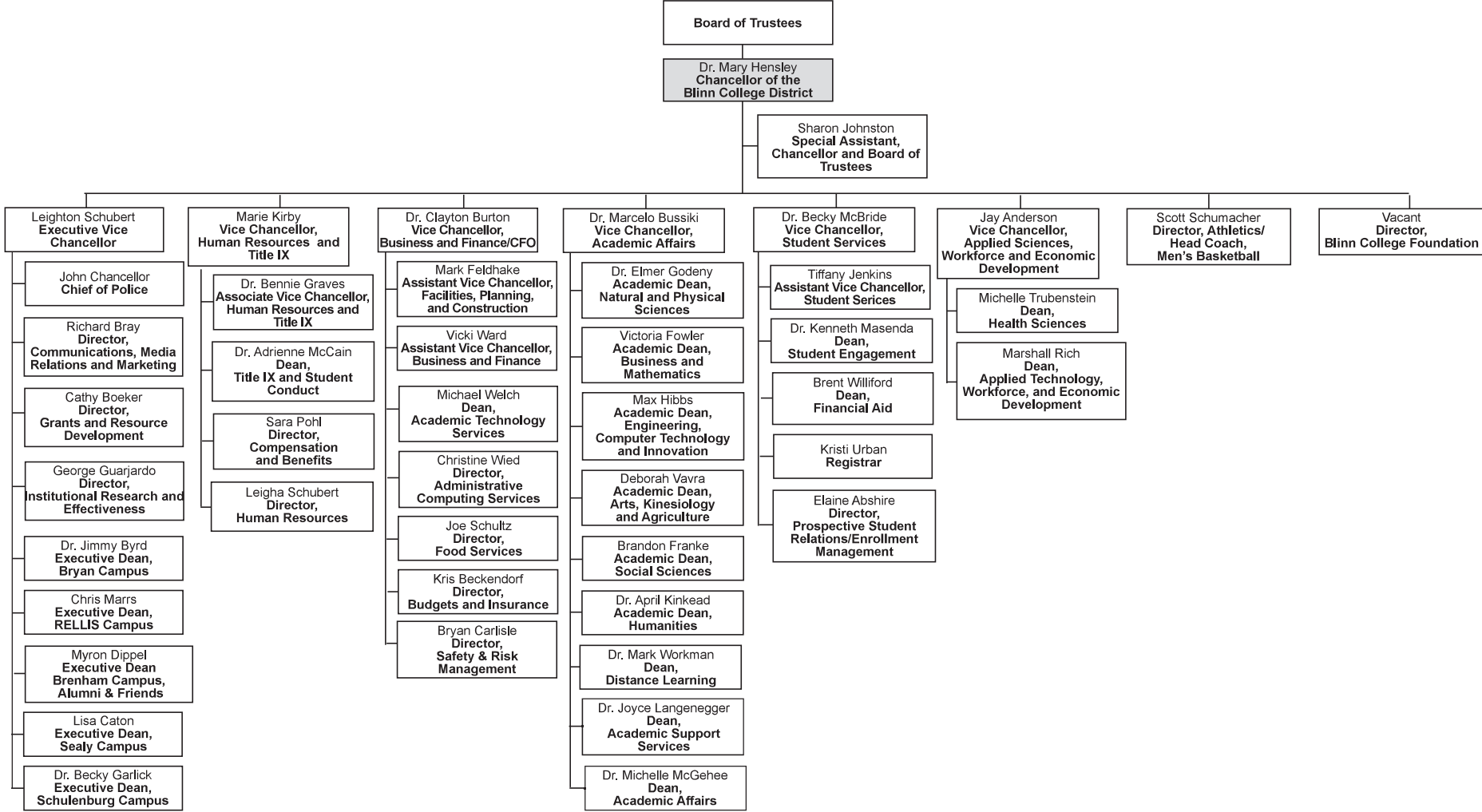
Term Expires

Allison Bentke	Brenham, Texas	5/2029
Randy Wells	Brenham, Texas	5/2027
Rebecca Ehlert	Brenham, Texas	5/2027
Diane Kettler	Brenham, Texas	5/2029
Richard O'Malley	Brenham, Texas	5/2031
Jim Kolkhorst	Brenham, Texas	5/2031
Dennis Crowson	Brenham, Texas	5/2031

Key Administrators

Dr. Mary Hensley, Chancellor
Leighton Schubert, Executive Vice Chancellor
Dr. Clen Burton, Vice Chancellor, Business and Finance/CFO
Dr. Marcelo Bussiki, Vice Chancellor, Academic Affairs
Dr. Becky McBride, Vice Chancellor, Student Services
Jay Anderson, Vice Chancellor, Applied Sciences, Workforce and Economic Development
Myron Dippel, Executive Dean, Brenham Campus
Chris Marrs, Executive Dean, RELLIS Campus
Dr. Jimmy Byrd, Executive Dean, Bryan Campus

BLINN COLLEGE ORGANIZATION BY PERSONNEL





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Blinn College District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

August 31, 2024

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



LOTT, VERNON & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

20 SOUTH FOURTH STREET 254/778/4783
POST OFFICE BOX 160 800/460/4783
TEMPLE, TEXAS 76503 FAX 254/778/4792

KILLEEN • COPPERAS COVE • TEMPLE

Member of
American Institute & Texas Society of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Blinn College District
Brenham, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the Statements of Net Position, the Statements of Revenues, Expenses, and Changes in Net Position and the Statements of Cash Flows of Blinn College District, as of and for the year ended August 31, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Blinn College District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Blinn College District, as of August 31, 2025 and 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Blinn College District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blinn College District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Blinn College District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blinn College District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of District's Proportionate Share of Net Pension Liability, the Schedule of District's Pensions Contributions, the Schedule of District's Proportionate Share of Net OPEB Liability, the Schedule of District's OPEB Contributions, Notes to Required Supplementary Information (RSI) - For Pensions, and Notes to Required Supplementary Information (RSI) - For OPEB as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Blinn College District's basic financial statements. The Supplementary Schedules (Schedules A-F), which include the Schedule of Expenditures of Federal Awards (Schedule E) and the Schedule of Expenditures of State Awards (Schedule F), as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the State of Texas Single Audit Circular, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Supplementary Schedules (Schedules A-F), which include the Schedule of Expenditures of Federal Awards (Schedule E) and the Schedule of Expenditures of State Awards (Schedule F) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and the Statistical Supplements (Unaudited) but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2025, on our consideration of the Blinn College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Blinn College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blinn College District's internal control over financial reporting and compliance.



Temple, Texas
December 2, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following discussion and analysis of Blinn College District's (the District) annual financial statements provides an overview of the District's financial performance for the fiscal years ended August 31, 2025, and August 31, 2024. Management's discussion and analysis is based on management's knowledge of current activities, resultant changes, and known facts; therefore, it should be read in conjunction with the accompanying basic financial statements and associated notes. The basic financial statements, notes and this discussion are the responsibility of management.

Financial Highlights and Significant Activities for 2025

The District's net position increased approximately \$2.0 million, or 1.32%. This increase is primarily attributable to a decrease of \$5.5 million in Deferred Inflows, offset by a decrease in Assets of \$0.1, decrease of \$0.4 million in Deferred Outflows, and an increase of \$3.0 million in Liabilities.

Total operating expenses increased \$1.9 million, or 1.32%. This increase is primarily attributable to an increase in cost of Operation and Maintenance of Plant of \$1.4 million, Auxiliary Enterprise of \$1.4 million, Student Services of \$0.7 million, Academic Support of \$0.6 million, Public Service of \$0.5 million, Scholarship and Fellowship of \$0.2 million offset by decreases in Institutional Support of \$2.4 million, General Instruction of \$0.3 million, and Depreciation of \$0.2 million.

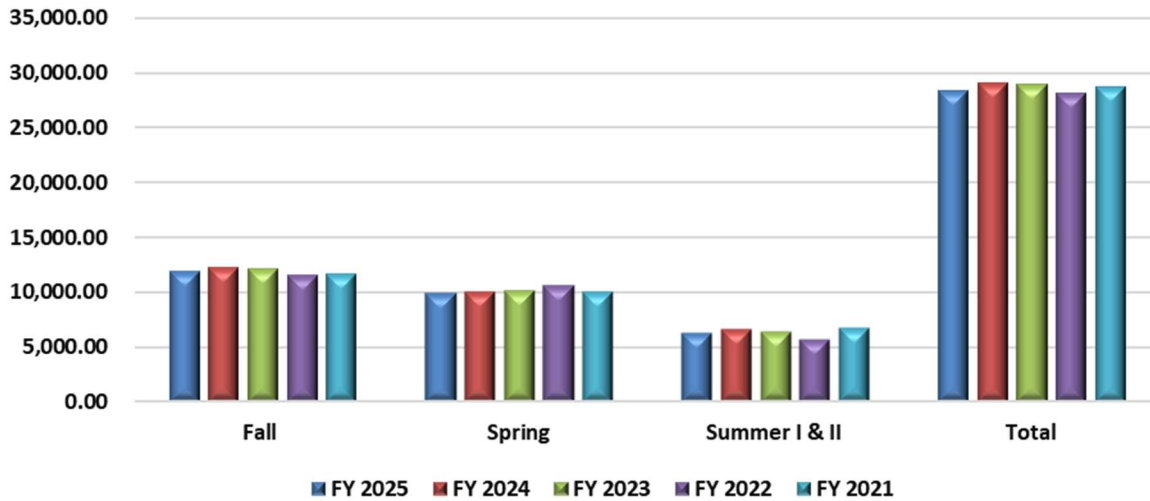
Financial Highlights and Significant Activities for 2024

The District's net position increased approximately \$4.7 million, or 3.21%. This increase is primarily attributable to an increase of \$2.0 million in Assets, decrease of \$10.6 million in Deferred Outflows, decrease of \$4.1 million in Liabilities and a decrease of \$9.2 million in Deferred Inflows.

Total operating expenses increased \$9.8 million, or 7.3%. This increase is primarily attributable to an increase in cost of General Instruction of \$0.9 million, Academic Support of \$1.1 million, Student Services of \$0.5 million, Institutional Support of \$7.0 million, Scholarships of \$2.6 million, Auxiliary Enterprises of \$0.7 million and a decrease in Public Support of \$0.4 million, Operation and Maintenance of Plant of \$0.8 million, and Depreciation and Amortization of \$1.8 million.

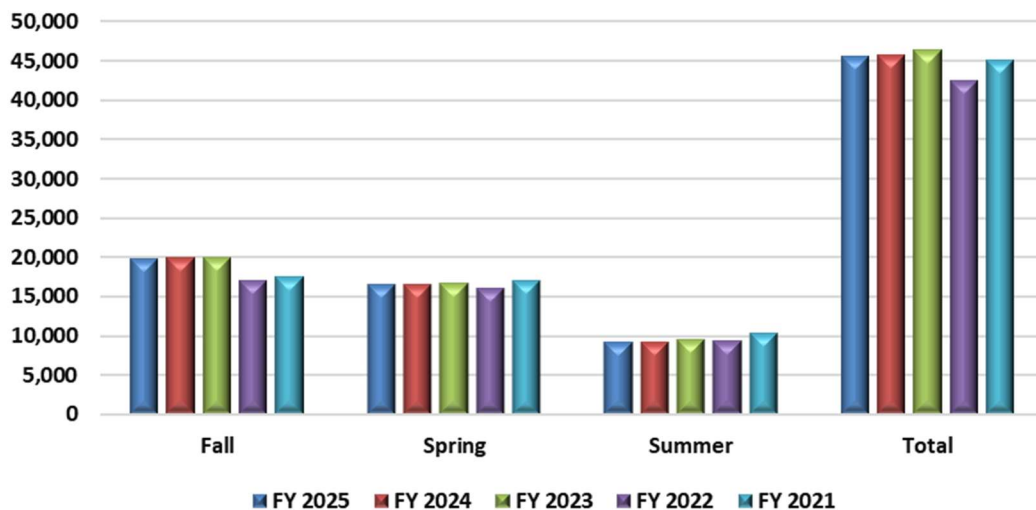
Below is a breakdown of the District's full-time equivalency (FTE) enrollment (FTE is calculated based on 15 semester credit hours for Fall, 15 semester credit hours for Spring, and 6 semester credit hours for summer terms) by term for fiscal years 2025, 2024, 2023, 2022, and 2021.

Blinn College District Student FTE Fiscal Years 2025, 2024, 2023, 2022, and 2021



Below is a five-year comparison of student enrollment by semester:

Blinn College District Headcount Enrollment Trend Fiscal Years 2025, 2024, 2023, 2022, and 2021



Overview of the Basic Financial Statements

The District qualifies as a special purpose government entity, which is engaged in business-type activities. The basic financial statements are prepared on that basis and their form mirrors the statements utilized by organizations in the private sector of the economy. The basic financial statements include a statement of net position, statement of revenues, expenses and changes in net position, statement of cash flows, and notes to the basic financial statements.

Financial statements for the District's component unit, Blinn College District Foundation, Inc. (the Foundation) are issued independent to those of the District but are presented with the District's basic financial statements.

The statement of net position's focus is to report the total net resources available to finance future services. The statement presents all assets and liabilities of the District, and the change in net position as of the end of the fiscal year. The statement is prepared under the accrual basis of accounting, in which revenues and assets are recognized when earned, and expenses and liabilities are recognized when incurred regardless of when cash is received or paid. The difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources is net position, which is one indicator of the financial condition of the District when considered with other factors such as changes in enrollment, contact hours, student retention, and other non-financial information. The statement of net position is useful in determining the assets available to continue operations, as well as how much the District owes vendors, bondholders, and other entities at the end of the year.

The statement of revenues, expenses, and changes in net position denotes the results of business activities as revenues earned and expenses incurred over the course of the fiscal year. The statement also provides information regarding how the net position of the District changed during the year. The statement is divided into the operating results of the District as well as the non-operating revenues and expenses. Operating revenues are primarily those that result from instruction (tuition and fees), the operation of the District's auxiliary services (student housing, cafeteria, athletics, etc.) and Federal and State grants. State appropriations, property tax receipts, Federal revenues (Title IV funds), and interest income, while budgeted for operations, are considered to be non-operating revenues. Depreciation is shown as an operating expense in accordance with generally accepted accounting principles.

The statement of cash flows presents the information related to cash inflows and cash outflows summarized by operating, financing, and investing activities. This statement presents cash receipt and cash disbursement information without consideration of the earning event. This information is crucial to determining the District's fiscal viability and its ability to meet financial obligations as they mature, and helps users assess the District's ability to generate net cash flows, its ability to meet its obligations as they come due, and its need for external financing.

The notes to the basic financial statements provide required disclosures and other information that are essential to a full understanding of the material data provided in the statements. The notes also present information about the District's accounting policies, significant account balances and activities, and contingencies.

Statement of Net Position

The following is prepared from the District's Statements of Net Position and provides a summary of its assets, deferred outflows, liabilities, deferred inflows, and net position for the years ended August 31: (in millions)

	2025	2024	Increase (Decrease) 2025-2024	2023	Increase (Decrease) 2024-2023
Assets:					
Current Assets	\$ 118.2	\$ 145.8	\$ (27.6)	\$ 157.0	\$ (11.2)
Capital Assets, Net of					
Depreciation	274.2	246.5	27.7	233.2	13.3
Noncurrent Assets	7.8	8.0	(0.2)	8.1	(0.1)
Total Assets	400.2	400.3	(0.1)	398.3	2.0
Deferred Outflows of Resources:					
Net deferred outflows of resources related to pensions/OPEB	13.6	14.0	(0.4)	24.6	(10.6)
Total Deferred Outflow of Resources	13.6	14.0	(0.4)	24.6	(10.6)
Liabilities:					
Current Liabilities	63.1	63.3	(0.2)	64.0	(0.7)
Noncurrent Liabilities	182.8	179.6	3.2	183.0	(3.4)
Total Liabilities	245.9	242.9	3.0	247.0	(4.1)
Deferred Inflows of Resources:					
Net deferred inflows of resources related to pensions/OPEB	14.9	20.4	(5.5)	29.6	(9.2)
Total Deferred Inflows of Resources	14.9	20.4	(5.5)	29.6	(9.2)
Net Position:					
Net Investment in Capital Assets	164.0	133.5	30.5	128.3	5.2
Restricted	8.2	8.2	-	9.2	(1.0)
Unrestricted	(19.2)	9.3	(28.5)	8.8	0.5
Total Net Position	\$ 153.0	\$ 151.0	\$ 2.0	\$ 146.3	\$ 4.7

At August 31, 2025, current assets included \$89 million of cash and cash equivalents and investments, and \$27 million in receivables. The decrease of \$27.6 million in current assets is due primarily to a decrease of \$30.8 million in cash and cash equivalents, offset by increase in account receivables (net) of \$2.3 million, investments of \$0.6 million, and other assets of \$0.3 million.

At August 31, 2024, current assets included \$119.2 million of cash and cash equivalents and investments, and \$24.7 million in receivables. The decrease of \$11.2 million in current assets is due primarily to a decrease of \$2.6 million in account receivables (net), \$1.0 million in interest and dividend receivables, \$7.7 million in cash and investments offset by an increase of \$0.1 million in other assets.

In Fiscal Year 2025, the District had total net capital asset additions of approximately \$27.7 million and the annual depreciation and amortization expense of \$10.6 million. There was a net decrease of \$17.7 million in construction in progress. The construction in progress at year-end consists of Brenham Monuments Project in progress, Waller Campus Academic Building Construction, Bryan Campus Roof Replacement, Bryan Campus Boiler Project, Brenham Campus Central Plant Upgrade, Brenham Campus Apartments Boiler Project, and Brenham Campus

Sports and Intramural Complex Construction. The net increase of \$28.3 million in Buildings is primarily from completions of \$28.1 million consisting of Bryan Campus Administration Building and \$0.2 million of Brenham Campus Band Hall roof. The net increase of \$1.5 million in Furniture, Equipment, and Vehicles is from \$1.6 million in additions, \$16 thousand of reclass-out, and \$91 thousand of disposals. The net increase of \$261 thousand Computer Equipment is from \$0.25 million of additions and \$16 thousand in reclass in. The \$71 thousand increase in Library Books is from additions to the Library Collection.

The District implemented GASB Statement No. 87, Leases in FY 2022 requiring specific leases and contracts to be capitalized over the life of the lease or contract. The net decrease (prior to amortization) of \$.9 million for Lease Assets consists of net decrease of \$1.2 million of Leased Real Estate and net increase of \$0.3 million Leased Equipment.

District implemented GASB Statement No. 96 Subscription-Based Information Technology Arrangements (SBITA) in FY 2023 requiring specific leases and contracts pertaining to software subscriptions be capitalized over the life of the lease or contract. The net decrease (prior to amortization) of \$1.5 million consists of new additions of \$2.7 million less removals of \$4.2 million of ended contracts.

The District's noncurrent assets include funds restricted for debt service, net capital assets, and other investments. Noncurrent assets, excluding capital assets, decreased by \$157 thousand due to a slight decrease in bond debt reserve requirements. For detailed information of capital asset activity, see *Note 6 Capital Assets*.

Current liabilities decreased \$0.2 million in total. Accounts Payable decreased by \$2.4 million offset by increases in unearned revenues of \$0.9 million, funds held for others \$0.2 million, bond payable current portion \$0.2 million, lease payable current portion \$0.6 million, and net OPEB liability current portion \$0.3 million. Current liabilities decreased \$0.7 million in Fiscal Year 2024 compared to Fiscal Year 2023.

Noncurrent liabilities increased \$3.2 million in Fiscal Year 2025. Net OPEB liability increased \$8.5 million, lease liability increased \$1.7 million offset by decreases in bonds payable of \$4.5 and net pension liability of \$2.5 million. For more detailed information on long-term debt activity, see *Note 7 Noncurrent Liabilities*.

Statement of Revenues, Expenses and Changes in Net Position

The following summary is prepared from the District's Statements of Revenues, Expenses, and Changes in Net Position for the fiscal years ended August 31: (in millions)

	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease) 2025-2024</u>	<u>2023</u>	<u>Increase (Decrease) 2024-2023</u>
Operating Revenues:					
Student Tuition and Fees, Net	\$ 62.1	\$ 64.8	\$ (2.7)	\$ 64.8	\$ -
Federal Grants and Contracts	0.5	1.0	(0.5)	1.6	(0.6)
State Grants and Contracts	3.5	2.6	0.9	2.0	0.6
Auxiliary Enterprises, Net	11.3	12.1	(0.8)	11.0	1.1
Other	1.8	1.5	0.3	0.9	0.6
Total Operating Revenues	79.2	82.0	(2.8)	80.3	1.7
Less Operating Expenses	146.3	144.4	1.9	134.6	9.8
Operating Loss	(67.1)	(62.4)	(4.7)	(54.3)	(8.1)
Nonoperating Revenues(Expenses)					
State Appropriations	40.5	40.8	(0.3)	31.7	9.1
Property Taxes	2.9	2.5	0.4	2.3	0.2
Federal Revenue, Nonoperating	23.4	19.7	3.7	17.4	2.3
Gifts	0.7	0.9	(0.2)	0.6	0.3
Investment Income	4.6	6.2	(1.6)	4.1	2.1
Unrealized Gain(Loss) Investments		0.3	(0.3)	0.3	-
Interest on Capital Related Debt	(3.0)	(3.2)	0.2	(3.4)	0.2
Other		(0.1)	0.1	0.9	(1.0)
Total Nonoperating Revenues(Expenses)	69.1	67.1	2.0	53.9	13.2
Income Before Other Revenue	2.0	4.7	(2.7)	(0.4)	5.1
Transfer In from Foundation	-	-	-	-	-
Total Increase in Net Position	2.0	4.7	(2.7)	(0.4)	5.1
Net Position, Beginning of Year	151.0	146.3	4.7	144.5	1.8
Cumulative Effect of Change in Accounting Principle	-	-	-	2.2	(2.2)
Net Position, Beginning of Year, as restated	151.0	146.3	4.7	146.7	(0.4)
Net Position, End of Year	<u>\$ 153.0</u>	<u>\$ 151.0</u>	<u>\$ 2.0</u>	<u>\$ 146.3</u>	<u>\$ 4.7</u>

Total operating revenues decreased \$2.8 million from 2024, auxiliary enterprises revenues decreased \$0.8 million, and student tuition and fees decreased \$2.7 million.

During Fiscal Year 2024, total operating revenues increased \$1.7 million from 2023, auxiliary enterprises revenues increased \$1.1 million, and other miscellaneous operating revenue increased \$0.6 million.

Below is a table of Operating Expenses and Non-Operating Revenue (Expense) for the fiscal years ended August 31: (in millions)

	<u>2025</u>	<u>2024</u>	Increase (Decrease) <u>2025-2024</u>	<u>2023</u>	Increase (Decrease) <u>2024-2023</u>
Instructional and General	\$ 69.4	\$ 67.9	\$ 1.5	\$ 65.8	\$ 2.1
Institutional Support	16.0	18.4	(2.4)	11.4	7.0
Operation and Maintenance of Plant	19.6	18.2	1.4	19.0	(0.8)
Auxiliary Enterprises	14.3	12.9	1.4	12.2	0.7
Depreciation and Amortization	10.6	10.8	(0.2)	12.6	(1.8)
Scholarships and Fellowships	16.4	16.2	0.2	13.6	2.6
Total Operating Expenses	<u>\$ 146.3</u>	<u>\$ 144.4</u>	<u>\$ 1.9</u>	<u>\$ 134.6</u>	<u>\$ 9.8</u>

Non-Operating Revenues (Expenses):

State Appropriations	40.5	40.8	(0.3)	31.7	\$ 9.1
Property Taxes	2.9	2.5	0.4	2.3	0.2
Federal Revenue, Non-Operating	23.4	19.7	3.7	17.4	2.3
Gifts	0.7	0.9	(0.2)	0.6	0.3
Unrealized Gain (Loss) on Investments		0.3	(0.3)	0.3	-
Investment Income	4.6	6.3	(1.7)	4.1	2.2
Gain (Loss) on Disposal of Capital Assets		(0.9)	0.9	0.0	(0.9)
Interest on Capital Related Debt	(3.0)	(3.2)	0.2	(3.4)	0.2
Other Non-Operating Expenses		0.7	(0.7)	0.9	(0.2)
Net Non-Operating Revenues (Expenses)	<u>\$ 69.1</u>	<u>\$ 67.1</u>	<u>\$ 2.0</u>	<u>\$ 53.9</u>	<u>\$ 13.2</u>

In Fiscal Year 2025, total operating expenses increased \$1.9 million from Fiscal Year 2024. This increase is primarily due to the increases in instructional and general of \$1.5 million, operation and maintenance of plant of \$1.4 million, auxiliary enterprises \$1.4 million, scholarships \$0.2 million, offset by decreases in institutional support \$2.4 million and depreciation and amortization \$0.2 million.

For Fiscal Year 2025, the net non-operating revenues (expenses) increased \$2.0 million from Fiscal Year 2024. This is primarily attributable to the increase in property tax \$0.4 million, federal revenue \$3.7 million, gains(loss) on disposal of capital assets \$0.9 million, interest on capital related debt \$0.2 million offset by decreases in state appropriation \$0.3 million, gifts \$0.2 million, unrealized gains (loss) on investments \$0.3 million, investment income \$1.7 million, and other non-operating expenses \$0.7 million.

In Fiscal Year 2024, total operating expenses increased \$9.8 million from Fiscal Year 2023. This increase is primarily attributable to the increase of cost of Instruction of \$2.2 million, increase of \$6.9 in institutional support, increase of \$0.7 million in Auxiliary Enterprise, and an increase of \$2.6 million in scholarships and fellowships offset by a decrease of \$1.8 million in depreciation and a decrease of \$0.8 million in operation and maintenance of plant.

For Fiscal Year 2024, the net non-operating revenues (expenses) increased \$13.2 million from Fiscal Year 2023. This is primarily attributable to the increase of \$9.1 million in state appropriations, increase in property tax of \$0.2 million, increase of \$2.3 million in federal revenue, increase in gifts of \$0.3 million, increase in investment income of \$2.2 million, and a decrease in interest on capital related debt of \$0.2 million, and a decrease of \$0.2 million in other non-operating expenses, and a decrease of \$0.9 million in gain (loss) disposal of capital assets.

Statement of Cash Flow

The following chart summarizes the statements of cash flows for the fiscal years ended August 31: (in millions)

	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease) 2025-2024</u>	<u>2023</u>	<u>Increase (Decrease) 2024-2023</u>
Cash Provided by (Used in):					
Operating Activities	\$ (52.3)	\$ (40.9)	\$ (11.4)	\$ (36.3)	\$ (4.6)
Non-Capital Financing Activities	59.6	56.6	3.0	44.6	12.0
Capital and Related Financing Activities	(41.3)	(31.0)	(10.3)	(17.2)	(13.8)
Investing Activities	<u>3.2</u>	<u>53.3</u>	<u>(50.1)</u>	<u>(7.5)</u>	<u>60.8</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(30.8)	38.0	(68.8)	(16.4)	54.4
Cash and Cash Equivalents - Beginning of Year	<u>100.4</u>	<u>62.4</u>	<u>38.0</u>	<u>78.8</u>	<u>(16.4)</u>
Cash and Cash Equivalents - End of Year	<u>\$ 69.6</u>	<u>\$ 100.4</u>	<u>\$ (30.8)</u>	<u>\$ 62.4</u>	<u>\$ 38.0</u>

The District's cash flow from operating activities normally will reflect a decrease as the District relies on State appropriations to fund operating activities. State appropriations are shown as non-capital financing activities in accordance with the Texas Higher Education Coordinating Board. Cash inflows consist primarily of cash receipts from tuition and fees while cash outflows primarily consist of cash disbursements for wages, benefits, supplies, and scholarships.

Cash used in operations in Fiscal Year 2025 increased \$ 11.4 million from 2024 primarily due to \$4.3 million decrease in receipts from students and other customers, \$2.5 million decrease in receipts from grants and contracts, \$8.5 million increase in payments to or on behalf of employees, offset by \$1.3 million decrease in payments to suppliers for goods and services, \$2.3 million decrease in payments for scholarships, and \$0.3 million increase in other receipts.

Cash used in operations in Fiscal Year 2024 increased \$ 4.6 million from 2023 primarily due to \$9.2 million increase in payments to suppliers for goods and services, \$2.5 million increase in payments in scholarships offset by \$0.6 million increase in receipts from students and other customers, \$0.7 million increase in receipts from grants and contracts, \$5.1 million decrease in payments to or on behalf of employees, and \$0.7 million increase in other receipts.

In addition to state appropriations, non-capital financing activities include property tax receipts, non-operating Federal revenue (Title IV funds) and changes to permanent endowments. The \$3.0 million increase is primarily attributable to the increase of \$3.6 million in non-operating federal revenue, \$0.5 million increase in receipts from property taxes, offset by \$1.0 million decrease in receipts from state appropriations, and \$0.1 million decrease in receipts from gifts.

Variations in cash used for capital and related financing activities are dependent on the District's issuance and payment of long-term debt and capital acquisitions. The \$10.3 million decrease is primarily attributable to the, the \$10.3 million increase in purchases of capital assets, \$0.2 million increase in payments on capital debt principal offset by \$0.2 million decrease in payments on capital debt interest.

The variance in cash provided by investing activities in 2025 and 2024 is due primarily to the purchase, sales, and maturities of investments.

Capital Assets and Debt Administration

In Fiscal Year 2025, the District had total net capital asset additions of approximately \$27.7 million and the annual depreciation and amortization expense of \$10.6 million. There was a net decrease of \$17.7 million in construction in progress. The construction in progress at year-end consists of Brenham Monuments Project in progress, Waller Campus Academic Building Construction, Bryan Campus Roof Replacement, Bryan Campus Boiler Project, Brenham Campus Central Plant Upgrade, Brenham Campus Apartments Boiler Project, and Brenham Campus Sports and Intramural Complex Construction. The net increase of \$28.3 million in Buildings is primarily from completions of \$28.1 million consisting of Bryan Campus Administration Building and \$0.2 million of Brenham Campus Band Hall roof. The net increase of \$1.5 million in Furniture, Equipment, and Vehicles is from \$1.6 million in additions, \$16 thousand of reclass-out, and \$91 thousand of disposals. The net increase of \$261 thousand Computer Equipment is from \$0.25 million of additions and \$16 thousand in reclass in. The \$71 thousand increase in Library Books is from additions to the Library Collection.

In Fiscal Year 2024, the District had total net capital asset additions of approximately \$13.3 million and the annual depreciation and amortization expense of \$10.8 million. There was a net increase of \$17.7 million in construction in progress. The construction in progress at year-end consists of Brenham Monuments Project in progress, Waller Campus Purchase, and the Bryan Campus Administration Building. The net decrease of \$82 thousand in Buildings is primarily from completions of \$1.6 million consisting of Brenham Campus Dreyer Field House, Brenham Campus Old Main Building Roof Façade, Brenham Wheeler Hall Renovations, and Bryan Campus Building A, C, and D Roof Replacement offset by a decrease of \$1.7 million in demolition of four older student Dorms. The net increase of \$2.6 million of Land Improvements consists of completions of Brenham Parking Lot K, Brenham College Avenue and Sidewalks, and Bryan Lighting Improvements. The net increase of \$0.4 million in Furniture, Equipment, and Vehicles is from \$1.2 million in additions and \$0.8 million of disposals. The net decrease of \$193 thousand Computer Equipment is from \$0.5 million of additions and \$0.7 million of disposals. The \$96 thousand increase in Library Books is from additions to the Library Collection.

For detailed information of capital asset activity, see *Note 6 Capital Assets*

In Fiscal Year 2025, Long Term Debt increased \$4.3 million. The increase is due \$2.3 million increase in lease liability, \$8.8 million increase in net OPEB liability, offset by \$4.3 million decrease in bond liability, and a \$2.5 million increase in net pension liability. Below is the long-term debt activity for the year ended August 31, 2025.

	2025				
	Balance September 1, 2024	Additions	Reductions	Balance August 31, 2025	Current Portion
Bonds Payable	\$ 95,565,000	\$ -	\$ (4,065,000)	\$ 91,500,000	\$ 4,240,000
Unamortized Bond Premium	5,176,250	-	(254,155)	4,922,095	
Total Bond Liability	<u>\$ 100,741,250</u>	<u>\$ -</u>	<u>\$ (4,319,155)</u>	<u>\$ 96,422,095</u>	<u>\$ 4,240,000</u>
Lease Liability	\$ 11,401,554	\$ 3,504,443	\$ (1,201,482)	\$ 13,704,515	\$ 1,760,265
Total Lease Liability	<u>\$ 11,401,554</u>	<u>\$ 3,504,443</u>	<u>\$ (1,201,482)</u>	<u>\$ 13,704,515</u>	<u>\$ 1,760,265</u>
Accrued Compensable Absence	\$ 491,234	\$ 5,886	\$ -	\$ 497,120	\$ 497,120
Total Accrued Compensable Absence	<u>\$ 491,234</u>	<u>\$ 5,886</u>	<u>\$ -</u>	<u>\$ 497,120</u>	<u>\$ 497,120</u>
Net Pension Liability	\$ 27,077,334	\$ -	\$ (2,524,147)	\$ 24,553,187	\$ -
Net OPEB Liability	46,914,401	8,820,842		55,735,243	1,582,107
Total Other Liability	<u>\$ 73,991,735</u>	<u>\$ 8,820,842</u>	<u>\$ (2,524,147)</u>	<u>\$ 80,288,430</u>	<u>\$ 1,582,107</u>
Total Noncurrent Liabilities	<u>\$ 186,625,773</u>	<u>\$ 12,331,171</u>	<u>\$ (8,044,784)</u>	<u>\$ 190,912,160</u>	<u>\$ 8,079,492</u>

For detailed information on long-term debt activity, see *Note 7 Noncurrent Liabilities*.

Future Considerations

The 88th Legislative Session passed House Bill 8 into law which created a new funding model to fund community colleges in Texas. The new funding model is an outcomes-based approach which rewards colleges for awarding degrees, certificates, and other credentials of value. House Bill 8 creates the Financial Aid for Swift Transfer (FAST) scholarship program for low-income dual credit students. Blinn College District has a history of success with these measured outcomes of House Bill 8. The District received a 29% increase in state funding due to this new legislation.

Blinn's 46.0% academic transfer rate ranks as one of the highest in the country and No. 1 among the 50 community college districts in Texas, far exceeding the state-wide average of 25.2%. Blinn has established itself as an academic transfer leader by building strong relationships with the State's top four-year universities. As the community college partner in the [RELLIS Academic Alliance](#), Blinn offers seamless pathways and dual-enrollment opportunities for students to earn their bachelor's degrees from The Texas A&M University System regional universities also located at Texas A&M-RELLIS in Bryan, Texas.

In addition to its partnerships with Texas A&M, Blinn has articulation agreements in place with other universities across the state, including its [Baylor Bound](#) partnership with Baylor University, the Transfer Pathways with Sam Houston University, the [Distinguished College Partnership](#) with Tarleton State University, the CAPS Program with the Texas A&M University-Victoria, and the [Transfer Academy for Tomorrow's Engineers](#) with the University of Texas at San Antonio.

The Districtwide Facilities Plan accepted by the Blinn College Board of Trustees in May 2021 provides the District a roadmap for a 20-year phased design and construction of strategic prioritized capital improvements on Blinn campuses where continued growth is projected or there is a need to address aging facilities and infrastructure. The plan reflects the school's vision, current position of strength in the market, and the unique challenges facing each campus in the district.

The administration retains \$42.5 million of unrestricted cash in operating reserves.

Blinn has three major capital projects planned over the coming three years. Those projects include: Waller Campus Academic Building Construction (planning stage, estimated budget \$68 million, planned sources from future revenue bond and unrestricted cash); Brenham Campus Central Plant Upgrade (In progress, cost \$6 million, planned source from unrestricted cash); Brenham Campus Sports and Intramural Complex (Pending, 1-2 year timeline, cost pending, planned source from unrestricted cash).

Blinn's administration is confident that the College's financial position will remain strong and the District's investment in capital improvements will provide the greatest opportunity for continued increases to enrollment and increased cash flow and growth to its cash reserves.

Contacting the District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, students, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional information, contact the Business and Finance Division at 902 College Avenue, Brenham, Texas 77833.

FINANCIAL STATEMENTS

BLINN COLLEGE DISTRICT
Statements of Net Position
August 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 68,655,672	\$ 99,518,511
Restricted cash and cash equivalents	969,351	910,923
Investments	19,368,780	18,755,133
Accounts receivable (net)	27,062,251	24,773,407
Other assets	2,127,418	1,871,857
Total Current Assets	<u>118,183,472</u>	<u>145,829,831</u>
Noncurrent Assets:		
Restricted investments	7,839,800	7,996,798
Capital Assets (net)	<u>274,244,871</u>	<u>246,485,296</u>
Total Noncurrent Assets	<u>282,084,671</u>	<u>254,482,094</u>
Total Assets	<u><u>400,268,143</u></u>	<u><u>400,311,925</u></u>
Deferred Outflows of Resources		
Deferred outflows of resources related to pensions	5,648,186	10,180,080
Deferred outflows of resources related to OPEB	7,955,785	3,867,424
Total Deferred Outflows of Resources	<u>13,603,971</u>	<u>14,047,504</u>
Liabilities		
Current Liabilities:		
Accounts payable	12,714,490	15,147,188
Funds held for others	666,900	424,884
Unearned revenues	41,412,066	40,500,534
Deposits	197,000	167,100
Bonds payable - current portion	4,240,000	4,065,000
Lease Liability - current portion	1,760,264	1,201,482
Accrued Compensated Absence Liability	497,120	491,234
Net OPEB liability - current portion	1,582,107	1,312,261
Total Current Liabilities	<u>63,069,947</u>	<u>63,309,683</u>
Noncurrent Liabilities:		
Bonds payable	92,182,095	96,676,250
Lease Liability	11,944,251	10,200,072
Net pension liability	24,553,187	27,077,334
Net OPEB liability	54,153,136	45,602,140
Total Noncurrent Liabilities	<u>182,832,669</u>	<u>179,555,796</u>
Total Liabilities	<u>245,902,616</u>	<u>242,865,479</u>
Deferred Inflows of Resources		
Deferred inflows of resources related to pensions	1,078,525	1,945,250
Deferred inflows of resources related to OPEB	13,815,266	18,547,034
Total Deferred Inflow of Resources	<u>14,893,791</u>	<u>20,492,284</u>
Net Position		
Net Investment in capital assets	164,049,834	133,518,802
Restricted for:		
Nonexpendable		
Expendable		
Student aid	736,954	777,245
Debt service	7,446,800	7,446,800
Unrestricted	<u>(19,157,881)</u>	<u>9,258,819</u>
Total Net Position (Schedule D)	<u><u>\$ 153,075,707</u></u>	<u><u>\$ 151,001,666</u></u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE FOUNDATION, INC.
Statements of Financial Position
August 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current Assets:		
Cash	\$ 57,799	\$ 175,771
Certificates of Deposit	543,746	527,974
Receivables from Blinn College		6,108
Unconditional promises to give	237,959	28,518
Other Assets	11,500	11,500
Total Current Assets	<u>851,004</u>	<u>749,871</u>
Restricted Assets:		
Cash	632,423	1,205,642
Investments	38,848,840	33,888,144
Total Restricted Assets	<u>39,481,263</u>	<u>35,093,786</u>
Long-term Unconditional Promises to Give:		
Total face-value of promises	388,315	169,815
Less amount classified as current	(237,959)	(28,518)
Net long-term unconditional promises to give	<u>150,356</u>	<u>141,297</u>
Other Assets:		
Oil/Gas royalty interest	10,000	10,000
Total Assets	<u>40,492,623</u>	<u>35,994,954</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable		11,026
Total Liabilities	<u>-</u>	<u>11,026</u>
Net Assets:		
Net Assets with Donor Restrictions	40,073,522	35,576,167
Net Assets without Donor Restrictions	419,101	407,761
Total Net Assets	<u>40,492,623</u>	<u>35,983,928</u>
Total Liabilities and Net Assets	<u>\$ 40,492,623</u>	<u>\$ 35,994,954</u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2025 and August 31, 2024

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Tuition and Fees (net of discounts of \$17,415,164 and \$15,539,764, respectively)	\$ 62,146,110	\$ 64,750,557
Federal Grants and Contracts	530,180	1,042,632
State Grants and Contracts	3,513,380	2,602,508
Sales and Services of Educational Activities	178,232	291,140
Auxiliary Enterprises (net of discounts of \$1,463,128 and \$1,371,536, respectively)	11,318,728	12,129,813
Other Operating Revenues	1,572,060	1,219,061
Total Operating Revenues (Schedule A)	<u>79,258,690</u>	<u>82,035,711</u>
Operating Expenses		
Instruction	46,505,169	46,817,415
Public Service	977,117	437,244
Academic Support	13,310,230	12,746,831
Student Services	8,604,072	7,902,445
Institutional Support	16,007,679	18,400,644
Operation and Maintenance of Plant	19,606,211	18,159,269
Scholarships and Fellowships	16,444,551	16,231,931
Auxiliary Enterprises	14,259,533	12,900,573
Depreciation	7,727,677	7,381,119
Amortization	2,900,818	3,455,135
Total Operating Expenses (Schedule B)	<u>146,343,057</u>	<u>144,432,606</u>
Operating Loss	<u>(67,084,367)</u>	<u>(62,396,895)</u>
Non-Operating Revenues (Expenses)		
State Appropriations	40,584,276	40,802,154
Property Taxes	2,899,738	2,453,578
Federal Revenue, Non Operating	23,353,410	19,748,867
Gifts	739,744	861,423
Unrealized Gain (Loss) on Investments	11,901	338,343
Investment Income	4,555,401	6,233,920
Insurance Proceeds		767,086
Gain(Loss) on Disposal of Capital Assets	19,161	(870,152)
Interest on Capital Related Debt	(3,005,223)	(3,196,366)
Net Non-Operating Revenues (Schedule C)	<u>69,158,408</u>	<u>67,138,853</u>
Change in Net Position	2,074,041	4,741,958
Net Position		
Net Position, Beginning of Year	151,001,666	146,259,708
Net Position, End of Year	<u>\$ 153,075,707</u>	<u>\$ 151,001,666</u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE FOUNDATION, INC.
Statement of Activities
For The Year Ended August 31, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Public Support and Revenues			
Donations	\$ 36,823	\$ 970,890	\$ 1,007,713
Contributions of non-financial assets	75,517		75,517
Investment income (loss)	17,880	4,768,926	4,786,806
Oil/Gas royalty	1,433	-	1,433
Net assets released from purpose restrictions	1,242,461	(1,242,461)	-
Total Public Support and Revenues	<u>1,374,114</u>	<u>4,497,355</u>	<u>5,871,469</u>
Expenses			
Program services:			
Expenditures for the benefit of Blinn College	185,341	-	185,341
Scholarships	1,101,214	-	1,101,214
Support services:			
Administrative expenses	76,219	-	76,219
Total Expenses	<u>1,362,774</u>	<u>-</u>	<u>1,362,774</u>
Change in Net Assets	11,340	4,497,355	4,508,695
Net Assets - Beginning of Year	<u>407,761</u>	<u>35,576,167</u>	<u>35,983,928</u>
Net Assets - End of Year	<u>\$ 419,101</u>	<u>\$ 40,073,522</u>	<u>\$ 40,492,623</u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE FOUNDATION, INC.
Statement of Activities
For The Year Ended August 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Public Support and Revenues			
Donations	\$ 5,073	\$ 891,772	\$ 896,845
Contributions of non-financial assets	72,457		72,457
Investment income (loss)	21,153	4,672,153	4,693,306
Oil/Gas royalty	690	-	690
Net assets released from purpose restrictions	1,196,726	(1,196,726)	-
Total Public Support and Revenues	<u>1,296,099</u>	<u>4,367,199</u>	<u>5,663,298</u>
Expenses			
Program services:			
Expenditures for the benefit of Blinn College	158,626	-	158,626
Scholarships	1,016,426	-	1,016,426
Support services:			
Administrative expenses	74,201	-	74,201
Total Expenses	<u>1,249,253</u>	<u>-</u>	<u>1,249,253</u>
Change in Net Assets	46,846	4,367,199	4,414,045
Net Assets - Beginning of Year	<u>360,915</u>	<u>31,208,968</u>	<u>31,569,883</u>
Net Assets - End of Year	<u>\$ 407,761</u>	<u>\$ 35,576,167</u>	<u>\$ 35,983,928</u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Statements of Cash Flows
Years Ended August 31, 2025 and August 31, 2024

	<u>2025</u>	<u>2024</u>
Cash Flows From Operating Activities:		
Receipts from students and other customers	\$ 72,257,290	\$ 76,554,979
Receipts from grants and contracts	24,159,624	26,645,901
Payments to suppliers for goods and services	(80,185,731)	(81,517,782)
Payments to or on behalf of employees	(33,765,655)	(25,235,983)
Payments for scholarships	(36,303,694)	(38,586,635)
Other receipts	1,572,060	1,219,061
Net cash provided (used) by operating activities	<u>(52,266,106)</u>	<u>(40,920,459)</u>
Cash Flows From Non-Capital Financing Activities:		
Receipts from state appropriations	32,577,392	33,564,057
Receipts from property taxes	2,923,200	2,430,791
Receipts from non operating federal revenue	23,353,410	19,748,867
Receipts from gifts other than capital	739,744	861,423
Net cash provided (used) by non-capital financing activities	<u>59,593,746</u>	<u>56,605,138</u>
Cash Flows From Capital Financing Activities:		
Purchases of capital assets	(34,256,743)	(23,924,517)
Payments on capital debt - principal	(4,065,000)	(3,900,000)
Payments on capital debt - interest	(3,005,223)	(3,196,366)
Net cash provided (used) by capital and related financing activities	<u>(41,326,966)</u>	<u>(31,020,883)</u>
Cash Flows From Investing Activities:		
Proceeds from sales and maturities of investments	613,647	68,850,587
Interest on investments	4,555,401	7,260,874
Purchases of investments	(1,974,133)	(22,747,204)
Net cash provided (used) by investing activities	<u>3,194,915</u>	<u>53,364,257</u>
Increase (Decrease) in Cash and Cash Equivalents	(30,804,411)	38,028,053
Cash and Cash Equivalents, Beginning of Year	<u>100,429,434</u>	<u>62,401,381</u>
Cash and Cash Equivalents, End of Year	<u>\$ 69,625,023</u>	<u>\$ 100,429,434</u>
Reconciliation of Net Operating Loss to Net Cash Used by Operating Activities:		
Operating loss	\$ (67,084,367)	\$ (62,396,895)
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation and Amortization expense	10,628,495	10,836,254
Noncash state appropriations for employee benefits	8,006,884	7,238,097
Changes in assets and liabilities:		
Receivables (net)	(2,312,307)	2,593,670
Inventories		17,279
Other assets	(255,561)	(105,962)
Accounts payable	(2,432,698)	3,461,242
Funds held for others	242,016	(810,423)
Unearned revenues	911,532	(1,734,821)
Deposits	29,900	(18,900)
Net cash used by operating activities	<u>\$ (52,266,106)</u>	<u>\$ (40,920,459)</u>

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

1. Reporting Entity

Blinn College District (the District) was established in 1883, in accordance with the laws of the State of Texas, to serve the educational needs of Washington County and the thirteen counties in the service area. The District operates campuses in the cities of Brenham, Bryan, Schulenburg and Sealy, Texas. The District is considered to be a special purpose, primary government according to the definition in Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*. While the District receives funding from local, State of Texas (the State), and Federal sources, and must comply with the spending, reporting, and record keeping requirements of these entities, it is not a component unit of any other governmental entity.

GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units – An Amendment of GASB Statement No. 14*, gives guidance in determining whether certain organizations for which the primary government is not financially accountable should be reported as component units based on the nature and significance of their relationship with the primary government. It requires reporting as a component unit if the organization raises and holds economic resources for the direct benefit of the governmental unit and the component unit is significant compared to the primary government. GASB Statement No. 39 has been applied as required in the preparation of these financial statements and Blinn College Foundation, Inc. financial statements are included as a discrete component unit (see Note 22).

2. Summary of Significant Accounting Policies

Reporting Guidelines

The significant accounting policies followed by the District in preparing these financial statements are in accordance with Generally Accepted Accounting Principles (GAAP) and also comply with the *Texas Higher Education Coordinating Board's (THECB) Annual Financial Reporting Requirements for Texas Public Community Colleges*. The District applies all applicable GASB pronouncements. The District is reported as a special-purpose government engaged in business-type activities.

Tuition Discounting

Texas Public Education Grants - Certain tuition amounts must be set aside for use as scholarships by qualifying students. This set aside, called the Texas Public Education Grant (TPEG) is shown with tuition and fee revenue amounts as a separate set aside amount (Texas Education Code §56.033). When the student uses the award for tuition and fees, the amount is recorded as tuition and a corresponding amount is recorded as a tuition discount. If the amount is disbursed directly to the student, the amount is recorded as a scholarship expense.

Title IV, Higher Education Act (HEA) Program Funds - Certain Title IV HEA Program funds are received by the District to pass through to the student. These funds are initially received by the District and recorded as restricted revenue. When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. If the amount is disbursed directly to the student, the amount is recorded as a scholarship expense.

Other Tuition Discounts - The District awards tuition and fee scholarships from institutional funds to students who qualify. When these amounts are used for tuition and fees, the amount

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

2. Summary of Significant Accounting Policies, continued

is recorded as a tuition discount. If the amount is disbursed directly to the student, the amount is recorded as a scholarship expense.

Basis of Accounting

The financial statements of the District have been prepared on the accrual basis whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenditures for the fiscal year beginning September 1. The District's Board of Trustees adopts the budget, which is prepared on the accrual basis of accounting. A copy of the approved budget and subsequent amendments must be filed with the Texas Higher Education Coordinating Board, Legislative Budget Board, Legislative Reference Library, and Governor's Office of Budget and Planning by December 1.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The Board of Trustees has designated public funds investment pools to be cash equivalents as the investments are redeemable on demand.

Deferred Inflows

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Governments are only permitted to report deferred inflows in circumstances specifically authorized by the GASB.

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. Governments are only permitted to report deferred outflows in circumstances specifically authorized by the GASB.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

2. Summary of Significant Accounting Policies, continued

Operating and Non-Operating Revenue and Expense Policy

The District distinguishes operating revenues and expenses from non-operating items. The District reports as a BTA and as a single, proprietary fund. Operating revenues and expenses generally result from providing services in connection with the District's principal ongoing operations. The principal operating revenues are tuition and related fees. The major non-operating revenues are state appropriations and property tax collections. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. The operation of the bookstore is not performed by the District.

Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, investments are reported at fair value. Fair values are based on published market rates. Short-term investments have an original maturity greater than three months but less than one year at time of purchase. Long-term investments have an original maturity of greater than one year at the time of purchase.

Inventories

Inventories consist of consumable office and physical plant supplies. Inventories are valued at cost under the first-in first-out method and are charged to expense as consumed.

Compensated Absences

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settle during or upon separation from employment. Based on that criteria, one type of leave qualifies for liability recognition for compensated absences.

Vacation – The District permits employees to accumulate earned but unused vacation benefits up to a maximum of forty-eight hours, which are eligible for payment at the employee's current pay rate upon separation from employment.

Capital Assets

Capital assets include land, infrastructure, buildings, improvements, equipment, the intangible right-to-use assets and intangible right-to-use subscription-based information technology arrangements (SBITAs). Such assets are recorded at cost at the date of acquisition, or acquisition value at the date of donation. Capital assets received in a service concession arrangement are recorded at acquisition value. The District's capitalization policies include real or business personal property with a value equal to or greater than \$5,000 and an estimated useful life in excess of one year. Renovations of \$100,000 to buildings and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are charged to operating expense in the year in which the expense is incurred. The District reports depreciation and or amortization under a single-line item as a business-type unit. Depreciation and or

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

2. Summary of Significant Accounting Policies, continued

amortization is computed using the straight-line method over the following estimated useful lives of the assets:

Buildings	50 years
Land improvements	20 years
Library books	15 years
Furniture, equipment and vehicles	5-10 years
Computer systems	5 years
Intangibles	Per Contract

Unearned Revenue

Tuition, fees, housing and meal charges of \$39,892,683 and \$38,864,360 and federal, state and local grants of \$1,519,383 and \$1,636,174 have been reported as unearned revenue at August 31, 2025 and 2024, respectively.

Other Post-Employment Benefits (OPEB)

The District participates in a cost-sharing multiple-employer other post-employment benefit (OPEB) plan with a special funding situation. The Employees Retirement System of Texas (ERS) administers the Texas Employees Group Benefits Program (GBP). The GBP provides certain postemployment health care, life, and dental insurance benefits to retired employees of participating universities, community colleges, and state agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the state and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by state law and may be amended by the Texas Legislature.

Pensions

The District participates in the Teacher Retirement System of Texas (TRS) pension plan, a multiple-employer cost sharing defined benefit pension plan with a special funding situation. The fiduciary net position of TRS has been determined on the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

3. Authorized Investments

The Board of Trustees of the District has adopted a written investment policy regarding the investments of its funds as defined in the Public Funds Investment Act (Chapter 2256.001 Texas Government Code). The investments of the District are in compliance with the Board

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

3. Authorized Investments, continued

of Trustees' investment policy and the Public Funds Investment Act. The District is authorized to invest in obligations and instruments as follows: (1) obligations of the United States and its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposits and (5) other instruments and obligations authorized by statute.

4. Deposits and Investments

Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the District's deposits may not be returned. The District's investment policy requires pledging of collateral for all bank balances in excess of Federal Depository Insurance Corporation (FDIC) limits at a minimum of 102% of fair value. As of August 31, 2025 and 2024, the District's entire bank balances of \$10,445,844 and \$9,572,947 respectively, were insured, collateralized and not exposed to custodial credit risk.

The following table presents cash and deposits included in Exhibit 1, Statement of Net Position, as of August 31:

	2025	2024
Cash and Deposits		
Petty Cash	\$ 6,615	\$ 6,690
Demand Deposits	10,445,844	9,572,947
Money Market Accounts	16,008,607	32,531,542
Investment Pools		
Lone Star	13,802,920	23,052,321
TexPool	19,658,693	20,090,124
TexStar	8,685,555	15,175,810
Texas Class	1,016,789	
Total Cash and Deposits	\$ 69,625,023	\$ 100,429,434

Investments

The District had the following investments as of August 31:

Investments	Maturities	Fair Value	
		2025	2024
Fixed Income		\$ -	\$ 3,608,727
Certificate of Deposit	10/15/25 - 07/23/26	26,815,580	22,747,204
Equities		393,000	396,000
Total Investments		\$ 27,208,580	\$ 26,751,931

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

4. Deposits and Investments, continued

Reconciliation of Cash, Deposits, and Investments to the Statement of Net Position (Exhibit 1)

	<u>Fair Value</u> <u>August 31, 2025</u>	<u>Fair Value</u> <u>August 31, 2024</u>
Total Investments	\$ 27,208,580	\$ 26,751,931
Total Cash and Deposits	69,625,023	100,429,434
Total Deposits and Investments	\$ 96,833,603	\$ 127,181,365

Statement of Net Position

Cash and Cash Equivalents	\$ 68,655,672	\$ 99,518,511
Restricted Cash and Cash Equivalents	969,351	910,923
Total Cash and Deposits (Exhibit 1)	\$ 69,625,023	\$ 100,429,434
Investments	\$ 19,368,780	\$ 18,755,133
Restricted Investments		
Restricted Investments Noncurrent	7,839,800	7,996,798
Total Investments (Exhibit 1)	\$ 27,208,580	\$ 26,751,931
Total Deposits and Investments (Exhibit 1)	\$ 96,833,603	\$ 127,181,365

Interest Rate Risk

Interest risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods can be subjected to increased risk of adverse interest rate changes. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring its portfolio to provide liquidity for operating funds and maximizing yields for funds not immediately needed. The investment policy limits the maximum maturity on any security to three years. The Board may specifically authorize a longer maturity for a given investment, within legal limits. To the extent possible, the District shall attempt to match its investments with anticipated future cash flow.

Credit Risk

Credit risks are the risk that the insurer of the debt security will not pay its par value upon maturity. In accordance with state law and the District's investment policy, investments in mutual funds and investment pools must be rated at least AAA; commercial paper must be rated at least A-1 or P-1; and investments in obligations from other states, municipalities, counties, etc., must be rated at A as well. U.S. Government obligations are not considered to have credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. The District places no limit on the amount the District may invest in any one issuer.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

4. Deposits and Investments, continued

During fiscal year 2006, a donor remitted shares in a Company to the District to establish an endowed scholarship. The shares had a fair value of \$393,000 and \$396,000 at August 31, 2025 and 2024, respectively. Securities donated to an investing entity for a particular purpose or under terms of use specified by the donor, are not subject to the requirements of the Public Funds Investment Act. The District amended its investment policy to allow, at the Board of Trustees discretion, the District to hold donated equities for endowed scholarships.

5. Fair Value of Financial Instruments

The fair value hierarchy of investments at August 31, 2025, follows:

	FY 2025				FY 2024
	Level 1	Level 2	Level 3	Total	Total
Fixed Income	\$ -			\$ -	\$ 3,608,727
Certificate of Deposit	26,815,580			26,815,580	22,747,204
Treasury Note				-	-
Equities	393,000			393,000	396,000
	<u>\$ 27,208,580</u>			<u>\$ 27,208,580</u>	<u>\$ 26,751,931</u>

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

6. Capital Assets

Capital assets' activities for the years ended August 31:

	BALANCES				BALANCES
	September 1,	Increases	Decreases	Reclasses	August 31,
	2024				2025
Capital Assets not subject to Depreciation:					
Land	\$ 14,459,373	\$ -	\$ -	\$ 21,691,212	\$ 36,150,585
Collections	10,000				10,000
Construction in Progress	21,056,405	32,328,427		(50,068,944)	3,315,888
Total Non Depreciated Assets	<u>\$ 35,525,778</u>	<u>\$ 32,328,427</u>	<u>\$ -</u>	<u>\$ (28,377,732)</u>	<u>\$ 39,476,473</u>
Capital Assets subject to Depreciation:					
Buildings	\$ 241,945,265	\$ -	\$ -	\$ 28,377,732	\$ 270,322,997
Land Improvements	15,427,207				15,427,207
Furniture, Equipment, vehicles	11,978,448	1,572,846	(91,165)	(15,753)	13,444,376
Computer Equipment	10,450,752	245,211		15,753	10,711,716
Library Books	5,674,422	71,388			5,745,810
Total Depreciated Assets	<u>\$ 285,476,094</u>	<u>\$ 1,889,445</u>	<u>\$ (91,165)</u>	<u>\$ 28,377,732</u>	<u>\$ 315,652,106</u>
Less Accumulated Depreciation					
Buildings	\$ 60,974,845	\$ 4,807,851	\$ -	\$ -	\$ 65,782,696
Land Improvements	8,015,418	895,477			8,910,895
Furniture, Equipment, vehicles	7,552,829	1,179,600	(86,497)	(1,313)	8,644,619
Computer Equipment	8,289,636	466,033		1,313	8,756,982
Library Books	4,816,865	378,716			5,195,581
Total Accumulated Depreciation	<u>\$ 89,649,593</u>	<u>\$ 7,727,677</u>	<u>\$ (86,497)</u>	<u>\$ -</u>	<u>\$ 97,290,773</u>
Amortizable Assets - Intangible					
Land Use Rights - Term	\$ 6,448,751	\$ 103,871	\$ -	\$ -	\$ 6,552,622
Total Intangible Assets	<u>\$ 6,448,751</u>	<u>\$ 103,871</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,552,622</u>
Less Accumulated Amortization - Intangible Assets					
Land Use Rights - Term	\$ 2,849,361	\$ 428,063	\$ -		\$ 3,277,424
Total Intangible	<u>\$ 2,849,361</u>	<u>\$ 428,063</u>	<u>\$ -</u>		<u>\$ 3,277,424</u>
Amortizable Assets - Right to Use					
Real Estate Right to Use	\$ 12,902,053	\$ 242,348	\$ (1,456,124)	\$ -	\$ 11,688,277
Equipment Right to use	1,065,406	1,046,468	(707,604)		1,404,270
SBITA Right to Use	5,876,596	2,724,048	(4,253,077)		\$ 4,347,567
Total Right to Use Assets	<u>\$ 19,844,055</u>	<u>\$ 4,012,864</u>	<u>\$ (6,416,805)</u>	<u>\$ -</u>	<u>\$ 17,440,114</u>
Less Accumulated Amortization - Right to Use					
Real Estate Right to Use	\$ 3,654,947	\$ 640,531	\$ (1,418,903)	\$ -	\$ 2,876,575
Equipment Right to use	627,231	251,384	(673,356)		205,259
SBITA Right to Use	4,028,250	1,580,840	(4,382,677)		1,226,413
Total Right to Use	<u>\$ 8,310,428</u>	<u>\$ 2,472,755</u>	<u>\$ (6,474,936)</u>	<u>\$ -</u>	<u>\$ 4,308,247</u>
Total Net Capital Assets	<u>\$ 246,485,296</u>	<u>\$ 27,706,112</u>	<u>\$ 53,463</u>	<u>\$ -</u>	<u>\$ 274,244,871</u>

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

6. Capital Assets, continued

	BALANCES				BALANCES
	September 1,	Increases	Decreases	Reclasses	August 31,
	2023				2024
Capital Assets not subject to Depreciation:					
Land	\$ 14,459,373	\$ -	\$ -	\$ -	\$ 14,459,373
Collections	18,500		(8,500)		10,000
Construction in Progress	3,306,767	21,938,146		(4,188,508)	21,056,405
Total Non Depreciated Assets	<u>\$ 17,784,640</u>	<u>\$ 21,938,146</u>	<u>\$ (8,500)</u>	<u>\$ (4,188,508)</u>	<u>\$ 35,525,778</u>
Capital Assets subject to Depreciation:					
Buildings	\$ 242,027,294	\$ -	\$ (1,713,050)	\$ 1,631,021	\$ 241,945,265
Land Improvements	12,869,719			2,557,488	15,427,207
Furniture, Equipment, vehicles	11,574,845	1,194,271	(759,379)	(31,289)	11,978,448
Computer Equipment	10,643,293	499,879	(723,708)	31,288	10,450,752
Library Books	5,578,011	96,411			5,674,422
Total Depreciated Assets	<u>\$ 282,693,162</u>	<u>\$ 1,790,561</u>	<u>\$ (3,196,137)</u>	<u>\$ 4,188,508</u>	<u>\$ 285,476,094</u>
Less Accumulated Depreciation					
Buildings	\$ 57,169,169	\$ 4,776,936	\$ (971,260)	\$ -	\$ 60,974,845
Land Improvements	7,236,931	778,487			8,015,418
Furniture, Equipment, vehicles	7,228,680	1,052,508	(698,547)	(29,812)	7,552,829
Computer Equipment	8,476,017	404,633	(620,826)	29,812	8,289,636
Library Books	4,448,310	368,555			4,816,865
Total Accumulated Depreciation	<u>\$ 84,559,107</u>	<u>\$ 7,381,119</u>	<u>\$ (2,290,633)</u>	<u>\$ -</u>	<u>\$ 89,649,593</u>
Amortizable Assets - Intangible					
Land Use Rights - Term	\$ 6,252,940	\$ 195,811	\$ -		\$ 6,448,751
Total Intangible Assets	<u>\$ 6,252,940</u>	<u>\$ 195,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,448,751</u>
Less Accumulated Amortization - Intangible Assets					
Land Use Rights - Term	\$ 2,483,029	\$ 366,332	\$ -		\$ 2,849,361
Total Intangible Accumulated Amortization	<u>\$ 2,483,029</u>	<u>\$ 366,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,849,361</u>
Amortizable Assets - Right to Use					
Real Estate Right to Use	\$ 12,902,053	\$ -	\$ -	\$ -	\$ 12,902,053
Equipment Right to use	1,030,066	316,031	(280,691)		1,065,406
SBITA Right to Use	7,410,798	809,681	(2,343,883)		\$ 5,876,596
Total Right to Use Assets	<u>\$ 21,342,917</u>	<u>\$ 1,125,712</u>	<u>\$ (2,624,574)</u>	<u>\$ -</u>	<u>\$ 19,844,055</u>
Less Accumulated Amortization - Right to Use					
Real Estate Right to Use	\$ 2,992,336	\$ 662,611	\$ -	\$ -	\$ 3,654,947
Equipment Right to use	681,886	221,583	(276,238)		627,231
SBITA Right to Use	4,167,525	2,204,609	(2,343,884)		4,028,250
Total Right to Use Accumulated Amortization	<u>\$ 7,841,747</u>	<u>\$ 3,088,803</u>	<u>\$ (2,620,122)</u>	<u>\$ -</u>	<u>\$ 8,310,428</u>
Total Net Capital Assets	<u>\$ 233,189,776</u>	<u>\$ 14,213,976</u>	<u>\$ (918,456)</u>	<u>\$ -</u>	<u>\$ 246,485,296</u>

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

7. Noncurrent Liabilities

Noncurrent liability activity for the years ended August 31:

Noncurrent Liability Activity for the Years Ended August 31:

	2025				
	Balance September 1, 2024	Additions	Reductions	Balance August 31, 2025	Current Portion
Bonds Payable	\$ 95,565,000	\$ -	\$ (4,065,000)	\$ 91,500,000	\$ 4,240,000
Unamortized Bond Premium	5,176,250	-	(254,155)	4,922,095	
Total Bond Liability	<u>\$ 100,741,250</u>	<u>\$ -</u>	<u>\$ (4,319,155)</u>	<u>\$ 96,422,095</u>	<u>\$ 4,240,000</u>
Lease Liability	\$ 11,401,554	\$ 3,504,443	\$ (1,201,482)	\$ 13,704,515	\$ 1,760,264
Total Lease Liability	<u>\$ 11,401,554</u>	<u>\$ 3,504,443</u>	<u>\$ (1,201,482)</u>	<u>\$ 13,704,515</u>	<u>\$ 1,760,264</u>
Accrued Compensable Absence	\$ 491,234	\$ 5,886	\$ -	\$ 497,120	\$ 497,120
Total Accrued Compensable Absence	<u>\$ 491,234</u>	<u>\$ 5,886</u>	<u>\$ -</u>	<u>\$ 497,120</u>	<u>\$ 497,120</u>
Net Pension Liability	\$ 27,077,334	\$ -	\$ (2,524,147)	\$ 24,553,187	\$ -
Net OPEB Liability	46,914,401	8,820,842		55,735,243	1,582,107
Total Other Liability	<u>\$ 73,991,735</u>	<u>\$ 8,820,842</u>	<u>\$ (2,524,147)</u>	<u>\$ 80,288,430</u>	<u>\$ 1,582,107</u>
Total Noncurrent Liabilities	<u>\$ 186,625,773</u>	<u>\$ 12,331,171</u>	<u>\$ (8,044,784)</u>	<u>\$ 190,912,160</u>	<u>\$ 8,079,491</u>

	2024				
	Balance September 1, 2023	Additions	Reductions	Balance August 31, 2024	Current Portion
Bonds Payable	\$ 99,465,000	\$ -	\$ (3,900,000)	\$ 95,565,000	\$ 4,065,000
Unamortized Bond Premium	5,430,404	-	(254,154)	5,176,250	
Total Bond Liability	<u>\$ 104,895,404</u>	<u>\$ -</u>	<u>\$ (4,154,154)</u>	<u>\$ 100,741,250</u>	<u>\$ 4,065,000</u>
Lease Liability	\$ 13,513,951	\$ 846,727	\$ (2,959,124)	\$ 11,401,554	\$ 1,201,482
Total Lease Liability	<u>\$ 13,513,951</u>	<u>\$ 846,727</u>	<u>\$ (2,959,124)</u>	<u>\$ 11,401,554</u>	<u>\$ 1,201,482</u>
Accrued Compensable Absence	\$ 512,060		\$ (20,826)	\$ 491,234	\$ 491,234
Total Accrued Compensable Absence	<u>\$ 512,060</u>	<u>\$ -</u>	<u>\$ (20,826)</u>	<u>\$ 491,234</u>	<u>\$ 491,234</u>
Net Pension Liability	\$ 22,982,824	\$ 4,094,510	\$ -	\$ 27,077,334	\$ -
Net OPEB Liability	49,800,918		(2,886,517)	46,914,401	1,312,261
Total Other Liability	<u>\$ 72,783,742</u>	<u>\$ 4,094,510</u>	<u>\$ (2,886,517)</u>	<u>\$ 73,991,735</u>	<u>\$ 1,312,261</u>
Total Noncurrent Liabilities	<u>\$ 191,705,157</u>	<u>\$ 4,941,237</u>	<u>\$ (10,020,621)</u>	<u>\$ 186,625,773</u>	<u>\$ 7,069,977</u>

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

8. Debt and Lease Obligations

Debt service requirements of the bonds for the next five years and thereafter are as follows:

Fiscal Year	Principal	Interest	Total
2026	4,240,000	3,142,844	7,382,844
2027	4,430,000	2,958,422	7,388,422
2028	4,610,000	2,785,006	7,395,006
2029	4,830,000	2,581,588	7,411,588
2030	5,075,000	2,352,694	7,427,694
2031-2035	24,550,000	8,808,109	33,358,109
2036-2040	25,830,000	4,953,922	30,783,922
2041-2045	17,065,000	1,197,150	18,262,150
2046	870,000	10,331	880,331
Total	<u>\$ 91,500,000</u>	<u>\$ 28,790,066</u>	<u>\$ 120,290,066</u>

Blinn College District changed accounting policies related to Leases by adopting Statement of Government Accounting Standards (GASB) Statement No. 96 Subscription-Based Information Technology Arrangements (SBITA), in fiscal year ending August 31, 2023.

Lease Description	Asset Class	Lease Start Date	Lease End Date	Lease Book Value	Accumulated Amortization
Bryan Post Office	Real Estate Expens	09/01/21	08/31/26	443,676	354,941
Hohlt Park - Soccer Fields	Real Estate Expens	07/01/23	06/30/28	133,515	59,043
Hohlt Park - Softball Field	Real Estate Expens	03/20/18	03/20/27	117,015	96,820
RELLIS - 8004	Real Estate Expens	12/01/17	10/31/56	918,851	182,983
RELLIS - HSC	Real Estate Expens	08/01/19	07/31/49	9,646,253	1,956,046
RELLIS - Office Use	Real Estate Expens	08/01/23	07/31/27	127,717	66,519
Texas A&M Vet Tech	Real Estate Expens	09/01/22	08/31/26	192,483	144,362
Waller City Center Properties	Real Estate Expens	02/01/25	01/31/29	108,767	15,861
Totals by Real Estate Lease Assets				11,688,277	2,876,575

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

8. Debt and Lease Obligations, continued

Lease Description	Asset Class	Lease Start Date	Lease End Date	Lease Book Value	Accumulated Amortization
2024 Freightliner Bus - 591	Equipment Expense	04/01/24	03/31/29	278,024	78,774
2025 Freightliner Bus - 714	Equipment Expense	08/06/25	08/05/31	310,144	3,611
2025 Freightliner Bus - 715	Equipment Expense	08/06/25	08/05/31	310,144	3,611
Enterprise 585	Equipment Expense	07/08/22	08/31/26	12,096	9,180
Enterprise 586	Equipment Expense	07/28/22	08/31/26	9,152	6,916
Enterprise 700	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 701	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 702	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 703	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 704	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 705	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 706	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 707	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 708	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 709	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 710	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Enterprise 711	Equipment Expense	03/18/25	03/17/29	16,789	1,907
Toshiba - TA1801 Mill Creek	Equipment Expense	11/19/24	11/19/27	2,564	669
Toshiba - TA1145 Foundation	Equipment Expense	01/24/22	01/25/26	12,384	11,146
Toshiba - TA1807 Agriculture	Equipment Expense	01/22/25	12/21/28	12,131	1,890
Toshiba - TA1808 Chemistry	Equipment Expense	01/22/25	12/21/28	12,131	1,890
Toshiba - TA1806 Social Sciences	Equipment Expense	01/22/25	12/21/28	12,131	1,890
Toshiba - TA1830 College Com	Equipment Expense	01/22/25	12/21/28	4,057	632
Toshiba - TA1829 Accounting	Equipment Expense	01/22/25	12/21/28	4,059	632
Toshiba - TA1828 Physical Pla	Equipment Expense	01/22/25	12/21/28	4,388	684
Toshiba - TA1831 Wheeler	Equipment Expense	01/22/25	12/21/28	4,057	632
Toshiba - TA1835 Library Offi	Equipment Expense	01/22/25	12/21/28	4,057	632
Toshiba - TA1833 Football	Equipment Expense	01/22/25	12/21/28	4,057	632
Toshiba - TA1827 Library Front	Equipment Expense	01/22/25	12/21/28	3,618	564
Toshiba - TA1826 Library Rear	Equipment Expense	01/22/25	12/21/28	3,618	564
Toshiba - TA1834 Admin Comp	Equipment Expense	01/22/25	12/21/28	4,057	632
Toshiba - TA1823 Drama	Equipment Expense	01/22/25	12/21/28	3,597	560
Toshiba - TA1825 Disability	Equipment Expense	01/22/25	12/21/28	3,597	560
Toshiba - TA1824 Purchasing	Equipment Expense	01/22/25	12/21/28	3,597	560
Toshiba - TA1818 Financial Aid	Equipment Expense	01/22/25	12/21/28	4,834	753
Toshiba - TA1815 Student Serv	Equipment Expense	01/22/25	12/21/28	5,000	779

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

8. Debt and Lease Obligations, continued

Toshiba - TA1819 Admissions	Equipment Expense	01/22/25	12/21/28	5,000	779
Toshiba - TA1813 Schul Enroll	Equipment Expense	01/22/25	12/21/28	5,000	779
Toshiba - TA1820 Academic Aff	Equipment Expense	01/22/25	12/21/28	4,998	779
Toshiba - TA1814 Band Hall	Equipment Expense	01/22/25	12/21/28	5,000	779
Toshiba - TA1816 Arts & Scienc	Equipment Expense	01/22/25	12/21/28	5,000	779
Toshiba - TA1821 Budget	Equipment Expense	01/22/25	12/21/28	5,000	779
Toshiba - TA1817 Schul Classes	Equipment Expense	01/22/25	12/21/28	4,670	728
Toshiba - TA1822 Student Centr	Equipment Expense	01/22/25	12/21/28	4,670	728
Toshiba - TA1812 Marketing	Equipment Expense	01/22/25	12/21/28	8,844	1,378
Toshiba - TA1810 Chancellor	Equipment Expense	01/22/25	12/21/28	10,317	1,607
Toshiba - TA1809 HR	Equipment Expense	01/22/25	12/21/28	10,317	1,607
Toshiba - TA1811 Facilities	Equipment Expense	01/22/25	12/21/28	9,830	1,532
Toshiba - TA1836 Police	Equipment Expense	01/22/25	12/21/28	6,621	1,032
Toshiba - TA1837 Police Upstrs	Equipment Expense	01/22/25	12/21/28	6,621	1,032
Toshiba - TA1283 Prairie L B	Equipment Expense	09/29/22	09/30/25	3,792	3,687
Toshiba - TA1284 Prairie L A	Equipment Expense	09/29/22	09/30/25	3,792	3,687
Toshiba - TA1568 Counseling	Equipment Expense	01/05/24	01/05/27	5,421	2,992
Toshiba - TA1570 English	Equipment Expense	01/05/24	01/05/27	11,388	6,286
Toshiba - TA1571 Math	Equipment Expense	01/05/24	01/05/27	11,388	6,286
Toshiba - TA1578 Heineke Gym	Equipment Expense	01/05/24	01/05/27	3,905	2,156
Toshiba - TA1627 Prosp Student	Equipment Expense	04/29/24	04/29/27	6,461	2,881
Toshiba - TA1660 STEI 1	Equipment Expense	09/01/24	09/01/27	10,184	3,392
Toshiba - TA1661 STEI 2	Equipment Expense	09/01/24	09/01/27	10,184	3,391
Toshiba - TA1662 Kruse Center	Equipment Expense	09/01/24	09/01/27	4,106	1,368
Toshiba - TA1663 Fine Arts	Equipment Expense	09/01/24	09/01/27	4,324	1,440
Toshiba - TA1664 Economics	Equipment Expense	09/01/24	09/01/27	4,409	1,468
Toshiba - TAXXXX Sealy	Equipment Expense	01/22/25	12/21/28	4,057	632
Totals by Equipment Lease Assets				1,404,270	205,259

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

8. Debt and Lease Obligations, continued

Lease Description	Asset Class	Lease Start Date	Lease End Date	Lease Book Value	Accumulated Amortization
CDW-G VEEAM Backup Rep	SBITA GASB 96	06/04/23	06/03/26	42,262	31,579
D2L FY2025-2029	SBITA GASB 96	09/01/24	08/31/29	848,685	169,737
Ellucian Experience Premium	SBITA GASB 96	12/01/22	08/31/27	181,068	104,829
Explorance	SBITA GASB 96	06/09/22	06/08/27	183,099	118,201
Intellidemia FY2024-2029	SBITA GASB 96	07/01/24	06/30/29	115,834	27,028
Ion Wave	SBITA GASB 96	04/01/22	08/31/27	49,066	30,949
JourneyEd Com 2024-2026	SBITA GASB 96	09/01/23	08/31/26	201,601	134,401
Oracle	SBITA GASB 96	04/01/24	08/31/27	576,844	239,179
Rx Technology	SBITA GASB 96	12/14/22	12/13/25	144,095	130,408
SHI Government FY2025-2027	SBITA GASB 96	05/01/25	04/30/27	609,635	101,606
StarRez	SBITA GASB 96	02/01/25	01/30/30	97,810	11,411
TeamDynamix Holdings	SBITA GASB 96	06/30/25	06/29/30	260,481	8,828
Upswing International	SBITA GASB 96	05/01/25	05/31/28	136,972	14,808
Vertosoft (Cornerstone)	SBITA GASB 96	04/01/25	08/31/30	542,154	41,704
YuJa FY2025-2030	SBITA GASB 96	08/19/24	08/18/30	357,962	61,745
Totals by SBITA Lease Assets				4,347,567	1,226,413
Total of Lease Assets				17,440,114	4,308,247

Obligations under leases on August 31, 2025, were as follows:

Fiscal Year	Principal	Interest	Total
2026	1,760,264	571,161	2,331,425
2027	1,239,977	464,174	1,704,151
2028	974,927	395,827	1,370,754
2029	945,032	327,794	1,272,826
2030	505,281	288,921	794,202
2031-2035	1,595,325	1,247,859	2,843,184
2036-2040	1,949,636	969,221	2,918,857
2041-2045	2,519,836	610,485	3,130,321
2046-2050	1,895,136	174,932	2,070,068
2051-2055	263,818	29,128	292,946
2056-2060	55,283	450	55,733
Total	<u>\$ 13,704,515</u>	<u>\$ 5,079,952</u>	<u>\$ 18,784,467</u>

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

9. Bonds Payable

Bonds payable consist of Combined Fee Revenue and Refunding Bonds. General information related to bonds payable is summarized below:

Combined Fee Revenue Bonds, Series 2020

- Washington County Junior College District Combined Fee Revenue Bonds, Series 2020
- Proceeds will be used to acquire, purchase, construct, improve, enlarge, equip, operate, and/or maintain any property, buildings, structures, activities, operations, or facilities, of any nature, to wit: academic facilities, including classrooms, laboratories and related facilities, and administration facilities.
- Issued October 13, 2020
- \$27,525,000, all authorized bonds have been issued
- Interest rates range from 2.37% to 5.00%
- Source of revenue for debt service - designated portion of tuition and fees and designated auxiliary revenues
- Outstanding bonds payable at August 31, 2025 and 2024 of \$21,780,000 and \$23,055,000, respectively.
- A premium of \$3,429,200 is being amortized over the life of the bonds

Combined Fee Revenue Bonds, Series 2019

- Washington County Junior College District Combined Fee Revenue Bonds, Series 2019
- Proceeds will be used to acquire, purchase, construct, improve, enlarge, equip, operate, and/or maintain any property, buildings, structures, activities, operations, or facilities, of any nature, to wit: academic facilities, including classrooms, laboratories and related facilities, and administration facilities.
- Issued May 15, 2019
- \$29,125,000, all authorized bonds have been issued
- Interest rates range from 3.00% to 5.00%
- Source of revenue for debt service - designated portion of tuition and fees and designated auxiliary revenues
- Outstanding bonds payable at August 31, 2025 and 2024 of \$25,370,000 and \$26,190,000, respectively.
- A premium of \$881,880 is being amortized over the life of the bonds

Combined Fee Revenue Bonds, Series 2016

- Washington County Junior College District Combined Fee Revenue Bonds, Series 2016
- Proceeds will be used to (i) acquire, purchase, construct, improve, enlarge, equip, operate, and/or maintain any property, buildings, structures, activities, operations, or facilities, of any nature, to wit: academic facilities, including classrooms, laboratories, related facilities and administration facilities; (ii) fund a Reserve Fund; and (iii) pay the costs of issuance of the Bonds
- Issued March 23, 2016
- \$36,975,000, all authorized bonds have been issued
- Interest rates range from 2.125% to 5.00%
- Source of revenue for debt service - designated portion of tuition and fees and designated auxiliary revenues
- Outstanding bonds payable at August 31, 2025 and 2024 of \$29,925,000 and \$31,200,000, respectively.
- A premium of \$1,905,100 is being amortized over the life of the bonds

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

9. Bonds Payable, continued

Combined Fee Revenue Bonds, Series 2015

- Washington County Junior College District Combined Fee Revenue Bonds, Series 2015
- Proceeds will be used to (i) acquire, purchase, construct, improve, enlarge, equip, operate, and/or maintain any property, buildings, structures, activities, operations, or facilities, of any nature, to wit: academic facilities, including classrooms, laboratories, related facilities and administration facilities; (ii) fund a Reserve Fund; and (iii) pay the costs of issuance of the Bonds
- Issued December 15, 2015
- \$9,625,000, all authorized bonds have been issued
- Interest rates range from 3.00% to 4.00%
- Source of revenue for debt service - designated portion of tuition and fees and designated auxiliary revenues
- Outstanding bonds payable at August 31, 2025 and 2024 of \$7,245,000 and \$7,580,000, respectively.
- A premium of \$94,033 is being amortized over the life of the bonds

Combined Fee Revenue Bonds, Series 2014

- Washington County Junior College District Combined Fee Revenue Bonds, Series 2014
- Proceeds will be used to (i) acquire, purchase, construct, improve, enlarge, equip, operate, and/or maintain any property, buildings, structures, activities, operations, or facilities, of any nature, to wit: academic facilities, including classrooms, laboratories and related facilities, administration facilities and the acquisition of sites therefor and (ii) pay the costs of issuance of the Bonds.
- Issued December 18, 2014
- \$9,820,000, all authorized bonds have been issued
- Interest rates range from 2.00% to 4.00%
- Source of revenue for debt service - designated portion of tuition and fees and designated auxiliary revenues
- Outstanding bonds payable at August 31, 2025 and 2024 of \$7,180,000 and \$7,540,000, respectively.
- A premium of \$25,897 is being amortized over the life of the bonds

10. Employees' Retirement Plans

The State of Texas has joint contributory retirement plans for almost all its employees.

Defined Benefit Pension Plans

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). The TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained Online <https://www.trs.texas.gov/learning-resources/publications/resource-library-financial-reports> or write to TRS at 1000 Red River Street, Austin, TX, 78701-2698.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above. Accordingly, the 2023 Texas Legislature passed Senate Bill (SB) 10 and House Joint Resolution (HJR) 2 to provide eligible retirees with a one-time stipend and an ad hoc COLA.

One-time stipend, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirements on or before August 31, 2023. A one-time \$7,500 stipend was paid to eligible annuitants who are 75 years of age or older. A one-time \$2,400 stipend was paid to eligible annuitants age 70 to 74.

A COLA was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants' payments beginning with their January 2024 payment:

- 2% COLA for eligible retirees who retired between September 1, 2013 through August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001 through August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code, Section 821.006, prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

be increased to a period that exceeds 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code, Section 825.402, for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

Contribution Rates		
	2025	2024
Member	8.25%	8.25%
Non-Employer Contributing Entity (State)	8.25%	8.25%
Employers	8.25%	8.25%
2024 Member Contributions	\$ 4,018,997	
2024 State of Texas On-Behalf Contributions	1,618,493	
2024 Employer Contributions	2,284,971	

Contributors to the plan include active members, employers, and the State of Texas as the only non-employers contributing entity. The State is also the employer for senior colleges and universities, medical schools, and other entities, including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

The District's contributions to the TRS pension plan in 2025 were \$2,309,290 as reported in the Schedule of College Contributions in the Required Supplementary Information section of these financial statements. Estimated State of Texas on-behalf contributions for FY 2025 were \$1,618,493.

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Public junior colleges or junior college districts are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, when employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Actuarial Assumptions

The total pension liability in the August 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-Term Expected Investment Rate of Return*	7.00%
Municipal Bond Rate as of August 2024	3.87%-The Source for the rate is the Bond Buyers 20 Index which represents the estimated yield of a portfolio of 20 general obligation bonds maturing in 20 years based on a survey of municipal bond traders.
Last Year Ending August 31 in Projection Period (100 Years)	2123
Inflation	2.30%
Salary Increases Including Inflation	2.95% to 8.95% including inflation
Ad Hoc Post-Employment Benefit Changes	None

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2023. For a full description of these assumptions please see the actuarial valuation report dated November 21, 2023.

Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 9.54 percent of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2024 are summarized below:

Asset Class*	Target Allocation %**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.0%	4.4%	1.00%
Non-U.S. Developed	13.0%	4.2%	0.80%
Emerging Markets	9.0%	5.2%	0.70%
Private Equity	14.0%	6.7%	1.20%
Stable Value			
Government bonds	16.0%	1.9%	0.40%
Stable Value Hedge Funds	5.0%	3.0%	0.20%
Absolute Return*	0.0%	4.0%	0.00%
Real Return			
Real Assets	15.0%	6.6%	1.20%
Energy and Natural Resources, and Infrastructure	6.0%	5.6%	0.40%
Commodities	0.0%	2.5%	0.00%
Risk Parity	8.0%	4.0%	0.40%
Asset Allocation Leverage			
Cash	2.0%	1.0%	0.00%
Asset Allocation Leverage	-6.0%	1.3%	-0.10%
Inflation Expectation			2.40%
Volatility Drag****			-0.70%
Expected Return	100.0%		7.90%

*Absolute Return includes Credit Sensitive Investments..

** Target Allocations are based on the FY2024 policy model.

*** Capital Market Assumptions (CMA) come from 2024 SAA Study SMA Survey (as of 12/31/2023)

**** The volatility drag results from the conversion between arithmetic and geometric mean returns.

Source: TRS 2024 ACFR

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate (7.00%) that was used in measuring the Net Pension Liability.

For the year ended August 31, 2024

	1% Decrease in Discount Rate (6.00%)	Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
College's proportionate share of the net pension liability	\$40,482,114	\$27,077,334	\$15,931,252

For the year ended August 31, 2025

	1% Decrease in Discount Rate (6.00%)	Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
College's proportionate share of the net pension liability	\$39,217,662	\$24,553,187	\$12,402,628

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2025, the District reported a liability of \$24,553,187 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction of State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

	<u>FY 2025</u>	<u>FY 2024</u>
College's Proportionate share of the collective net pension liability	\$ 24,553,187	\$ 27,077,334
State's proportionate share that is associated with College	17,543,590	19,504,059
Total	<u>\$ 42,096,777</u>	<u>\$ 46,581,393</u>

The net pension liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2023 through August 31, 2024.

At the measurement date of August 31, 2024, the District's proportion of the net pension liability was 0.0401956598%, which was an increase of .00078% from its proportion measured as of August 31, 2023.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Changes Since the Prior Actuarial Valuation

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The 2023 Texas Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1.645 billion for one-time stipends and \$3.355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

For the year ended August 31, 2025, the District recognized pension expense of \$2,096,752 and revenue of \$2,096,752 for support provided by the State.

At August 31, 2025, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 1,353,338	\$ 191,699
Changes in actuarial assumptions	1,267,734	169,960
Differences between projected and actual investment earnings	149,250	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	568,574	716,866
Contributions paid to TRS subsequent to the measurement date.	2,309,290	
Total	\$ 5,648,186	\$ 1,078,525

The District recognized \$2,309,290 as deferred outflows of resources related to pensions resulting from [employer] contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the measurement year ended August 31, 2025.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

At August 31, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 964,775	\$ 327,877
Changes in actuarial assumptions	2,560,985	626,732
Differences between projected and actual investment earnings	3,940,409	
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	428,940	990,641
Contributions paid to TRS subsequent to the measurement date.	2,284,971	
Total	\$ 10,180,080	\$ 1,945,250

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended August 31	Pension Expense Amount
2025	(32,789)
2026	2,479,688
2027	204,607
2028	(520,123)
2029	128,988

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

10. Employees' Retirement Plans, continued

Optional Retirement Plan

Plan Description. Participation in the Optional Retirement Program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy. Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The percentages of participant salaries currently contributed by the state and District are 3.3%, respectively and 6.65% by each participant. In addition, the District contributes 1.9% for employees who were participating in the optional retirement program prior to September 1, 1995. Benefits fully vest after one year plus one day of employment. Because these are individual annuity contracts, the state has no additional or unfunded liability for this program. Senate Bill (SB) 1812, 83rd Texas Legislature, Regular Session, effective September 1, 2013, limits the amount of the state's contribution to 50 percent of eligible employees in the reporting district.

The retirement expense to the State for the District was \$358,527 and \$359,974 for the fiscal years ended August 31, 2025 and 2024, respectively. This amount represents the portion of expended appropriations made by the State Legislature on behalf of the District.

The total payroll for all college employees was \$64,048,470 and \$64,642,278 for fiscal years ended August 31, 2025 and 2024 respectively. The total payroll of employees covered by the TRS was \$48,715,111 and \$48,511,147, and the total payroll of employees covered by the Optional Retirement Program was \$10,881,970 and \$11,052,848 for fiscal years 2025 and 2024, respectively.

11. Deferred Compensation Program

The District's employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in Government Code 609.001. This plan is essentially an unfunded promise to pay by the employer to each of the plan participants. At August 31, 2025 and 2024, the District had no employees electing to defer compensation.

12. Compensated Absences

Non-faculty employees are entitled to compensation vacation days. The amount of days is determined annually, based on their length of employment, as stipulated with official policy adopted by the District. The current policy allows a maximum of six accrued unused vacation days to be carried over and are payable upon termination. Any accrued unused days in excess of the carry over days expire at the end of each year. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, *Accounting for Compensated Absences*, no liability is recorded for these non-vesting rights. Compensated Absence liability at August 31, 2025 and 2024, is \$497,120 and \$491,234, respectively.

Sick leave can be accumulated subject to certain limitations. It is paid to an employee who misses work because of illness. The District does not allow conversion of unpaid sick leave for terminated employees. The District's policy is to recognize the cost of sick leave when paid. The liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

13. Health Care and Life Insurance Benefits

Certain health care and life insurance benefits for active employees are provided through an insurance company whose premiums are based on benefits paid during the previous year. The State recognizes the cost of providing these benefits by expending the annual insurance premiums. The State's contribution per full-time employee was \$625 to \$1,222 and \$624 to \$1,222 for the years ended August 31, 2025 and 2024, depending on the coverage elected. The State's contribution totaled \$3,982,555 and \$3,982,555, for the years ended August 31, 2025 and 2024, respectively. The cost of providing those benefits for retirees is not separable from the cost of providing benefits for active employees. SB 1812, 83rd Texas Legislature, Regular Session, effective September 1, 2013, limits the amount of the state's contribution to 50 percent of eligible employees in the reporting district.

14. Other Post-Employment Benefits (OPEB)

Plan Description. The District participates in a cost-sharing, multiple-employer defined-benefit other post-employment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP) is administered by the Employees Retirement System of Texas (ERS). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and state agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the State and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

OPEB Plan Fiduciary Net Position. Detailed information about the GBP's fiduciary net position is available in the separately issued ERS Annual Comprehensive Financial Report (ACFR) that includes financial statements, notes to the financial statements and required supplementary information. That report may be obtained online at <https://ers.texas.gov/about-ers/reports-and-studies/reports-on-overall-ers-operations-and-financial-management>; or by writing to ERS at: 200 East 18th Street, Austin, TX 78701; or by calling (877) 275-4377.

Benefits Provided. Retiree health benefits offered through the GBP are available to most State of Texas retirees and their eligible dependents. Participants need at least ten years of service credit with an agency or institution that participates in the GBP to be eligible for GBP retiree insurance. The GBP provides self-funded group health (medical and prescription drug) benefits for eligible retirees under HealthSelect. The GBP also provides a fully insured medical benefit option for Medicare-primary participants under the HealthSelect Medicare Advantage Plan and life insurance benefits to eligible retirees via a minimum premium funding arrangement. The authority under which the obligations of the plan members and employers are established and/or may be amended is Chapter 1551, Texas Insurance Code.

Contributions. Section 1551.055 of Chapter 1551, Texas Insurance Code, provides that contribution requirements of the plan members and the participating employers are established and may be amended by the ERS Board of Trustees. The employer and member contribution rates are determined annually by the ERS Board of Trustees based on the recommendation of ERS staff and its consulting actuary. The contribution rates are determined based on (i) the benefit and administrative costs expected to be incurred, (ii) the funds appropriated and (iii) the funding policy established by the Texas Legislature in connection with benefits provided through the GBP. The Trustees revise benefits when necessary to match expected benefit and administrative cost with the revenue expected to be generated by the appropriated funds. There are no long-term contracts for contributions to the plan.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

The following table summarized the maximum monthly employer contribution toward eligible retirees' health and basic life premium. Retirees pay any premium over and above the employer contribution. The employer does not contribute toward dental or optional life insurance. Surviving spouses and their dependents do not receive any employer contribution. As the non-employer contributing entity (NECE), the State of Texas pays part of the premiums for the junior and community colleges.

Maximum Monthly Employer Contribution
Retiree Health and Basic Life Premium
Fiscal Year 2024

Retiree Only	\$	624.82
Retiree and Spouse		1,340.82
Retiree and Children		1,104.22
Retiree and Family		1,820.22

Contributions of premiums to the GBP plan for the current and prior fiscal year by source is summarized in the following table.

Premium Contributions by Source
Group Benefits Program Plan
For the Years Ended August 31, 2024 and 2023

	FY 2024	FY 2023
Employers	\$ 800,581,831	\$ 801,018,586
Members (Employees)	187,288,403	181,951,869
Non-employer Contributing Entity (State of Texas)	43,071,186	42,250,455

Source: ERS FY2024 Annual Comprehensive Financial Report

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation as of August 31, 2024 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

Significant Methods and Assumptions

Valuation Date	August 31, 2024
Actuarial Cost Method	Entry Age
Last Experience Study	State Agency Members: 5-year period ending August 31, 2023 Higher Education Members: 7-year period ending August 31, 2021
Actuarial Assumptions:	
Discount Rate	3.87%
Projected Annual Salary Increase	2.30% to 8.95%, including inflation
Annual Healthcare Trend Rate	<p><u>HealthSelect</u></p> <p>5.60% for FY2026, 5.60% for FY2027, 5.25% for FY2028, 5.00% for FY2029, 4.75% for FY2030, 4.50% for FY2031 decreasing 10 basis points per year to an ultimate rate of 4.30% for FY2033 and later years</p> <p><u>HealthSelect Medicare Advantage</u></p> <p>36.00% for FY2026, 8.00% for FY2027, 5.25% for FY2028, 5.00% for FY2029, 4.75% for FY2030, 4.50% for FY2031 decreasing 10 basis points per year to an ultimate rate of 4.30% for FY2033 and later years</p> <p><u>Pharmacy</u></p> <p>11.50% for FY2026, 11.00% for FY2027, 10.00% for FY2028, 8.50% for FY2029, 7.00% for FY2030 decreasing 100 basis points per year to 5.00% for FY2032 and 4.30% for FY2033 and later years</p>
Inflation Assumption Rate	2.30%
Ad hoc Postemployment Benefit Changes	None
Mortality Rate	<p><u>State Agency Members</u></p> <p>a. Service Retirees, Survivors and other Inactive Members (Regular, Elected, CPO/CO and JRS I and II Employee Classes): 2020 State Retirees of Texas Mortality table with a 1 year set forward for male CPO/CO members. Generational mortality improvements in accordance with the Ultimate MP-2021 Projection Scale are projected from the year</p> <p>b. Service Retirees, Survivors and other Inactive Members (JRS I and II Employee Classes): 2020 State Retirees of Texas Mortality table with a 2 year setback. Generational mortality improvements in accordance with the Ultimate MP-2020 Projection Scale are projected from the year 2020.</p> <p>c. Disability Retirees (Regular, Elected, CPO/CO and JRS I and II Employee Classes): 2020 State Retirees of Texas Mortality table set forward 3 years for males and females. Generational mortality improvements in accordance with the Ultimate MP-2021 Projection Scale are projected from the year 2020. Minimum rates of 3.0% and 2.5% apply at all ages for males and females, respectively.</p> <p>d. Active Members: Pub-2010 General Employees Active Member Mortality table for non-CPO/CO members. Pub-2010 Public Safety Active Member Mortality table for CPO/CO members. Generational mortality improvements in accordance with the Ultimate MP-2021 Projection Scale are projected from the year 2010.</p> <p><u>Higher Education Members</u></p> <p>a. Service Retirees, Survivors and other Inactive Members: Tables based on TRS experience with Ultimate MP-2021 Projection Scale from the year 2021.</p> <p>b. Disability Retirees: Tables based on TRS experience with Ultimate MP-2021 Projection Scale from the year 2021 using a 3-year set forward and minimum mortality rates of four per 100 male members and two per 100 female members.</p> <p>c. Active Members: Sex Distinct Pub-2010 Amount-Weighted Below-Median Income Teacher Mortality with a 2-year set forward for males with Ultimate MP-2021 Projection Scale from the year 2010.</p>

Source: ERS FY2024 Annual Comprehensive Financial Report

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

Many of the actuarial assumptions used in this valuation were based on the results of actuarial experience studies performed by the ERS retirement plan actuary during a 7-year period ending August 31, 2021.

Investment Policy.

The State Retiree Health Plan is a pay-as-you-go plan and does not accumulate funds in advance of retirement. The System's Board of Trustees amended the investment policy statement in August 2022 to require that all funds in this plan be invested in cash and equivalent securities.

Discount Rate.

Because the State Retiree Health Plan does not accumulate funds in advance of retirement, the discount rate that was used to measure the total OPEB liability is the municipal bonds rate. The discount rate used to determine the total OPEB liability as of the beginning of the measurement year was 3.81%. The discount rate used to measure the total OPEB liability as of the end of the measurement period was 3.87%, which amounted to an increase of 0.06%.

The source of the municipal bond rate was the Bond Buyer Index of general obligation bonds with 20 years to maturity and mixed credit quality. The bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp's AA rating. Projected cash flows into the plan are equal to projected benefit payments out of the plan. Because the plan operates on a pay-as-you-go (PAYGO) basis and is not intended to accumulate assets, there is no long-term expected rate of return on plan assets and therefore the years of the projected benefit payments to which the long-term expected rate of return on plan assets and therefore the years of projected benefit payments to which the long-term expected rate of return is applicable is zero years.

Discount Rate Sensitivity Analysis.

The following schedule shows the impact on the District's proportionate share of the collective OPEB Liability if the discount rate used was 1 percent less than and 1 percent greater than the discount rate that was used in measuring the net OPEB Liability.

For the year ended August 31, 2024

	1% Decrease in Discount Rate (2.81%)	Discount Rate (3.81%)	1% Increase in Discount Rate (4.81%)
College's proportionate share of the net OPEB liability	\$54,437,424	\$46,914,401	\$40,863,444

For the year ended August 31, 2025

	1% Decrease in Discount Rate (2.87%)	Discount Rate (3.87%)	1% Increase in Discount Rate (4.87%)
College's proportionate share of the net OPEB liability	\$64,848,277	\$55,735,243	\$48,421,932

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

Healthcare Trend Rate Sensitivity Analysis. The initial healthcare trend rate is 5.60% for HealthSelect and 36.00% for HealthSelect Medicare Advantage and the ultimate rate is 4.3% for both. The following schedule shows the impact on the District's proportionate share of the collective net OPEB Liability if the healthcare cost trend rate used was 1 percent less than and 1 percent greater than the healthcare cost trend rate that was used (5.6%) in measuring the net OPEB Liability.

For the year ended August 31, 2024

	1% Decrease in HealthSelect Trend Rates (4.60% decreasing to 3.30%)	Current Healthcare Cost Trend Rates (HealthSelect: 5.60% decreasing to 4.30%)	1% Increase in HealthSelect Trend Rates: (6.60% decreasing to 5.30%)
College's proportionate share of the net OPEB liability	\$40,352,907	\$46,914,401	\$55,247,536

For the year ended August 31, 2025

	1% Decrease in HealthSelect Trend Rates (4.60% decreasing to 3.30%)	Current Healthcare Cost Trend Rates (HealthSelect: 5.60% decreasing to 4.30%)	1% Increase in HealthSelect Trend Rates: (6.60% decreasing to 5.30%)
College's proportionate share of the net OPEB liability	\$47,823,642	\$55,735,243	\$65,820,403

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. At August 31, 2025 the District reported a liability of \$55,735,243 for its proportionate share of the ERS's net OPEB liability. This liability reflects a decrease for State support provided to the District for OPEB. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

	FY 2025	FY 2024
District's Proportionate share of the collective net OPEB liability	\$ 55,735,243	\$ 46,914,401
State's proportionate share that is associated with District	38,270,929	37,476,670
Total	\$ 94,006,172	\$ 84,391,071

The net OPEB liability was measured as of August 31, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's proportion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2023 through August 31, 2024.

At the measurement date of August 31, 2024 the employer's proportion of the collective net OPEB liability was 0.19018639%, which is 0.01459230% higher than the measurement as of August 31, 2023.

For the year ended August 31, 2025, the District recognized a decrease of OPEB expense of \$7,886 and a decrease of revenue of \$4,655 for support provided by the State.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

Factors that Significantly Affect Trends in Amounts Reported

Changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period were as follows:

- Demographic assumptions (including rates of retirement, disability, termination, mortality, and assumed salary increases) for higher education members have been updated to reflect assumptions recently adopted by the trustees from the Teachers Retirement System of Texas.
- Assumed expenses, assumed per capita health benefit costs, and assumed health benefit cost, retiree contribution, and expense trends have been updated to reflect recent experience and its effects on our short-term expectations.
- The percentage of current retirees and their spouses not yet eligible to participate in the HealthSelect Medicare Advantage Plan and future retirees and their spouses who will elect to participate in the plan at the earliest date at which coverage can commence.
- The percentage of future retirees assumed to be married and electing coverage for their spouse has been updated to reflect recent plan experience and expected trends.
- The proportion of future retirees assumed to elect health coverage at retirement and proportion of future retirees expected to receive the Opt-Out Credit at retirement.
- The discount rate assumption was increased from 3.81% to 3.87% to use the updated yield or index rate for 20-year, tax-exempt general obligation municipal bonds rated AA/Aa (or equivalent) or higher in effect on the measurement date.
- The Patient-Centered Outcomes Research Institute fee payable under the Affordable Care Act and the rate of future increases in the fee have been updated to reflect the most recent available information.

Changes of Benefit Terms Since Prior Measurement Date. The following benefit revisions have been adopted since the prior valuation:

An increase in the out-of-pocket maximum for both HealthSelect and Consumer Directed HealthSelect for those HealthSelect retirees and dependents for whom Medicare is not primary.

These minor benefit changes have been reflected in the fiscal year 2019 assumed per capita health benefit costs.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

At August 31, 2025, the District reported its proportionate share of the ERS plan's collective deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources:

	Outflows of Resources	Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 919,566
Changes in actuarial assumptions	3,051,477	11,102,884
Difference between projected and actual investment earnings		2,130
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	3,933,330	1,790,686
Contributions paid to ERS subsequent to the measurement date	970,978	
Total	\$ 7,955,785	\$ 13,815,266

At August 31, 2024, the District reported its proportionate share of the ERS plan's collective deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources:

	Outflows of Resources	Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 1,240,911
Changes in actuarial assumptions	1,565,014	14,651,995
Difference between projected and actual investment earnings	3,790	
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	1,459,190	2,654,128
Contributions paid to ERS subsequent to the measurement date	839,430	
Total	\$ 3,867,424	\$ 18,547,034

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

14. Other Post-Employment Benefits (OPEB), continued

The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ended August 31:	OPEB Expense Amount
2026	\$ (3,423,124)
2027	(3,257,159)
2028	(1,617,243)
2029	783,065
2030	684,002
Thereafter	-
Total	\$ (6,830,459)

15. Pending Lawsuits and Claims

Blinn College District is not involved in material litigation as of August 31, 2025.

16. Disaggregation of Receivables and Payables Balances

Receivables consist of the following at August 31:

	2025	2024
Student Tuition and Fees	\$ 36,071,086	\$ 33,675,302
Ad Valorem Taxes	24,369	47,831
Federal Grants	328,406	310,429
State Grants	322,768	80,926
Other Receivables	734,263	219,991
	\$ 37,480,892	\$ 34,334,479
Allowance for Doubtful Accounts	(10,418,641)	(9,561,072)
Total Receivables	\$ 27,062,251	\$ 24,773,407

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

16. Disaggregation of Receivables and Payables Balances, continued

Payables consist of the following at August 31:

	2025	2024
Vendor Payables	\$ 2,379,840	\$ 4,960,515
Salaries and Benefits Payable	1,311,593	1,731,348
Student Payables	444,629	381,340
Accrued Interest	1,351,414	1,431,331
Other Payables	7,227,014	6,642,654
Total Payables	\$ 12,714,490	\$ 15,147,188

17. Funds Held in Trust by Others

As of August 31, 2025, there were no funds for the benefit of the District held in trust by others.

18. Contract and Grant Awards

Contract and grant awards are accounted for in accordance with the requirements of the American Institute of Certified Public Accounts (AICPA) audit and accounting guide, *State and Local Governments*, 8.99. For federal contract and grant awards, funds expended but not collected are reported as Federal Receivables on Exhibit 1. Non-federal contract and grant awards for which funds are expended but not collected are reported as Accounts Receivable on Exhibit 1. Contract and grant awards that funds are received but not yet expended are reported as Unearned Revenue. Contract and grant awards that are not yet funded, and for which the institution has not yet performed services, are not included in the financial statements. Contract and grant awards funds already committed, e.g., multi-year awards or funds awarded during fiscal years FY 2025 and FY 2024, for which monies have not been received nor funds expended totaled \$182,558 and \$278,111, respectively.

19. Self Insurance

Effective September 1, 2003, the District began participating in a public entity risk pool for worker's compensation. The participants of the pool include several other public junior and community colleges. The plan provides coverage to each participant with the District's individual loss fund maximum of \$300,000 and \$300,000 at August 31, 2025 and 2024, respectively, which is based on estimated payroll.

The liability for claims incurred but not reported under the self-insured plan is \$55,304 and \$59,020 as of August 31, 2025 and 2024, respectively, and is included in the accompanying statement of net position. Future payments for the claims will be paid from the accrued liability.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

19. Self Insurance, continued

Self-insurance activity for the years ended August 31:

Liability for the Year Ended August 31	Liability at Beginning of Fiscal Year	Adjustments	Additions	Reductions for Claims Paid	Balance of Liability at End of Fiscal Year
2025	\$ 300,000	\$ (211,438)	\$ 289,985	\$ (78,547)	\$ 300,000
2024	\$ 300,000	\$ (254,213)	\$ 284,229	\$ (30,016)	\$ 300,000
2023	\$ 997,014	\$ (833,307)	\$ 270,436	\$ (134,143)	\$ 300,000
2022	\$ 838,670		\$ 248,367	\$ (90,023)	\$ 997,014
2021	\$ 713,041		\$ 248,160	\$ (122,531)	\$ 838,670

20. Property Tax

The District's ad valorem property tax is levied each October 1, on the assessed value listed as of the prior January 1, for all real, business/land personal property located in the tax area of the District. Property taxes are recorded on an accrual basis of accounting. At August 31:

	2025	2024
Assessed valuation of the College	\$ 7,828,455,990	\$ 7,149,118,897
Less exemptions	(1,373,347,079)	(1,217,438,792)
Net assessed valuation of the College	<u>\$ 6,455,108,911</u>	<u>\$ 5,931,680,105</u>

	2025		
	Current Operations	Debt Service	Total
Tax rate per \$100 valuation for authorized	\$ 0.0438		\$ 0.0438
Tax rate per \$100 valuation for assessed	\$ 0.0438		\$ 0.0438

	2024		
	Current Operations	Debt Service	Total
Tax rate per \$100 valuation for authorized	\$ 0.0421		\$ 0.0421
Tax rate per \$100 valuation for assessed	\$ 0.0421		\$ 0.0421

Tax levied for the years ended August 31, 2025 and 2024 is \$3,116,104 and \$2,495,511, respectively (which includes any penalty and interest assessed if applicable). Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1, of the year following the year in which imposed.

Under GASB Statement No. 33, *Accounting and Financial Reporting for Non Exchange Transactions*, ad valorem taxes are imposed non-exchange revenue. Asset from imposed non-exchange transactions are recorded when the entity has an enforceable legal claim to the assets or when the entity receives resources, whichever comes first. The enforceable

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

20. Property Tax, continued

legal claim date for ad valorem taxes is the assessment date. The District has recognized all assessed taxes in the current year and recorded a receivable for uncollected taxes.

Taxes Collected at August 31,

	2025	2024
Current	\$ 2,929,698	\$ 2,464,702
Delinquent	15,614	12,847
Penalties and Interest	19,070	13,540
Total Gross Collections	\$ 2,964,382	\$ 2,491,089
Total Appraisal and Collection Fees	\$ (16,813)	\$ (12,467)
Total Net Collections	\$ 2,947,569	\$ 2,478,622

Tax collections for the year ended August 31, 2025 and 2024 were 95% and 94% of the respective tax levy, respectively. Allowances for uncollectible taxes are based upon historical experience in collecting property taxes. The use of tax proceeds is restricted to either maintenance and operations or general obligation debt service.

21. Income Taxes

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511 (a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc., Organizations*. The District had no unrelated business income tax liability for the year ended August 31, 2025 and 2024.

22. Component Units

Blinn College District Foundation, Inc. – Discrete Component Unit

Blinn College District Foundation, Inc. (the Foundation) was established as a separate nonprofit organization in 1990, to raise funds to provide student scholarships and assistance in the development and growth of the District. Under GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, the Foundation is a component unit of the District because the District provides financial support to the Foundation and the economic resources received or held by the Foundation are entirely or almost entirely for the benefit of the District.

Accordingly, the Foundation financial statements are included in the District’s annual report as a discrete component unit (see table of contents). Complete financial statements of Blinn College District Foundation, Inc. can be obtained from the administrative office of the Foundation.

BLINN COLLEGE DISTRICT
Notes to Financial Statements
August 31, 2025

23. Significant Commitments

Blinn College District had three significant commitments related to construction as of August 31, 2025:

Construction Project	Vendor	Amount
Brenham Campus Central Plant	SpawGlass Construction	\$ 5,632,502
Brenham Campus Sports and Intramural Complex	Pluger Architects	\$ 1,661,055
Waller Campus Academic Building	Cannon Design	\$ 3,753,651

24. Related Parties

Blinn College District had no related party transactions as of August 31, 2025.

25. Prior Year Restatement

Blinn College District had no prior year restatements for fiscal years ended August 31, 2024 and August 31, 2025.

26. Subsequent Events

Blinn College District had no subsequent events to report as of December 2, 2025 to the fiscal year ending August 31, 2025.

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULES (RSI)

BLINN COLLEGE DISTRICT
Schedule of District's Proportionate Share of Net Pension Liability
Last Ten Fiscal Years

Fiscal year ending August 31*,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportionate share of collective net pension liability (%)	0.0401957%	0.0394194%	0.0387129%	0.0420905%	0.0419875%	0.0422327%	0.0418541%	0.0387386%	0.0293954%	0.0452052%
District's proportionate share of collective net pension liability (\$)	\$ 24,553,187	\$ 27,077,334	\$ 22,982,824	\$ 10,718,973	\$ 22,487,626	\$ 21,953,887	\$ 23,037,533	\$ 12,386,505	\$ 11,108,069	\$ 15,979,437
State's proportionate share of net pension liability associated with District	17,543,590	19,504,059	16,843,543	7,254,696	16,818,061	15,776,296	15,059,655	9,982,550	15,412,959	9,193,423
Total	\$ 42,096,777	\$ 46,581,393	\$ 39,826,367	\$ 17,973,669	\$ 39,305,687	\$ 37,730,183	\$ 38,097,188	\$ 22,369,055	\$ 26,521,028	\$ 25,172,860
District's covered payroll	\$ 48,511,147	\$ 43,633,399	\$ 41,609,119	\$ 39,765,228	\$ 39,883,357	\$ 37,101,050	\$ 34,016,061	\$ 33,157,834	\$ 31,983,195	\$ 30,173,253
District's proportionate share of collective net pension liability as a percentage of covered payroll	50.61%	62.06%	55.24%	26.96%	56.38%	59.17%	67.73%	37.36%	34.73%	52.96%
Plan Fiduciary net position as a percentage of the total pension liability	77.51%	73.15%	75.62%	88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%

*The amounts presented above are as of the measurement date of the collective net pension liability for the respective fiscal year.

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Schedule of District's Pension Contributions
Last Ten Fiscal Years

Fiscal year ending August 31*,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Legally required contributions	\$2,309,290	\$2,284,971	\$2,029,880	\$1,810,488	\$1,813,200	\$1,741,257	\$1,485,890	\$1,308,142	\$1,277,307	\$1,236,765
Actual contributions	2,309,290	2,284,971	2,029,880	1,810,488	1,813,200	1,741,257	1,485,890	1,308,142	1,277,307	1,236,765
Contributions deficiency (excess)	-	-	-	-	-	-	-	-	-	-
District's covered payroll amount	\$ 48,715,111	\$ 48,511,147	\$ 43,633,399	\$ 41,609,119	\$ 39,765,228	\$ 39,883,357	\$ 37,101,050	\$34,016,061	\$33,157,834	\$31,983,195
Contributions as a percentage of covered payroll	4.74%	4.71%	4.65%	4.35%	4.56%	4.37%	4.00%	3.85%	3.85%	3.87%

*The amounts presented above are as of the District's respective fiscal year-end.

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Schedule of District's Proportionate Share of Net OPEB Liability
Implemented in Fiscal Year 2018**

Fiscal year ending August 31*,	2025	2024	2023	2022	2021	2020	2019	2018
District's proportionate share of collective net OPEB liability (%)	0.1901864%	0.1755941%	0.1748200%	0.1776749%	0.1832682%	0.1703017%	0.0165839%	0.0127383%
District's proportionate share of collective net OPEB liability (\$)	\$ 55,735,243	\$ 46,914,401	\$ 49,800,918	\$ 63,741,754	\$ 60,560,299	\$ 58,860,838	\$ 49,150,997	\$ 43,403,252
State's proportionate share of net OPEB liability associated with District	38,270,929	37,476,670	40,469,161	50,000,270	46,044,551	50,479,143	42,428,758	32,917,587
Total	\$ 94,006,172	\$ 84,391,071	\$ 90,270,079	\$ 113,742,024	\$ 106,604,850	\$ 109,339,981	\$ 91,579,755	\$ 76,320,839
District's covered payroll	\$55,199,349	\$49,690,248	\$46,624,469	\$ 46,441,221	\$ 46,709,565	\$ 44,158,765	\$ 41,519,643	\$ 41,192,021
District's proportionate share of collective net OPEB liability as a percentage of covered payroll	100.97%	94.41%	106.81%	137.25%	129.65%	133.29%	118.38%	105.37%
Plan Fiduciary net position as a percentage of the total OPEB liability	0.47%	0.63%	0.57%	0.38%	0.32%	0.17%	1.27%	2.04%

*The amounts presented above are as of the measurement date of the collective net pension liability for the respective fiscal year.

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Schedule of District's OPEB Contributions
Implemented in Fiscal Year 2018**

Fiscal year ending August 31*,	2025	2024	2023	2022	2021	2020	2019	2018
Legally required contributions	\$970,978	\$839,430	\$832,985	\$744,462	\$830,301	\$789,161	\$422,958	\$1,256,454
Actual contributions	970,978	839,430	832,985	744,462	830,301	789,161	422,958	1,256,454
Contributions deficiency (excess)	-	-	-	-	-	-	-	-
District's covered payroll amount	\$55,222,525	\$55,199,347	\$49,690,248	\$46,624,469	\$46,441,221	\$46,709,564	\$44,158,765	\$41,519,643
Contributions as a percentage of covered payroll	1.76%	1.52%	1.68%	1.60%	1.79%	1.69%	0.96%	3.03%

*The amounts presented above are as of the College's respective fiscal year-end.

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of the financial statements.

BLINN COLLEGE DISTRICT
Notes to Required Supplementary Information (RSI)
For Pensions
Year Ended August 31, 2025

1. Changes of Benefit Terms

The District implemented a 4 percent salary and wage increase effective September 1, 2024 for full-time faculty/administrators and all staff.

2. Changes of Assumptions

The actuarial valuation was performed as of August 31, 2023. The actuarial methods and assumptions were primarily based on a study of actual experience for the four-year period ending August 31, 2021 and were adopted July 2022. Update procedures were used to roll forward the total pension liability to August 31, 2024.

- The actuarial assumptions and methods are the same as used in the prior year's Net Pension Liability.

BLINN COLLEGE DISTRICT
Notes to Required Supplementary Information (RSI)
For OPEB
Year Ended August 31, 2025

1. 1. Changes of Benefit Terms:

Minor benefit revisions have been adopted since the prior valuation. These changes, which are not expected to have a significant impact on plan costs for FY2025, are provided for in the FY2025 Assumed Per Capita Health Benefit Costs.

2. Changes of Assumptions

The following assumptions or other inputs have been updated since the previous valuation:

Demographic Assumptions:

Since the last valuation was prepared for this plan, the following assumptions have been updated since the previous valuation to reflect recent plan experience and expected trends, as well as demographic assumptions recently adopted by the ERS Trustees for purposes of the retirement plan valuation:

- Percentage of current retirees and retiree spouses not yet eligible to participate in the HealthSelect Medicare Advantage Plan and future retirees and retiree spouses who will elect to participate in the plan at the earliest date at which coverage can commence.
- Proportion of future retirees assumed to be married and electing coverage for their spouse.
- Proportion of future retirees assumed to elect health coverage at retirement and proportion of future retirees expected to receive the Opt-Out Credit at retirement.
- Demographic assumptions, including the mortality projection scale for all State Agency members; base mortality for Judges; assumed rates of retirement for certain members who are Regular Class, Elected Class or Certified Peace Officers/Custodial Officers (CPO/CO); assumed rates of termination for certain members who are Regular Class, Judges or Certified Peace Officers/Custodial Officers (CPO/CO); and assumed rates of disability for all State Agency members.

Economic Assumptions:

- The expenses directly related to the payment of GBP health benefits for (a) HealthSelect medical services and (b) prescription drug benefits under HealthSelect and HealthSelect Medicare Advantage have been updated since the previous valuation to reflect recent new administrative services contracts.
- Assumed Per Capita Health Benefit Costs and Health Benefit Cost and Retiree Contribution trends have been updated since the previous valuation to reflect recent health plan experience and its effects on our short-term expectations.
- The Patient-Centered Outcomes Research Institute fee payable under the Affordable Care Act and the rate of future increases in the fee have been updated to reflect the most recent available information.

BLINN COLLEGE DISTRICT
Notes to Required Supplementary Information (RSI)
For OPEB
Year Ended August 31, 2025

Other Inputs:

The discount rate was changed from 3.81% to 3.87% as a result of requirements by GASB No. 74 to reflect the yield or index rate for 20-year, tax-exempt general obligation bonds rated AA/Aa (or equivalent) or higher in effect on the measurement date.

SUPPLEMENTAL SCHEDULES

BLINN COLLEGE DISTRICT
Schedule of Operating Revenues
Year Ended August 31, 2025
(With Memorandum Totals for the Year Ended August 31, 2024)

	Educational Activities		Total	Auxiliary	2025	2024
	Unrestricted	Restricted	Educational			
			Activities	Enterprises	Total	Total
Tuition:						
State funded credit courses:						
In-district resident tuition	\$ 684,522	\$ -	\$ 684,522	\$ -	\$ 684,522	\$ 377,284
Out-of-district resident tuition	39,704,021	-	39,704,021	-	39,704,021	41,279,252
Non-resident tuition	4,278,012	-	4,278,012	-	4,278,012	4,172,030
TPEG - credit (set aside) *	1,344,230	-	1,344,230	-	1,344,230	1,373,532
State funded continuing education	490,679	-	490,679	-	490,679	687,717
Non-State funded continuing education	137,250	-	137,250	-	137,250	132,400
Total Tuition	<u>46,638,714</u>	<u>-</u>	<u>46,638,714</u>	<u>-</u>	<u>46,638,714</u>	<u>48,022,215</u>
Fees:						
General fee	27,598,468	-	27,598,468	-	27,598,468	27,534,792
Laboratory and course fees	5,147,987	-	5,147,987	-	5,147,987	4,564,381
Incidental fees	176,105	-	176,105	-	176,105	168,933
Other fees	-	-	-	-	-	-
Total fees	<u>32,922,560</u>	<u>-</u>	<u>32,922,560</u>	<u>-</u>	<u>32,922,560</u>	<u>32,268,106</u>
Allowances and discounts:						
Bad debt allowance	(945,843)	-	(945,843)	-	(945,843)	(960,343)
Scholarship allowances	(1,280,348)	-	(1,280,348)	-	(1,280,348)	(982,574)
Remissions and exemptions	(3,528,783)	-	(3,528,783)	-	(3,528,783)	(4,576,467)
Remissions and exemptions-Dual Credit	(742,773)	-	(742,773)	-	(742,773)	-
TPEG allowances	(716,398)	-	(716,398)	-	(716,398)	(962,633)
Federal and State grants to students	(10,201,019)	-	(10,201,019)	-	(10,201,019)	(8,057,747)
Other	-	-	-	-	-	-
Total allowances and discounts	<u>(17,415,164)</u>	<u>-</u>	<u>(17,415,164)</u>	<u>-</u>	<u>(17,415,164)</u>	<u>(15,539,764)</u>
Total net tuition and fees	<u>62,146,110</u>	<u>-</u>	<u>62,146,110</u>	<u>-</u>	<u>62,146,110</u>	<u>64,750,557</u>
Additional operating revenues:						
Federal grants and contracts	-	530,180	530,180	-	530,180	1,042,632
State grants and contracts	-	3,513,380	3,513,380	-	3,513,380	2,602,508
Sales and services of educational activities	178,232	-	178,232	-	178,232	291,140
Other operating revenues	1,572,060	-	1,572,060	-	1,572,060	1,219,061
Total additional operating revenues	<u>1,750,292</u>	<u>4,043,560</u>	<u>5,793,852</u>	<u>-</u>	<u>5,793,852</u>	<u>5,155,341</u>
Auxiliary enterprises:						
Residential life	-	-	-	4,472,892	4,472,892	4,617,538
Scholarships allowances and discounts	-	-	-	(819,200)	(819,200)	(903,427)
Net residential life	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,653,692</u>	<u>3,653,692</u>	<u>3,714,111</u>
Cafeteria	-	-	-	5,026,003	5,026,003	5,282,176
Scholarship allowances and discounts	-	-	-	(520,192)	(520,192)	(457,222)
Net cafeteria	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,505,811</u>	<u>4,505,811</u>	<u>4,824,954</u>
Bookstore	-	-	-	1,071,396	1,071,396	1,223,997
Scholarship allowances and discounts	-	-	-	(123,736)	(123,736)	(10,887)
Net bookstore	<u>-</u>	<u>-</u>	<u>-</u>	<u>947,660</u>	<u>947,660</u>	<u>1,213,110</u>
Parking	-	-	-	1,592,043	1,592,043	1,805,494
Other auxiliary	-	-	-	619,522	619,522	572,144
Total net auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,318,728</u>	<u>11,318,728</u>	<u>12,129,813</u>
Total Operating Revenues	<u>\$ 63,896,402</u>	<u>\$ 4,043,560</u>	<u>\$ 67,939,962</u>	<u>\$ 11,318,728</u>	<u>\$ 79,258,690</u>	<u>\$ 82,035,711</u>

(Exhibit 2)

(Exhibit 2)

* In accordance with Education Code §56.033, \$1,344,230 and \$1,373,532 for the years ended August 31, 2025 and 2024, respectively, of tuition was set aside for Texas Public Education Grants (TPEG).

BLINN COLLEGE DISTRICT
Schedule of Operating Expenses By Object
Year Ended August 31, 2025
(With Memorandum Totals for the Year Ended August 31, 2024)

	Operating Expenses				2025 Total	2024 Total
	Salaries and Wages	Benefits		Other Expenses		
		State	Local			
Unrestricted - Educational Activities:						
Instruction	\$ 32,723,920	\$ -	\$ 7,016,508	\$ 2,581,537	\$ 42,321,965	\$ 43,670,959
Public Service	-	-	-	2,500	2,500	2,500
Academic Support	7,661,182	-	1,667,231	3,040,034	12,368,447	12,062,967
Student Services	5,395,231	-	1,186,867	1,290,724	7,872,822	7,368,308
Institutional Support	7,310,846	-	2,483,692	3,268,932	13,063,470	13,040,199
Operation and Maintenance of Plant	4,944,969	-	1,829,238	12,832,004	19,606,211	18,159,269
Scholarships and Fellowships	-	-	-	915,436	915,436	1,174,086
Total Unrestricted - Educational Activities	<u>58,036,148</u>	<u>-</u>	<u>14,183,536</u>	<u>23,931,167</u>	<u>96,150,851</u>	<u>95,478,288</u>
Restricted - Educational Activities:						
Instruction	133,525	3,828,731	29,904	191,044	4,183,204	3,146,456
Public Service	152,748	-	52,292	769,577	974,617	434,744
Academic Support		941,783			941,783	683,864
Student Services		731,250			731,250	534,137
Institutional Support	215,625	2,054,240	43,656	630,688	2,944,209	5,360,445
Scholarships and Fellowships	-	-	-	15,529,115	15,529,115	15,057,845
Total Restricted - Educational Activities	<u>501,898</u>	<u>7,556,004</u>	<u>125,852</u>	<u>17,120,424</u>	<u>25,304,178</u>	<u>25,217,491</u>
Total Educational Activities	<u>58,538,046</u>	<u>7,556,004</u>	<u>14,309,388</u>	<u>41,051,591</u>	<u>121,455,029</u>	<u>120,695,779</u>
Auxiliary Enterprises	5,510,424	-	2,278,753	6,470,356	14,259,533	12,900,573
Amortization Expense - Intangibles				428,063	428,063	366,332
Amortization Expense - Leases				2,472,755	2,472,755	3,088,803
Depreciation Expense - Buildings and other real estate improvements	-	-	-	5,703,328	5,703,328	5,555,423
Depreciation Expense - Equipment, furniture and library books	-	-	-	2,024,349	2,024,349	1,825,696
Total Operating Expenses	<u>\$ 64,048,470</u>	<u>\$ 7,556,004</u>	<u>\$ 16,588,141</u>	<u>\$ 58,150,442</u>	<u>\$ 146,343,057</u>	<u>\$ 144,432,606</u>
				(Exhibit 2)	(Exhibit 2)	

BLINN COLLEGE DISTRICT
Schedule of Non-Operating Revenues and Expenses
Year Ended August 31, 2025
(With Memorandum Totals for the Year Ended August 31, 2024)

	2025		Total	2024
	Unrestricted	Restricted		Total
Non-Operating Revenues:				
State appropriations:				
Education and General state support	\$ 32,223,519	\$ -	\$ 32,223,519	\$ 32,758,757
State group insurance		3,982,555	3,982,555	3,982,555
State retirement matching		4,378,202	4,378,202	4,060,842
Total state appropriations	<u>32,223,519</u>	<u>8,360,757</u>	<u>40,584,276</u>	<u>40,802,154</u>
Property taxes	2,899,738	-	2,899,738	2,453,578
Federal revenue, non operating		23,353,410	23,353,410	19,748,867
Gifts		739,744	739,744	861,423
Investment income	4,555,401		4,555,401	6,233,920
Insurance Proceeds			-	767,086
Gain on disposal of capital assets		19,161	19,161	-
Unrealized gain (loss) on investments	11,901		11,901	338,343
Other			-	-
Total non-operating revenues	<u>39,690,559</u>	<u>32,473,072</u>	<u>72,163,631</u>	<u>71,205,371</u>
Non-Operating Expenses:				
Interest on capital related debt	3,005,223	-	3,005,223	3,196,366
Bond issuance costs		-	-	-
Loss on disposal of capital assets			-	870,152
Other expenses			-	-
Total non-operating expenses	<u>3,005,223</u>	<u>-</u>	<u>3,005,223</u>	<u>4,066,518</u>
Net non-operating revenues	<u>\$ 36,685,336</u>	<u>\$ 32,473,072</u>	<u>\$ 69,158,408</u>	<u>\$ 67,138,853</u>
			(Exhibit 2)	(Exhibit 2)

BLINN COLLEGE DISTRICT
Schedule of Net Position by Source and Availability
Year Ended August 31, 2025
(With Memorandum Totals for the Year Ended August 31, 2024)

	Detail by Source					Available for Current Operations	
	Unrestricted	Restricted		Capital Assets Net of Depreciation and Related Debt	Total	Yes	No
		Expendable	Non- Expendable				
Current:							
Unrestricted	\$ (34,080,409)	\$ -	\$ -	\$ -	\$ (34,080,409)	\$ (34,080,409)	\$ -
Student aid		736,954	-	-	736,954	-	736,954
Auxiliary enterprises	14,922,528	-	-	-	14,922,528	14,922,528	-
Plant:							
Debt service	-	7,446,800	-	-	7,446,800	-	7,446,800
Leases				(572,647)	(572,647)	(572,647)	
Investment in plant	-	-	-	164,622,481	164,622,481	-	164,622,481
Total Net Position, August 31, 2025	(19,157,881)	8,183,754	-	164,049,834	153,075,707 (Exhibit 1)	(19,730,528)	172,806,235
Total Net Position, August 31, 2024	9,258,819	8,224,045	-	133,518,802	151,001,666 (Exhibit 2)	13,419,143	137,582,523
Net Increase (Decrease) in Net Position	\$ (28,416,700)	\$ (40,291)	\$ -	\$ 30,531,032	\$ 2,074,041 (Exhibit 2)	\$ (33,149,671)	\$ 35,223,712

BLINN COLLEGE DISTRICT
Schedule of Expenditures of Federal Awards
For The Year Ended August 31, 2025

<u>Federal Grantor/Pass Through Grantor/ Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Expenditures and Pass Through Disbursements</u>
<u>U.S. Department of Education</u>			
Direct Programs:			
Student Financial Assistance Cluster			
Federal Supplemental Education Opportunity Grant	84.007	P007A243969	417,972
			<u>417,972</u>
Federal Work Study Program	84.033	P033A243969	329,872
Federal Work Study Program	84.033	P033A233969	-
			<u>329,872</u>
Federal Pell Grant	84.063	P063P192262	(1,202)
Federal Pell Grant	84.063	P063P202262	(2,589)
Federal Pell Grant	84.063	P063P212262	(513)
Federal Pell Grant	84.063	P063P222262	(3,634)
Federal Pell Grant	84.063	P063P232262	10,731
Federal Pell Grant	84.063	P063P242262	22,249,246
			<u>22,252,039</u>
Federal Direct Student Loan Program	84.268	P268K192262	(38)
Federal Direct Student Loan Program	84.268	P268K202262	(415)
Federal Direct Student Loan Program	84.268	P268K232262	(7,879)
Federal Direct Student Loan Program	84.268	P268K242262	(13,105)
Federal Direct Student Loan Program	84.268	P268K252262	19,880,580
			<u>19,859,143</u>
Total Student Financial Assistance Cluster			<u>42,859,026</u>
Texas Higher Education Coordinating Board			
Carl Perkins Vocational Education	84.048	25420206711001	387,003
McLennan Community College	84.048	25420206711001	2,046
			<u>389,049</u>
Total U.S. Department of Education			<u>43,248,075</u>
<u>U.S. Department of Agriculture</u>			
Pass-Through from:			
Texas A&M University			
State and Local Security Grant		M2405270	
Soil Science Integrated Learning and Career Opportunity	10.223	2024-77040-43103	4,000
			<u>4,000</u>
<u>U.S. Department of Homeland Security</u>			
Pass-Through from:			
Office of the Governor		5046501	
State and Local Security Grant	97.137	EMW-2022 CY 0073	229,820
			<u>229,820</u>
<u>U.S. Department of Transportation</u>			
Pass-Through from:			
Prairie View A&M University			
University Transportation Centers Program-NCIT	20.701	S230521	78,391
University Transportation Centers Program-NCIT	20.701	S230521	21,793
			<u>100,184</u>
<u>U.S. Small Business Administration</u>			
Pass-Through from:			
University of Houston:			
Small Business Development Center	59.037	R-25-0090	94,439
Small Business Development Center	59.037	R-24-0201	46,692
Total U.S. Small Business Administration			<u>141,131</u>
<u>U.S. Department of Education</u>			
Pass-Through from:			
Texas Higher Education Coordinating Board			
Education Stabilization Fund -Governor's Emergency Education Relief Fund			
Digital Transformation Initiative (GEER)	84.425C	2020-GE-84425C	19,523
Total U.S. Department of Education			<u>19,523</u>
Total Expenditures of Federal Awards			<u>\$ 43,742,733</u>
<u>Federal Direct Student Loan Program, CFDA 84.268, includes the following:</u>			
Direct Subsidized Loans			\$ 7,585,924
Direct Unsubsidized Loans			8,869,310
Direct PLUS Loans			3,403,909
			<u>\$ 19,859,143</u>

See accompanying notes to Schedules of Expenditures of Federal and State Awards.

BLINN COLLEGE DISTRICT
Schedule of Expenditures of State Awards
For the Year Ended August 31, 2025

Grantor Agency Program Title	Grant Contract Number	Expenditures and Pass Through Disbursements
Texas Comptroller of Public Accounts Law Enforcement Officer Standards and Education (LEOSE)		3,177
		<u>3,177</u>
Texas Higher Education Coordinating Board:		
Texas Educational Opportunity Grant Program (TEOG)		2,183,906
Texas State Work Study		42,663
Texas First Scholarship		20,647
Nursing Scholarship		91,873
Educational Aid		12,844
Nursing Shortage Reduction Program FY 24 Regular	NSRPFY24REG	42,060
Nursing Shortage Reduction Program FY 23 Regular	NSRPFY23REG	65,435
		<u>2,459,428</u>
Texas Workforce Commission		
Skills Development-ECMD	1624SDF002	79,138
Skills Development-Oak Grove III	1625SDF001	135,816
Skills Development-Hendrix Industries, Inc.	2823SDF005	33,074
Skills Development-Blue Bell and SSC Services	1624SDF001	284,959
Skills Development-Daiken Comfort Tech NA, Inc. and HRD Aero Systems	2824SDF003	517,788
		<u>1,050,775</u>
 Total Expenditures of State Awards		 <u><u>\$ 3,513,380</u></u>

See accompanying notes to Schedules of Expenditures of Federal and State Awards.

BLINN COLLEGE DISTRICT
Notes to Schedules of Expenditures of Federal and State Awards
Year Ended August 31, 2025

1. Relationship to Financial Statements

	Federal	State
Federal Grants and Contracts Revenue -Per Schedule A	\$ 530,180	\$ 3,513,380
Add Financial Aid Loans	19,859,143	
Add Non-operating Federal Revenue -Per Schedule C	23,353,410	
Total per Schedule of Expenditures of Federal and State Awards	\$ 43,742,733	\$ 3,513,380

2. Significant Accounting Policies Used in Preparing the Schedules

The schedules present the activity of all Federal and State programs of the District for the year ended August 31, 2025. Expenditure reports to funding agencies are prepared on the award period basis. The expenditures reported above represent funds which have been expended by the District for the purposes of the award. The expenditures reported above may not have been reimbursed by the funding agencies as of the end of the fiscal year. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The District has followed all applicable guidelines issued by various entities in the preparation of the schedules. Since the District does not have an agency approved indirect recovery rate, it has elected to use the 10% de minimis cost rate as permitted in the UG, section 200.414.

3. Relationship to Federal and State Financial Reports

Differences between amounts reflected in the financial reports filed with grantor agencies for the programs and in the schedules of expenditures of Federal and State awards are due to different program year ends and accruals that will be reflected in the next report filed with the agencies.

STATISTICAL SUPPLEMENTS (UNAUDITED)

Financial Trend Information

- SS-1 Net Position by Component
- SS-2 Revenues by Source
- SS-3 Program Expenses by Function

Revenue Capacity Information

- SS-4 Tuition and Fees
- SS-5 Assessed Value and Taxable Assessed Value of Property
- SS-6 General Appropriations Act
 - SS-6a Appropriations Funding Elements
 - SS-6b State Appropriations per Full Time Student Equivalent (FTSE)
 - SS-6c State Appropriation per Funded Contact Hour
 - SS-6f Performance Outcomes
- SS-7 Principal Taxpayers
- SS-8 Property Tax Levies and Collections

Debt Capacity Information

- SS-9 Ratios of Outstanding Debt
- SS-10 Legal Debt Margin Information
- SS-11 Pledged Revenue Coverage

Demographic and Economic Information

- SS-12 Demographic and Economic Statistics - Taxing Districts
- SS-13 Principal Employers of Washington County

Operating Information

- SS-14 Faculty, Staff, and Administration Statistics
- SS-15 Enrollment Details
- SS-16 Student Profile
- SS-17 Transfer Students to Senior Institutions
- SS-18 Schedule of Capital Assets Information

Blinn College District

Net Position by Component
Fiscal Years 2016 to 2025
(Unaudited)

For the Fiscal Year Ended August 31,
(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Position by Component:										
Net Investment in capital assets	\$ 164,050	\$ 133,519	\$ 128,294	\$ 118,422	\$ 101,200	\$ 94,246	\$ 91,307	\$ 91,525	\$ 83,337	\$ 74,486
Restricted - expendable	8,184	8,224	9,156	10,500	10,345	10,388	10,966	7,710	7,283	7,540
Restricted - nonexpendable	-	-	-	-	-	-	9,376	9,776	9,737	9,618
Unrestricted	(19,158)	9,259	8,810	15,615	21,051	5,133	(1,355)	(16,893)	26,749	18,580
Total Net Position	\$ 153,076	\$ 151,002	\$ 146,260	\$ 144,537	\$ 132,596	\$ 109,767	\$ 110,294	\$ 92,118	\$ 127,106	\$ 110,224

For the Fiscal Year Ended August 31,
(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Change in Net Position:										
Revenues	151,422	153,241	137,543	163,420	158,818	143,162	139,077	130,015	124,760	124,723
Expenses	149,348	148,499	138,060	151,478	138,147	133,302	120,901	114,338	107,878	107,285
Transfers In/(Out)	-	-	-	-	2,157	(10,387)	-	-	-	-
Total Change in Net Position	2,074	4,742	(517)	11,942	22,828	(527)	18,176	15,677	16,882	17,438
Adjustments to Net Position, beginning of year	-	-	2,239	-	-	-	-	(50,664)	-	-
Change in Net Position	2,074	4,742	1,722	11,942	22,828	(527)	18,176	(34,987)	16,882	17,438
Net position, beginning of year	151,002	146,260	144,537	132,596	109,767	110,294	92,118	127,106	110,224	92,787
Ending Net Position	\$ 153,076	\$ 151,002	\$ 146,260	\$ 144,537	\$ 132,596	\$ 109,767	\$ 110,294	\$ 92,118	\$ 127,106	\$ 110,224

Note: Total operating and non-operating revenues are presented in detail in Table 2 while total operating and non-operating expenses are presented in Table 3

Blinn College District

Revenues by Source
Fiscal Years 2016 to 2025
(Unaudited)

For the Year Ended August 31,
(amounts expressed in thousands)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Tuition and fees (net of discounts)	\$ 62,146	\$ 64,751	\$ 64,760	\$ 61,050	\$ 60,732	\$ 61,999	\$ 60,569	\$ 57,000	\$ 55,653	\$ 55,048
Governmental grants and contracts										
Federal Grants and Contracts	530	1,043	1,557	1,555	1,463	1,196	1,230	801	655	633
State and local grants and contracts	3,513	2,603	2,021	1,535	1,348	2,356	3,344	2,634	2,035	2,025
Sales and services of educational activities	178	291	286	770	370	372	605	513	565	692
Auxiliary enterprises (net of discounts)	11,319	12,130	10,989	9,678	7,629	10,702	14,161	13,526	11,925	11,908
Other operating revenues	1,572	1,219	599	529	307	145	378	651	459	581
Total Operating Revenues	79,259	82,036	80,212	75,117	71,850	76,771	80,287	75,125	71,292	70,887
State appropriations	40,584	40,802	31,676	30,764	31,891	32,890	30,709	30,832	30,815	30,198
Ad valorem taxes	2,899	2,454	2,325	2,332	2,275	2,191	1,939	1,966	1,831	1,823
Federal revenue, nonoperating	23,353	19,749	17,412	50,477	47,984	28,383	21,181	19,768	18,907	18,594
Federal grant related to capital dept	-	-	-	-	-	-	-	-	-	-
Unrealized gain on investments	12	338	319	-	67	493	133	4	-	205
Investment income	4,555	6,234	4,108	925	749	2,275	2,865	1,654	1,052	619
Insurance Proceeds	-	767	845	3,389	-	-	-	-	-	-
Other non-operating revenues	759	861	646	1,263	770	155	1,927	626	1,037	2,401
Total Non-Operating Revenues	72,163	71,205	57,331	89,150	83,735	66,387	58,754	54,850	53,642	53,840
Total Revenues	\$ 151,422	\$ 153,241	\$ 137,543	\$ 164,267	\$ 155,585	\$ 143,158	\$ 139,040	\$ 129,975	\$ 124,934	\$ 124,727

For the Year Ended August 31,

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Tuition and fees (net of discounts)	41.04%	42.25%	47.08%	37.17%	39.03%	43.31%	43.56%	43.85%	44.55%	44.13%
Governmental grants and contracts										
Federal grants and contracts	0.35%	0.68%	1.13%	0.95%	0.94%	0.84%	0.88%	0.62%	0.52%	0.51%
State grants and contracts	2.32%	1.70%	1.47%	0.93%	0.87%	1.65%	2.40%	2.03%	1.63%	1.62%
Sales and services of educational activities	0.12%	0.19%	0.21%	0.47%	0.24%	0.26%	0.44%	0.39%	0.45%	0.55%
Auxiliary enterprises	7.47%	7.92%	7.99%	5.89%	4.90%	7.48%	10.18%	10.41%	9.55%	9.55%
Other operating revenues	1.04%	0.80%	0.44%	0.32%	0.20%	0.10%	0.27%	0.50%	0.37%	0.47%
Total Operating Revenues	52.34%	53.53%	58.32%	45.73%	46.18%	53.63%	57.74%	57.80%	57.06%	56.83%
State appropriations	26.80%	26.63%	23.03%	18.73%	20.50%	22.97%	22.09%	23.72%	24.67%	24.21%
Ad valorem taxes	1.91%	1.60%	1.69%	1.42%	1.46%	1.53%	1.39%	1.51%	1.47%	1.46%
Federal revenue, nonoperating	15.42%	12.89%	12.66%	30.73%	30.84%	19.83%	15.23%	15.21%	15.13%	14.91%
Federal grant related to capital debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Unrealized gain on investments	0.01%	0.22%	0.23%	0.00%	0.04%	0.34%	0.10%	0.00%	0.00%	0.16%
Investment income	3.01%	4.07%	2.99%	0.56%	0.48%	1.59%	2.06%	1.27%	0.84%	0.50%
Insurance Proceeds	0.00%	0.50%	0.61%	2.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other non-operating revenues	0.50%	0.56%	0.47%	0.77%	0.49%	0.11%	1.39%	0.48%	0.83%	1.93%
Total Non-Operating Revenues	47.66%	46.47%	41.68%	54.27%	53.82%	46.37%	42.26%	42.20%	42.94%	43.17%
Total Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Blinn College District

Program Expenses by Function

Fiscal Years 2016 to 2025
(Unaudited)

For the Year Ended August 31,
(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Instruction	\$ 46,505	\$ 46,817	\$ 45,955	\$ 42,068	\$ 45,091	\$ 44,722	\$ 43,573	\$ 39,706	\$ 41,675	\$ 41,288
Public service	977	437	876	293	747	1,267	2,819	1,883	1,702	1,653
Academic support	13,310	12,747	11,642	10,788	10,832	10,764	9,627	8,590	6,500	6,230
Student services	8,604	7,902	7,440	7,010	7,278	7,329	6,821	6,428	6,368	6,328
Institutional support	16,008	18,401	11,417	15,523	15,805	17,368	15,473	14,633	14,473	14,459
Operation and maintenance of plant	16,445	18,159	19,001	21,940	19,213	14,214	12,123	13,395	8,553	11,420
Scholarships and fellowships	19,606	16,232	13,593	13,055	12,941	12,447	12,791	14,170	12,412	11,172
Auxiliary enterprises	14,259	12,901	12,166	10,836	9,228	9,778	10,092	9,247	9,130	8,741
Amortization	2,901	3,455	5,529	885	100	100	-	-	-	-
Depreciation	7,728	7,381	7,055	6,694	5,784	5,126	5,251	4,218	4,162	4,568
Total Operating Expenses	146,343	144,432	134,675	129,092	127,018	123,114	118,569	112,270	104,975	105,859
Interest on capital related debt	3,005	3,197	3,384	3,595	4,020	3,116	2,422	2,068	2,925	1,102
Other non-operating expenses	-	-	-	17,154	3,861	7,071	188	-	-	322
Loss on disposal of fixed assets	-	870	-	1,638	14	-	-	-	15	2
Unrealized loss on investments	-	-	-	847	-	-	-	-	173	-
Total Non-Operating Expenses	3,005	4,067	3,384	23,234	7,896	10,188	2,610	2,068	3,113	1,426
Total Expenses	\$ 149,348	\$ 148,499	\$ 138,059	\$ 152,326	\$ 134,914	\$ 133,302	\$ 121,180	\$ 114,338	\$ 108,088	\$ 107,285

For the Year Ended August 31,

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Instruction	31.14%	31.53%	33.29%	27.62%	33.42%	33.55%	35.96%	34.73%	38.56%	38.48%
Public service	0.65%	0.29%	0.63%	0.19%	0.55%	0.95%	2.33%	1.65%	1.58%	1.54%
Academic support	8.91%	8.58%	8.43%	7.08%	8.03%	8.08%	7.94%	7.51%	6.01%	5.81%
Student services	5.76%	5.32%	5.39%	4.60%	5.39%	5.50%	5.63%	5.62%	5.89%	5.90%
Institutional support	10.72%	12.39%	8.27%	10.19%	11.72%	13.03%	12.77%	12.80%	13.39%	13.48%
Operation and maintenance of plant	11.01%	12.23%	13.76%	14.40%	14.24%	10.66%	10.00%	11.72%	7.91%	10.64%
Scholarships and fellowships	13.13%	10.93%	9.85%	8.57%	9.59%	9.34%	10.56%	12.39%	11.48%	10.41%
Auxiliary enterprises	9.55%	8.69%	8.81%	7.11%	6.84%	7.34%	8.33%	8.09%	8.45%	8.15%
Depreciation	7.12%	7.30%	9.11%	4.98%	4.36%	3.92%	4.33%	3.69%	3.85%	4.26%
Total Operating Expenses	97.99%	97.26%	97.55%	84.75%	94.15%	92.36%	97.85%	98.19%	97.12%	98.67%
Interest on capital related debt	2.01%	2.15%	2.45%	2.36%	2.98%	2.34%	2.00%	1.81%	2.71%	1.03%
Bond issuance costs	0.00%	0.00%	0.00%	11.26%	2.86%	5.30%	0.16%	0.00%	0.00%	0.30%
Loss on disposal of fixed assets	0.00%	0.59%	0.00%	1.08%	0.01%	0.00%	0.00%	0.00%	0.01%	0.00%
Unrealized loss on investments	0.00%	0.00%	0.00%	0.56%	0.00%	0.00%	0.00%	0.00%	0.16%	0.00%
Total Non-Operating Expenses	2.01%	2.74%	2.45%	15.25%	5.85%	7.64%	2.15%	1.81%	2.88%	1.33%
Total Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Blinn College District
Tuition and Fees
Last Ten Academic Years
(Unaudited)**

**Resident
Fees per Semester Credit Hour (SCH)**

Academic Year (Fall)	Registration Fee (per student)	Activity, Bldg. Use Fees (per student)	In-District Tuition	In-Service Area Tuition	Out-of-Service Area Tuition	Technology Fees	General Fees	Cost for 12 SCH In-District	Cost for 12 SCH Out-of-District	Increase from Prior Year In-District	Increase from Prior Year Out-of-District
2025	-	-	64	-	123	6	80	1,800	2,508	2.74%	1.95%
2024	-	-	63	-	122	6	77	1,752	2,460	2.82%	1.99%
2023	-	-	61	-	120	6	75	1,704	2,412	8.40%	6.35%
2022	-	-	59	-	117	-	72	1,572	2,268	3.15%	2.16%
2021	-	-	57	-	115	-	70	1,524	2,220	4.10%	3.35%
2020	-	-	55	-	112	-	67	1,464	2,148	3.39%	2.29%
2019	-	-	54	-	111	-	64	1,416	2,100	5.36%	3.55%
2018	-	-	52	-	109	-	60	1,344	2,028	10.89%	6.96%
2017	-	-	50	-	107	-	51	1,212	1,896	7.45%	-3.07%
2016	-	-	48	102	117	-	46	1,128	1,956	5.62%	19.85%

**Non - Resident
Fees per Semester Credit Hour (SCH)**

Academic Year (Fall)	Registration Fee (per student)	Activity, Bldg. Use Fees (per student)	Non-Resident Tuition Out of State	Non-Resident Tuition International	Technology Fees	General Fees	Cost for 12 SCH Out-of-State	Cost for 12 SCH International	Increase from Prior Year Out-of-State	Increase from Prior Year International
2025	-	-	279	279	6	80	4,380	4,380	1.11%	1.11%
2024	-	-	278	278	6	77	4,332	4,332	0.84%	0.84%
2023	-	-	277	277	6	75	4,296	4,296	2.87%	2.87%
2022	-	-	276	276	-	72	4,176	4,176	1.16%	1.16%
2021	-	-	274	274	-	70	4,128	4,128	1.47%	1.47%
2020	-	-	272	272	-	67	4,068	4,068	1.19%	1.19%
2019	-	-	271	271	-	64	4,020	4,020	2.45%	2.45%
2018	-	-	267	267	-	60	3,924	3,924	5.14%	5.14%
2017	-	-	260	260	-	51	3,732	3,732	26.42%	26.42%
2016	-	-	200	200	-	46	2,952	2,952	16.59%	16.59%

Note: Includes basic enrollment, tuition and fees, but excludes course based fees such as laboratory fees, testing fees, and certification fees.

Blinn College District

Assessed Value and Taxable Assessed Value of Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(Amounts expressed in thousands)			Ratio of Taxable Assessed Value to Assessed Value	Direct Rate		
	Assessed Valuation of Property	Less: Exemptions	Taxable Assessed Value (TAV)		Maintenance & Operations (a)	Debt Service (a)	Total (a)
2024-25	\$ 7,828,456	\$ (1,373,347)	\$ 6,455,109	82.46%	0.043800	-	0.043800
2023-24	7,149,119	(1,217,439)	5,931,680	82.97%	0.042100	-	0.042100
2022-23	6,640,382	(1,041,929)	5,598,453	84.31%	0.036300	-	0.036300
2021-22	5,863,441	(577,400)	5,286,041	90.15%	0.037700	-	0.037700
2020-21	4,651,663	(946,823)	3,704,840	79.65%	0.051300	-	0.051300
2019-20	4,353,315	(891,819)	3,461,496	79.51%	0.056000	-	0.056000
2018-19	4,239,094	(843,588)	3,395,506	80.10%	0.056000	-	0.056000
2017-18	3,662,571	(754,632)	2,907,939	79.40%	0.060100	-	0.060100
2016-17	3,231,517	(581,745)	2,649,772	82.00%	0.060100	-	0.060100
2015-16	3,188,948	(530,002)	2,658,946	83.38%	0.060100	-	0.060100

Notes: Property is assessed at full market value.
(a) per \$100 Taxable Assessed Valuation

Blinn College District
General Appropriations Act
Appropriations Funding Elements
(Unaudited)

Appropriations Funding Elements	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
State Appropriations - Non Formula	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,800	\$ 410,400	\$ 410,400	\$ 450,000	\$ 450,000
State Appropriations - Base Tier	542,111	1,406,169	-	-	-	-	-	-	-	-
State Funding - Performance Tier	31,681,408	31,352,588	-	-	-	-	-	-	-	-
State Appropriations - Contact Hour*	-	-	19,225,424	19,225,425	19,921,813	19,921,813	19,794,864	19,794,864	20,690,481	20,690,482
State Appropriations - Success Points*	-	-	5,448,140	5,448,137	3,868,812	3,870,390	2,740,460	2,740,986	2,522,698	2,485,179
State Appropriations - Core Operations*	-	-	680,406	680,406	680,406	680,406	680,406	680,406	500,000	500,000
TOTAL	\$ 32,223,519	\$ 32,758,757	\$ 25,353,970	\$ 25,353,968	\$ 24,471,031	\$ 24,609,409	\$ 23,626,130	\$ 23,626,656	\$ 24,163,179	\$ 24,125,661

*Only applies to FY2023 and prior fiscal years while this funding structure was in effect.

Blinn College District

**State Appropriation per FTSE
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	State Appropriation (Unrestricted) From Sch C	FTSE¹	State Appropriation per FTSE
2024-25	32,223,519	12,382	2,602
2023-24*	32,758,757	12,639	2,592
2022-23	25,353,970	12,594	2,013
2021-22	25,353,968	11,386	2,227
2020-21	24,471,031	12,617	1,940
2019-20	24,609,409	13,479	1,826
2018-19	23,626,130	13,794	1,713
2017-18	23,626,656	13,446	1,757
2016-17	24,163,179	13,774	1,754
2015-16	24,125,661	14,092	1,712
2014-15	22,741,440	14,286	1,592

¹Fiscal Year (FY) FTSE is equal to the sum of State funded (Fall SCH + Spring SCH + Summer SCH for the current FY/30 SCH) plus State funded continuing education (Fall CH + Spring CH + Summer CH for the Current FY/900 CH).

*FY Year Formula Funding Changed Methodology

Source: CBM004 and CBM00C

Blinn College District

State Appropriation per Funded Contact Hour
 Contact Hour (CH) portion only of State Appropriation
 (Unaudited)

Fiscal Year	CH -State Appropriation (Unrestricted) ¹	Academic Contact Hours	Technical Contact Hours	Continuing Education Contact Hours	Total Funded Contact Hours	CH - State Appropriation per Funded Contact Hour
2024-25	32,223,519	5,872,224	757,680	132,395	6,762,299	4.77
2023-24*	32,758,757	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
2022-23	25,353,970	5,968,764	720,096	54,271	6,743,131	3.76
2021-22	25,353,968	5,975,408	680,288	74,765	6,730,461	3.77
2020-21	24,471,031	6,086,720	628,176	74,765	6,789,661	3.60
2019-20	24,609,409	6,799,248	637,776	50,505	7,487,529	3.29
2018-19	23,626,130	6,888,032	690,832	109,253	7,688,117	3.07
2017-18	23,626,656	6,738,448	703,136	115,464	7,557,048	3.13
2016-17	24,163,179	6,792,288	677,632	108,282	7,578,202	3.19
2015-16	24,125,661	6,902,944	694,464	105,461	7,702,869	3.13

CH = State funded Academic, Technical and Continuing Education Contact hours for Fall, Spring and Summer of the Current FY

¹State Funded Contact Hour Appropriations as it appears in schedule 6a

*FY Year Formula Funding Changed Methodology

Source: CBM004 and CBM00C

Blinn College District

**Performance Outcomes
(Unaudited)**

Performance Tier Outcomes	Fiscal Year					
	2025	2024	2023	2022	2021	2020
15 SCHs Dual Credit	450	443	466	396	444	460
GAI Transfer or Co-Enrollment	3,701	3,343	3,292	3,537	3,758	3,700
Institutional Credential leading to Licensure or Certification (ICLC)	404	205	211	324	369	281
Occupational Skills Award (OSA)	152	98	89	116	98	76
Certificate Level One or Two	305	242	250	276	202	209
Advanced Technical Certification (ATC)	0	2	2	0	2	0
Certificate Credential of Value Premium	18	21	19	22	13	16
Associate Degree	2,179	2,199	2,106	1,938	2,280	2,326
Associate Degree Credential of Value Premium	55	59	54	67	54	51
Bachelor's Degree	0	0	0	0	0	0
Bachelor's Degree Credential of Value Premium	0	0	0	0	0	0
Annual Outcomes ¹ - Total	7,264	6,612	6,489	6,676	7,220	7,119

These are actual (not forecasted) outcomes reported for each year, not three-year averages (even if the three-year average was funded in that year).

¹This represents the total of funded outcomes; "credential of value premium" categories are not mutually exclusive from the general credential category. For example, Certificate Credential of Value Premium is a subset of Certificate Level One or Two, so summing them double-counts the certificates that qualified as credentials of value premium.

Note: This table should report outcomes no earlier than fiscal year 2020, as that was the earliest year used as a direct funding input in FY 2024, which was the first year in which the performance tier was implemented.

Source: THECB - Accountability System; Community College formula Funding Model

Blinn College District

Principal Taxpayers
Last Ten Tax Years
(Unaudited)

Taxpayer	Type of Business	Taxable Assessed Value (TAV) by Tax Year (\$000 omitted)									
		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Agree Brenham TX LLC	Retail	16,628									
Agree Limited Partnership	Retail	19,282									
Apache Corporation	Oil and Gas	26,796	38,612	29,672	20,698						
ARI-Automotive Rentals, Inc.	Transportation										
Aspen Midstream, LLC	Oil and Gas	85,248	88,180	82,063	65,604	62,824					
Blue Bell Creameries	Manufacturing	68,158	118,114	110,991	68,054	84,317	69,105	64,602	66,007	68,553	
Blue Bell Creameries Buildings	Manufacturing	39,276									
Blue Bell Creameries Buildings Abated	Manufacturing	19,833									
Bluebonnet Electric Coop.	Utilities	24,334	24,073	23,118	15,915		17,569	16,793	15,798	15,776	
BNSF Railway Company	Transportation	24,108	25,250	22,531	15,399		18,413	17,662	15,630	15,185	
Chesapeake Operating Inc	Oil and Gas			75,090	59,874	54,800					
DCP Austin Gathering LP	Oil and Gas										
Del Sol Food Co Inc	Consumer Goods							7,555			
Enervest Operating #397	Oil and Gas							13,918		8,920	
Enervest Operating #399	Oil and Gas							26,023	24,918	23,802	
Enervest Operating LLC	Oil and Gas							26,023	16,049	15,215	
ETC Texas Pipeline, LTD	Pipeline						11,074	19,793	23,067	23,845	
ExxonMobil Pipeline	Pipeline									30,236	
Geosouthern Chalk II LLC	Oil and Gas		57,064	111,019	90,719						
Geosouthern Operating II LLC	Oil and Gas	54,871	36,936	25,828	15,931	24,628	38,023	15,226			
Germania Farm Mutual Aid	Insurance	22,843	22,269	17,825	15,272	13,672			13,326	11,834	
Grocery Supply Co (formerly Brenham Wholesale Grocery)	Groceries	22,723	19,797						7,196	7,660	
HD Development Properties, LP	Commercial										
Hyperion Energy LP	Oil and Gas									9,447	
Imus, John D ET UX	Private									6,427	
Ironroc Energy	Oil and Gas			39,342	21,969						
LCRA Transmission Services	Utilities	77,567	74,907	70,248	48,317	68,081	65,627	58,396	58,208	55,969	
Longwood Elastomers, Inc.	Manufacturing								10,889	11,040	
Lowe's Homecenters, Inc.	Retail						9,865		9,267	9,176	
Magnolia Oil & Gas Operating LLC	Oil and Gas	463,120	528,957	481,415	161,305	80,296	142,670			8,966	
MIC Group LLC (West)	Manufacturing								7,292	11,456	
MIC LLC (East)	Manufacturing								7,666	9,771	
Moore Wallace North America	Manufacturing					8,344				11,036	
Mount Vernon Mill, Inc.	Manufacturing									7,556	
PFL Properties, LP	Oil and Gas					8,382			7,209	6,444	
PI Components Corp.	Manufacturing								7,228	7,293	
Precision Polymer Engineering	Manufacturing	18,811	19,115							10,649	
R.R. Donnelley	Manufacturing			12,583	11,025						
Sabra Texas Holdings, LP	Healthcare	17,702		17,127	15,201				8,000		
Sealy Mattress	Manufacturing		17,584							11,366	
Sealy Texas Management, Inc.	Manufacturing					14,246			13,925	12,120	
Seminole Pipeline Company	Pipeline					13,066					
Southern Bay Operating, LLC	Oil and Gas										
Southwestern Telephone Company	Telephone										
Tarlton Supply Company	Oil and Gas										
Valmont/ALS	Manufacturing	33,385	35,158	47,172	42,584	34,612	16,321	18,135	24,125	22,679	
Valmont/ALS - Abated	Manufacturing	16,808								8,531	
Wal-Mart Properties #4109	Retail										
Wal-Mart Real Estate Business	Retail	18,172							7,727	7,196	
Whitethorn Pipeline LLC	Pipeline	12,559		12,730	12,901	12,587					
Wildhorse Resources Mgmt Co/Chesapeake	Oil and Gas		31,456				45,216				
Wink to Webster Pipeline LLC	Pipeline			12,694	12,024						
Totals		\$ 1,082,224	\$ 1,137,472	\$ 1,191,448	\$ 692,792	\$ 500,794	\$ 432,737	\$ 279,845	\$ 351,860	\$ 354,628	\$ 406,029
Total Taxable Assessed Value		\$ 5,931,680	\$ 5,598,453	\$ 5,286,041	\$ 3,704,840	\$ 3,461,496	\$ 3,395,506	\$ 2,907,939	\$ 2,649,772	\$ 2,658,946	\$ 2,500,047

Source: Washington County Appraisal District

Blinn College District

Principal Taxpayers
Last Ten Tax Years
(Unaudited)

Taxpayer	Type of Business	% of Taxable Assessed Value (TAV) by Tax Year										
		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Agree Brenham TX LLC	Retail	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Agree Limited Partnership	Retail	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Apache Corporation	Oil and Gas	0.45%	0.69%	0.56%	0.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ARI-Automotive Rentals, Inc.	Transportation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aspen Midstream, LLC	Oil and Gas	1.44%	1.58%	1.55%	1.77%	1.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Blue Bell Creameries	Manufacturing	1.15%	2.11%	2.10%	1.84%	2.44%	2.04%	2.22%	2.49%	2.58%	2.71%	0.00%
Blue Bell Creameries Buildings	Manufacturing	0.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Blue Bell Creameries Buildings Abated	Manufacturing	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bluebonnet Electric Coop.	Utilities	0.41%	0.43%	0.44%	0.43%	0.00%	0.52%	0.58%	0.60%	0.59%	0.62%	0.00%
BNSF Railway Company	Transportation	0.41%	0.45%	0.43%	0.42%	0.00%	0.54%	0.61%	0.59%	0.57%	0.56%	0.00%
Chesapeake Operating Inc	Oil and Gas	0.00%	0.00%	1.42%	1.62%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DCP Austin Gathering LP	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Del Sol Food Co Inc	Consumer Goods	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.00%	0.00%	0.00%
Enervest Operating #397	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.00%	0.00%	0.36%	0.00%
Enervest Operating #399	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.89%	0.94%	0.90%	1.77%	0.00%
Enervest Operating LLC	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.89%	0.61%	0.57%	1.07%	0.00%
ETC Texas Pipeline, LTD	Pipeline	0.00%	0.00%	0.00%	0.00%	0.32%	0.58%	0.79%	0.90%	1.14%	0.87%	0.00%
Geosouthern Chalk II LLC	Oil and Gas	0.00%	1.02%	2.10%	2.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Geosouthern Operating II LLC	Oil and Gas	0.93%	0.66%	0.49%	0.43%	0.71%	1.12%	0.52%	0.00%	0.00%	0.00%	0.00%
Germania Farm Mutual Aid	Insurance	0.39%	0.40%	0.34%	0.41%	0.39%	0.00%	0.00%	0.50%	0.45%	0.47%	0.00%
Grocery Supply Co (formerly Brenham Wholesale Grocery)	Groceries	0.38%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.29%	0.32%	0.00%
HD Development Properties, LP	Commercial	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hyperion Energy LP	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%	0.00%
Imus, John D ET UX	Private	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.00%
Ironroc Energy	Oil and Gas	0.00%	0.00%	0.74%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LCRA Transmission Services	Utilities	1.31%	1.34%	1.33%	1.30%	1.97%	1.93%	2.01%	2.20%	2.10%	2.48%	0.00%
Longwood Elastomers, Inc.	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.42%	0.43%	0.00%
Lowe's Homecenters, Inc.	Retail	0.00%	0.00%	0.00%	0.00%	0.28%	0.00%	0.00%	0.35%	0.35%	0.36%	0.00%
Magnolia Oil & Gas Operating LLC	Oil and Gas	7.81%	9.45%	9.11%	4.35%	2.32%	4.20%	0.00%	0.00%	0.00%	0.00%	0.00%
MIC Group LLC (West)	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.28%	0.43%	0.66%	0.00%
MIC LLC (East)	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.37%	0.44%	0.00%
Moore Wallace North America	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.24%	0.00%	0.00%	0.00%	0.26%	0.30%	0.00%
Mount Vernon Mill, Inc.	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PFL Properties, LP	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.24%	0.00%	0.00%	0.27%	0.24%	0.00%	0.00%
PI Components Corp.	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.27%	0.43%	0.00%
Precision Polymer Engineering	Manufacturing	0.32%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
R.R. Donnelley	Manufacturing	0.00%	0.00%	0.24%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sabra Texas Holdings, LP	Healthcare	0.30%	0.00%	0.32%	0.41%	0.00%	0.00%	0.00%	0.30%	0.00%	0.00%	0.00%
Sealy Mattress	Manufacturing	0.00%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.00%
Sealy Texas Management, Inc.	Manufacturing	0.00%	0.00%	0.00%	0.00%	0.41%	0.00%	0.00%	0.53%	0.46%	0.00%	0.00%
Seminole Pipeline Company	Pipeline	0.00%	0.00%	0.00%	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Southern Bay Operating, LLC	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Southwestern Telephone Company	Telephone	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tariton Supply Company	Oil and Gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Valmont/ALS	Manufacturing	0.56%	0.63%	0.89%	1.15%	1.00%	0.48%	0.62%	0.91%	0.85%	1.20%	0.00%
Valmont/ALS - Abated	Manufacturing	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.34%	0.00%
Wal-Mart Properties #4109	Retail	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wal-Mart Real Estate Business	Retail	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.27%	0.00%	0.00%
Whitethorn Pipeline LLC	Pipeline	0.21%	0.00%	0.24%	0.35%	0.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wildhorse Resources Mgmt Co/Chesapeake	Oil and Gas	0.00%	0.56%	0.00%	0.00%	0.00%	1.33%	0.00%	0.00%	0.00%	0.00%	0.00%
Wink to Webster Pipeline LLC	Pipeline	0.00%	0.00%	0.24%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Totals		18.24%	20.32%	22.54%	18.70%	14.47%	12.74%	9.62%	13.28%	13.34%	16.24%	

Source: Washington County Appraisal District

Blinn College District

**Property Tax Levies and Collections
Last Ten Tax Years
(Unaudited)**

Fiscal Year Ended August 31	Levy (a)	Cumulative Levy Adjustments	Adjusted Tax Levy (b)	Collections - Year of Levy (c)	Percentage	Current Collections of Prior Levies (b) (c)	Total Collections	Cumulative Collections of Adjusted Levy
2025	3,116,104	(15,505)	3,100,599	2,931,955	94.56%	15,614	2,947,569	95.06%
2024	2,635,398	(12,536)	2,622,862	2,465,775	94.01%	12,847	2,478,622	94.50%
2023	2,374,711	(2,814)	2,371,897	2,319,048	97.77%	30,013	2,349,061	99.04%
2022	2,304,750	120,467	2,425,217	2,315,881	95.49%	35,465	2,351,346	96.95%
2021	2,301,081	122,145	2,423,226	2,267,614	93.58%	31,080	2,298,694	94.86%
2020	2,219,173	120,242	2,339,415	2,181,577	93.25%	32,011	2,213,588	94.62%
2019	2,067,287	(23,398)	2,043,889	2,040,819	99.85%	30,941	2,071,760	101.36%
2018	1,981,872	(45,420)	1,936,452	1,894,260	97.82%	30,594	1,924,854	99.40%
2017	1,851,272	(38,570)	1,812,702	1,775,179	97.93%	27,305	1,802,484	99.44%
2016	1,838,348	(35,031)	1,803,317	1,767,777	98.03%	25,916	1,793,693	99.47%
2015	1,680,949	(26,917)	1,654,032	1,621,330	98.02%	29,302	1,650,632	99.79%

Source: Washington County Tax Assessor/Collector

- (a) As reported in notes to the financial statements for the year of the levy.
- (b) As of August 31st of the current reporting year.
- (c) Property tax only - does not include penalties and interest

Blinn College District

**Ratios of Outstanding Debt
Last Ten Fiscal Years
(Unaudited)**

For the Year Ended August 31 (amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Other Debt										
Revenue bonds	\$ 91,500	\$ 95,565	\$ 99,465	\$ 104,475	\$ 109,265	\$ 98,755	\$ 102,300	\$ 76,635	\$ 80,140	\$ 83,805
Unamortized Bond Premiums	\$ 4,922	\$ 5,176	\$ 5,430	\$ 5,685	\$ 5,955	\$ 2,659	\$ 2,815	\$ 2,054	\$ 2,174	\$ 2,216
Leases	\$ 13,705	\$ 11,402	\$ 13,514	\$ 10,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Outstanding Debt	\$ 110,127	\$ 112,143	\$ 118,409	\$ 120,745	\$ 115,220	\$ 101,414	\$ 105,115	\$ 78,689	\$ 82,314	\$ 86,021
Total Outstanding Debt Ratios										
Per Capita	2.98	3.03	3.27	3.33	3.14	2.83	2.99	2.24	2.35	2.47
Per FTSE	\$ 8.89	\$ 8.87	\$ 9.40	\$ 10.60	\$ 9.13	\$ 7.52	\$ 7.62	\$ 5.85	\$ 5.98	\$ 6.10
As a percentage of Taxable Assessed Value	1.71%	1.89%	2.12%	2.28%	3.11%	2.93%	3.10%	2.71%	3.11%	3.24%

Notes: Ratios calculated using population and TAV from current year. Debt per student calculated using full-time-student-equivalent enrollment.

GASB 87, *Leases*, was implemented beginning with fiscal year 2021.

GASB 96, *Subscription-Based Information Technology Arrangements*, was implemented beginning with fiscal year 2022.

Blinn College District
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	For the Year Ended August 31 (amount expressed in thousands)									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Taxable Assessed Value	\$ 6,455,109	\$ 5,931,680	\$ 5,598,453	\$ 5,286,041	\$ 3,704,840	\$ 3,461,496	\$ 3,395,506	\$ 2,907,939	\$ 2,649,772	\$ 2,658,946
General Obligation Bonds										
Statutory Tax Levy Limit for Debt Service	32,276	29,658	27,992	26,430	18,524	17,307	16,978	14,540	13,249	13,295
Less: Funds Restricted for Repayment of General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
Total Net General Obligation Debt	32,276	29,658	27,992	26,430	18,524	17,307	16,978	14,540	13,249	13,295
Current Year Debt Service Requirements	-	-	-	-	-	-	-	-	-	-
Excess of Statutory Limit for Debt Service over Current Requirements	\$ 32,276	\$ 29,658	\$ 27,992	\$ 26,430	\$ 18,524	\$ 17,307	\$ 16,978	\$ 14,540	\$ 13,249	\$ 13,295
Net Current Requirements as a % of Statutory Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Texas Education Code Section 130.122 limits the debt service tax levy of community colleges to \$0.50 per hundred dollars taxable assessed valuation.

Blinn College District

**Pledged Revenue Coverage - Revenue Bonds
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended August 31	Pledged Revenues (\$000 omitted)							Debt Service Requirements (\$000 omitted)			Coverage Ratio
	Tuition	General Fees, Activity and Building Use	Laboratory and Course Fees	Housing Income	Bookstore Income	Other Auxiliary	Total	Principal	Interest	Total	
2025	7,115	27,598	5,148	936	947	2,437	44,181	4,065	3,339	7,404	5.97
2024	7,882	27,535	4,564	1,133	1,213	3,634	45,961	3,900	3,527	7,427	6.19
2023	8,059	26,754	4,798	1,056	616	3,400	44,683	5,010	3,733	8,743	5.11
2022	7,693	24,946	4,216	756	566	2,295	40,472	4,790	3,956	8,746	4.63
2021	7,275	25,156	5,163	806	482	1,294	40,176	4,075	4,539	8,614	4.66
2020	7,618	27,220	3,599	1,392	810	2,847	43,486	3,545	2,679	6,224	6.99
2019	7,604	25,518	2,971	2,633	880	4,356	43,962	3,460	2,801	6,261	7.02
2018	7,656	23,051	1,939	2,410	926	3,922	39,904	3,505	2,921	6,426	6.21
2017	8,002	20,429	1,849	2,273	937	2,956	36,446	3,665	3,167	6,832	5.33
2016	8,377	18,157	1,918	2,409	1,149	2,356	34,366	3,525	1,530	5,055	6.80
2015	6,613	18,157	1,893	2,376	1,011	1,256	31,306	3,405	1,231	4,636	6.75

See worksheet "Pledged Revenue FY2x and Tables" in Brazzel/accounting/AUDIT/FY 202x/Statistical Schedules Report
 See worksheet "Blinn Bond Debt After Refunding and 2020 Bond 0831202x" in Brazzel/accounting/AUDIT/FY 202x/Bonds
 Use Combined Summary tab to identify principal, interest, total amounts for fiscal year just ended (8/31/2x)

Blinn College District
Demographic and Economic Statistics - Taxing District
Last Ten Fiscal Years
(Unaudited)

Calendar Year	District Population	District Personal Income (thousands of dollars)	District Personal Income Per Capita	Unemployment Rate
2025	37,810	Not available	Not available	4.70%
2024	37,007	Not available	Not available	3.8%
2023	36,159	2,734,081	73,880	4.1%
2022	36,223	2,650,496	73,301	3.8%
2021	35,891	2,199,924	60,548	5.1%
2020	36,654	2,089,960	58,426	5.7%
2019	35,882	2,053,296	57,635	8.1%
2018	35,108	1,834,903	52,265	3.7%
2017	35,043	1,673,002	47,741	4.2%
2016	34,821	1,679,690	48,238	5.1%

Sources:

Population from U.S. Bureau of the Census.

Personal Income Per Capita from U.S. Bureau of Economic Analysis.

Unemployment rate from Texas Labor Market Information

Blinn College District
Principal Employers of Washington County
Current Year and Nine Years Ago
(Unaudited)

2025		2016	
Employer	Type of Business	Employer	Type of Business
Baylor Scott & White Medical Center	Hospital	Blinn College	Higher Education
Blinn College	Higher Education	Blue Bell Creameries	Ice Cream Manufacturer
Blue Bell Creameries	Ice Cream Manufacturer	Brenham I.S.D.	Independent School District
Brenham Clinic	Hospital	Brenham State Supported Living Center	Mental Health/Retardation Services
Brenham I.S.D.	Independent School District	City of Brenham	Government
Brenham Nursing & Rehabilitation	Nursing Home and Rehabilitation Services	Germania Insurance	Insurance Services
Brenham State Supported Living Center	Mental Health/Retardation Services	Scott & White Hospital	Hospital
Emerson	Manufacturing	Sealy Mattress Company	Mattress Manufacturer
Germania Insurance	Insurance Services	Wal-Mart Supercenter	Retail Department Store
Grocery Supply Company	Grocers-Wholesale	Washington County	Local Government

Notes:

- (1) Principal Employers as identified in a report issued by Washington County Chamber of Commerce
- (2) Employers listed in alphabetical order and do not reflect any ranking. The Texas Workforce Commission ranking and number of employees data is confidential.

Blinn College District
Faculty, Staff, and Administrators Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Faculty:										
Full-Time	363	385	387	377	387	406	407	386	400	398
Part-Time	277	303	367	334	299	284	337	335	225	250
Total	640	688	754	711	686	690	744	721	625	648
Percent										
Full-Time	56.7%	56.0%	51.3%	53.0%	56.4%	58.8%	54.7%	53.5%	64.0%	61.4%
Part-Time	43.3%	44.0%	48.7%	47.0%	43.6%	41.2%	45.3%	46.5%	36.0%	38.6%
Staff and Administrators:										
Full-Time	437	440	432	413	413	348	364	360	388	401
Part-Time	147	125	119	106	291	105	124	138	81	93
Total	584	565	551	519	704	453	488	498	469	494
Percent										
Full-Time	74.8%	77.9%	78.4%	79.6%	58.7%	76.8%	74.6%	72.3%	82.7%	81.2%
Part-Time	25.2%	22.1%	21.6%	20.4%	41.3%	23.2%	25.4%	27.7%	17.3%	18.8%
FTSE per Full-time Faculty	35	33	33	33	33	33	34	35	34	35
FTSE per Full-Time Staff Member	29	29	29	31	31	39	38	37	36	35
Average Annual Faculty Salary*	\$ 74,532	\$ 71,906	\$ 69,199	\$ 63,219	\$ 62,701	\$ 56,076	\$ 63,635	\$ 60,028	\$ 58,041	\$ 56,944

Blinn College District

Enrollment Details
Last Ten Fiscal Years
(Unaudited)

Student Classification	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
00-30 hours	10,018	49.48%	12,040	61.37%	11,127	63.39%	10,756	62.99%	11,537	64.26%
31-60 hours	8,244	40.72%	6,040	30.79%	5,162	29.41%	5,150	30.16%	5,257	29.28%
> 60 hours	1,984	9.80%	1,538	7.84%	1,265	7.21%	1,171	6.86%	1,161	6.47%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%

Semester Hour Load	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than 3	24	0.12%	52	0.27%	128	0.73%	995	5.83%	10	0.06%
3-5 semester hours	4,942	24.41%	4,526	23.07%	2,606	14.85%	2,752	16.12%	2,807	15.63%
6-8 Semester hours	3,763	18.59%	3,535	18.02%	3,323	18.93%	3,142	18.40%	3,277	18.25%
9-11 semester hours	3,118	15.40%	3,138	16.00%	2,983	16.99%	2,665	15.61%	2,690	14.98%
12-14 semester hours	5,515	27.24%	5,668	28.89%	5,746	32.73%	5,273	30.88%	5,280	29.41%
15-17 semester hours	2,390	11.80%	2,282	11.63%	2,337	13.31%	1,969	11.53%	2,693	15.00%
18 & over	494	2.44%	417	2.13%	431	2.46%	281	1.65%	1,198	6.67%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%

Average course load

10.0

10.0

Tuition Status	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Texas Resident (in-District)	632	3.12%	580	2.96%	807	4.60%	511	2.99%	545	3.04%
Texas Resident (out-of-District)	18,815	92.93%	18,317	93.37%	16,194	92.25%	15,804	92.55%	17,040	94.90%
Non-Resident Tuition	799	3.95%	721	3.68%	553	3.15%	762	4.46%	370	2.06%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%

Sources:

Texas Higher Education Coordinating Board
Blinn College Office of Institutional Research and Effectiveness

Blinn College District

Student Profile
Last Ten Fiscal Years
(Unaudited)

Gender	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020		Fall 2019		Fall 2018		Fall 2017		Fall 2016		Fall 2015	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Female	10,614	52.43%	10,069	51.33%	8,916	50.79%	8,637	50.58%	9,533	53.09%	9,997	52.11%	9,805	51.30%	9,359	50.69%	9,781	51.71%	9,821	51.27%
Male	9,632	47.57%	9,549	48.67%	8,638	49.21%	8,440	49.42%	8,422	46.91%	9,186	47.89%	9,308	48.70%	9,106	49.31%	9,133	48.29%	9,336	48.73%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%	19,183	100.00%	19,113	100.00%	18,465	100.00%	18,914	100.00%	19,157	100.00%

Ethnic Origin	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020		Fall 2019		Fall 2018		Fall 2017		Fall 2016		Fall 2015	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White	11,308	55.85%	11,028	56.21%	10,177	57.98%	10,180	59.61%	10,692	59.55%	11,322	59.02%	11,137	58.27%	11,190	60.60%	11,689	61.80%	12,033	62.81%
Hispanic	4,976	24.58%	4,777	24.35%	4,325	24.64%	4,107	24.05%	4,274	23.80%	4,428	23.08%	4,459	23.33%	4,016	21.75%	3,898	20.61%	3,785	19.76%
African American	1,369	6.76%	1,397	7.12%	1,225	6.98%	1,292	7.57%	1,482	8.25%	1,811	9.44%	2,212	11.57%	1,990	10.78%	2,059	10.89%	1,980	10.34%
Asian	788	3.89%	698	3.56%	515	2.93%	445	2.61%	430	2.39%	459	2.39%	460	2.41%	456	2.47%	459	2.43%	498	2.60%
Foreign	130	0.64%	100	0.51%	96	0.55%	72	0.42%	55	0.31%	66	0.34%	91	0.48%	114	0.62%	135	0.71%	157	0.82%
Native American	129	0.64%	139	0.71%	108	0.62%	91	0.53%	93	0.52%	102	0.53%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Hawaiian/Pacific Islander	14	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Multi-Racial	727	3.59%	730	3.72%	613	3.49%	657	3.85%	654	3.64%	697	3.63%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unknown	805	3.98%	749	3.82%	495	2.82%	233	1.36%	275	1.53%	298	1.55%	754	3.94%	699	3.79%	674	3.56%	704	3.67%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%	19,183	100.00%	19,113	100.00%	18,465	100.00%	18,914	100.00%	19,157	100.00%

Age	Fall 2024		Fall 2023		Fall 2022		Fall 2021		Fall 2020		Fall 2019		Fall 2018		Fall 2017		Fall 2016		Fall 2015	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Under 18	3,801	18.77%	1,157	5.90%	1,929	10.99%	1,319	7.72%	1,499	8.35%	1,802	9.39%	1,921	10.05%	1,698	9.20%	1,693	8.95%	1,639	8.56%
18 -21	13,704	67.69%	13,595	69.30%	12,886	73.41%	12,448	72.89%	13,121	73.08%	14,255	74.31%	14,009	73.30%	13,629	73.81%	13,838	73.16%	14,150	73.86%
22 - 24	1,415	6.99%	3,164	16.13%	1,348	7.68%	1,685	9.87%	1,631	9.08%	1,426	7.43%	1,434	7.50%	1,459	7.90%	1,596	8.44%	1,629	8.50%
25 - 29	604	2.98%	894	4.56%	684	3.90%	740	4.33%	842	4.69%	925	4.82%	860	4.50%	878	4.75%	907	4.80%	850	4.44%
30 - 34	316	1.56%	337	1.72%	277	1.58%	375	2.20%	375	2.09%	354	1.85%	419	2.19%	341	1.85%	387	2.05%	383	2.00%
35 & Over	406	2.01%	471	2.40%	430	2.45%	510	2.99%	487	2.71%	421	2.19%	470	2.46%	460	2.49%	493	2.61%	506	2.64%
Total	20,246	100.00%	19,618	100.00%	17,554	100.00%	17,077	100.00%	17,955	100.00%	19,183	100.00%	19,113	100.00%	18,465	100.00%	18,914	100.00%	19,157	100.00%

Average Age	19	21	21	21	21	21	21	21	21	21	21	21	21	21	22	23	24
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Sources:
Texas Higher Education Coordinating Board
Blinn College Office of Institutional Research and Effectiveness

Blinn College District

Transfers to Senior Institutions
2023-2024 Graduates, Completers, and Non-Returners
(Includes only public senior colleges in Texas)
(Unaudited)

	Transfer Student Count	Transfer Student Count	Total of all Sample Transfer Students	% of all Sample Transfer Students
	Academic	Technical		
1 Texas A&M University	5,733	97	5,830	65.59%
2 Sam Houston State University	377	21	398	4.48%
3 Blinn College District	218	32	250	2.81%
4 Texas State University	218	8	226	2.54%
5 Texas A&M University System Health Science Center	156	20	176	1.98%
6 Texas A&M University - Corpus Christi	149	4	153	1.72%
7 Tarleton State University	141	4	145	1.63%
8 University of Houston	141	4	145	1.63%
9 The University of Texas at Austin	97	1	98	1.10%
10 Texas Tech University	78	4	82	0.92%
11 Austin Community College	62	6	68	0.77%
12 The University of Texas at San Antonio	60	1	61	0.69%
13 Stephen F. Austin State University	55	8	63	0.71%
14 Houston Community College	52	6	58	0.65%
15 Texas A&M University - Commerce	48	4	52	0.59%
16 University of North Texas	47	3	50	0.56%
17 Lone Star College - CyFair	44	6	50	0.56%
18 Prairie View A&M University	41	1	42	0.47%
19 Texas A&M University - Kingsville	37	1	38	0.43%
20 The University of Texas at Arlington	36	5	41	0.46%
21 Lamar University	33	2	35	0.39%
22 Texas A&M University at Galveston	30	0	30	0.34%
23 San Jacinto College	28	5	33	0.37%
24 Dallas College	28	3	31	0.35%
25 The University of Texas at Tyler	27	3	30	0.34%
26 The University of Texas at Dallas	27	0	27	0.30%
27 Lone Star College - Montgomery	26	5	31	0.35%
28 Collin County Community College District	25	4	29	0.33%
29 Texas A&M International University	21	1	22	0.25%
30 University of Houston - Downtown	21	1	22	0.25%
31 University of Houston - Victoria	19	5	24	0.27%
32 West Texas A&M University	19	1	20	0.23%
33 Texas State Technical College in Waco	18	5	23	0.26%
34 Lone Star College - Tomball	18	3	21	0.24%
35 Victoria College	18	1	19	0.21%
36 Wharton County Junior College	18	1	19	0.21%
37 The University of Texas Health Science Center at Houston	17	1	18	0.20%
38 Temple College	15	3	18	0.20%
39 Texas A&M University - Texarkana	15	0	15	0.17%
40 Tarrant County College	13	4	17	0.19%
41 Texas Woman's University	13	2	15	0.17%
42 Lone Star College - Kingwood	12	2	14	0.16%
43 Texas Southern University	12	1	13	0.15%
44 Texas A&M University - Central Texas	11	2	13	0.15%
45 McLennan Community College	11	1	12	0.14%
46 University of Houston - Clear Lake	11	1	12	0.14%
47 ACCD - Northeast Lakeview College	10	2	12	0.14%
48 The University of Texas - Rio Grande Valley	9	0	9	0.10%
49 Paris Junior College	8	3	11	0.12%
50 Lone Star College - University Park	8	2	10	0.11%
51 Lone Star College - Connect Campus	8	1	9	0.10%
52 Texas Tech University Health Sciences Center	8	1	9	0.10%
53 Lee College	8	0	8	0.09%
54 Texas A&M University - San Antonio	8	0	8	0.09%

55	ACCD - San Antonio College	7	2	9	0.10%
56	Tyler Junior College	7	2	9	0.10%
57	Central Texas College	7	1	8	0.09%
58	Lone Star College - North Harris	7	1	8	0.09%
59	Texas State Technical College Connect	7	0	7	0.08%
60	ACCD - St. Philip's College	6	4	10	0.11%
61	Navarro College	6	3	9	0.10%
62	ACCD - Northwest Vista College	6	1	7	0.08%
63	College of the Mainland Community College District	6	1	7	0.08%
64	Kilgore College	6	0	6	0.07%
65	South Texas College	6	0	6	0.07%
66	The University of Texas Medical Branch at Galveston	6	0	6	0.07%
67	Angelo State University	5	1	6	0.07%
68	The University of Texas Health Science Center at San Antonio	5	1	6	0.07%
69	Brazosport College	5	0	5	0.06%
70	North Central Texas College	5	0	5	0.06%
71	Ranger College	5	0	5	0.06%
72	Cisco College	4	1	5	0.06%
73	Del Mar College	4	1	5	0.06%
74	Weatherford College	4	1	5	0.06%
75	ACCD - Palo Alto College	4	0	4	0.05%
76	Lamar State College - Orange	4	0	4	0.05%
77	Midwestern State University	4	0	4	0.05%
78	Sul Ross State University	4	0	4	0.05%
79	Texas State Technical College in Fort Bend County	3	2	5	0.06%
80	El Paso Community College District	3	1	4	0.05%
81	South Plains College	3	1	4	0.05%
82	Alvin Community College	3	0	3	0.03%
83	Grayson College	3	0	3	0.03%
84	Lamar Institute of Technology	3	0	3	0.03%
85	Northeast Texas Community College	3	0	3	0.03%
86	The University of Texas Permian Basin	3	0	3	0.03%
87	The University of Texas Southwestern Medical Center	3	0	3	0.03%
88	Trinity Valley Community College	3	0	3	0.03%
89	Hill College	2	2	4	0.05%
90	Angelina College	2	1	3	0.03%
91	Coastal Bend College	2	1	3	0.03%
92	Lone Star College - Houston North	2	1	3	0.03%
93	Amarillo College	2	0	2	0.02%
94	Odessa College	2	0	2	0.02%
95	Panola College	2	0	2	0.02%
96	Southwest Texas College	2	0	2	0.02%
97	The University of Texas at El Paso	2	0	2	0.02%
98	Vernon College	2	0	2	0.02%
99	Western Texas College	2	0	2	0.02%
100	Laredo College	1	1	2	0.02%
101	Midland College	1	1	2	0.02%
102	Clarendon College	1	0	1	0.01%
103	Lamar State College - Port Arthur	1	0	1	0.01%
104	Texas Southmost College	1	0	1	0.01%
105	The University of Texas Health Science Center at Tyler	1	0	1	0.01%
106	University of North Texas Health Science Center	1	0	1	0.01%
107	The University of Texas M.D. Anderson Cancer Center	0	2	2	0.02%
108	Frank Phillips College	0	1	1	0.01%
		8,552	336	8,888	100.00%

Sources: Blinn College Institutional Research and Effectiveness
[THECB Higher Ed Data](#)

Blinn College District

Schedule of Capital Asset Information
Fiscal Years 2016 to 2025
(Unaudited)

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Academic buildings	26	26	26	26	25	24	23	23	22	22
Square footage	750,338	750,338	750,338	750,338	670,338	597,338	587,273	587,273	502,675	502,675
Libraries	2	2	2	2	2	2	2	2	2	2
Square footage	51,016	51,016	51,016	51,016	51,016	51,016	51,016	51,016	51,016	51,016
Number of Volumes	165,075	165,075	165,075	165,075	165,075	165,075	183,816	185,555	186,980	186,468
Administrative and support buildings	7	6	6	6	6	6	6	6	6	6
Square footage	118,158	71,158	71,158	71,158	71,158	71,158	71,158	71,158	71,158	71,158
Dormitories	5	9	9	9	12	12	12	12	12	12
Square footage	145,594	175,594	175,594	175,594	209,985	209,985	209,985	209,985	209,985	209,985
Number of Beds	538	777	777	777	974	974	974	974	974	974
Apartments	8	8	8	8	8	8	8	8	8	8
Square footage	106,211	106,211	106,211	106,211	106,211	106,211	106,211	106,211	106,211	106,211
Number of beds	338	338	338	338	338	338	338	338	338	338
Dining Facilities	1	1	1	1	1	1	1	1	1	1
Square footage	60,191	60,191	60,191	60,191	60,191	60,191	60,191	60,191	60,191	60,191
Average daily customers	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	900	900
Athletic Facilities	8	8	8	8	8	8	8	8	7	6
Square footage	130,727	130,727	130,727	130,727	130,727	130,727	130,727	130,727	93,054	81,870
Stadiums	2	2	2	2	2	2	2	2	2	2
Gymnasiums	2	2	2	2	2	2	2	2	2	2
Tennis Court	1	1	1	1	1	1	1	1	1	1
Plant facilities	5	5	5	5	5	5	5	5	5	5
Square footage	44,687	44,687	44,687	44,687	44,687	44,687	44,687	44,687	44,687	44,687
Transportation										
Cars	0	2	3	3	3	3	5	5	11	14
Light Trucks/Vans	49	47	44	42	39	38	32	28	25	25
Buses	5	4	4	6	6	6	4	4	4	4
Other	1	1	1	0	0	0	0	0	0	0

**AUDITOR'S REPORTS ON CONTROLS AND COMPLIANCE AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Board of Trustees
Blinn College District
Brenham, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Blinn College District (the District), as of and for the years ended August 31, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 2, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (CONTINUED)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, including the Public Funds Investment Act (Chapter 2256, Texas Government Code), noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Temple, Texas
December 2, 2025



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND
THE STATE OF TEXAS SINGLE AUDIT CIRCULAR**

Board of Trustees
Blinn College District
Brenham, Texas

Report on Compliance for Each Major Federal Program and State Program

Opinion on Each Major Federal Program and State Program

We have audited Blinn College District's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and The State of Texas Single Audit Circular that could have a direct and material effect on each of Blinn College District's major federal and state programs for the year ended August 31, 2025. Blinn College District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Blinn College District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended August 31, 2025.

Basis for Opinion on Each Major Federal Program and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and The State of Texas Single Audit Circular. Our responsibilities under those standards and the Uniform Guidance and The State of Texas Single Audit Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Blinn College District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of Blinn College District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Blinn College District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Blinn College District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance, and The State of Texas Single Audit Circular will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Blinn College District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and Uniform Guidance, and The State of Texas Single Audit Circular we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Blinn College District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Blinn College District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and The State of Texas Single Audit Circular, but not for the purpose of expressing an opinion on the effectiveness of Blinn College District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and The State of Texas Single Audit Circular. Accordingly, this report is not suitable for any other purpose.

Jatt, Vernon & Co. P.C.

Temple, Texas
December 2, 2025

BLINN COLLEGE DISTRICT
Schedule of Findings and Questioned Costs
August 31, 2025

I. Summary of Audit Results

Financial Statements

1. Type of auditor’s report issued: *unmodified*

2. Internal control over financial reporting:
 Material weakness(es) identified? _____ yes X no
 Significant deficiencies identified that are
 not considered to be material
 weakness(es)? _____ yes X none reported

3. Noncompliance material to financial
 statements noted? _____ yes X no

Federal and State Awards

4. Internal control over major programs:
 Material weakness(es) identified? _____ yes X no
 Significant deficiencies identified that are
 not considered to be material
 weakness(es)? _____ yes X none reported

5. Type of auditor’s report issued on
 compliance for major programs: *unmodified*

6. Any audit findings disclosed that are required
 to be reported in accordance with section
 200.516a of the Uniform Guidance or the
 State of Texas Single Audit Circular and
 Uniform Grant Management Standards? _____ yes X no

7. Identification of major programs:

<u>Name of Federal Programs</u>	<u>Assistance Listing Number</u>	<u>Name of State Program</u>
<i>U.S. Department of Education</i>		
Student Financial Aid Cluster		Texas Workforce Commission:
Supplemental Educational Opportunity Grant	84.007	Skills Development
Federal Work-Study Program	84.033	
Federal Pell Grant Program	84.063	
Federal Direct Student Loans	84.268	

BLINN COLLEGE DISTRICT
Schedule of Findings and Questioned Costs (Continued)
August 31, 2025

8. Dollar threshold used to distinguish between type A and type B federal programs: \$1,312,282
9. Dollar threshold used to distinguish between type A and type B state programs: \$750,000
10. Auditee qualified as low-risk auditee for federal single audit? X yes no
11. Auditee qualified as low-risk auditee for state single audit? X yes no

II. Financial Statement Findings

None.

III. Federal and State Awards Findings and Questioned Costs

None.